



**CAPITALIZE ALBANY**  
**CORPORATION**

**Thursday, June 13, 2013**

21 Lodge St.

1:00pm

Capitalize Albany Corporation  
Governance/Nominating Committee

## Agenda

1. Review of minutes from April 18, 2013 meeting
2. Discussion of board vacancy candidates

**Capitalize Albany Corporation  
Governance Committee Meeting  
MINUTES  
Thursday, April 18, 2013**

The meeting of the Capitalize Albany Corporation Governance Committee was held at 9:30a.m., Thursday, April 18, 2013 at 21 Lodge Street, Albany, NY.

The following were in attendance:

**Committee Members:**

Mark Sullivan, John Harris & David Parente

**Other:**

**Staff:**

Michael Yevoli, Erik Smith and Amy Gardner.

Chairman Mark Sullivan called the meeting of the Capitalize Albany Corporation Governance Committee to order at 9:35a.m.

**Approval of Minutes for October 18, 2012 Governance Committee Meeting**

The Committee reviewed the minutes of the October 18, 2012 meeting. Dave Parente made a motion for approval. John Harris seconded. The Committee agreed unanimously to approve the minutes.

**Discussion of City of Albany IDA Board candidate for nomination to CAC Board**

The Committee request staff advise any IDA Board members interested in filling the director vacancy to submit their resumes for review by the Committee. CAC's bylaws do not require having a representative from the IDA serve as a CAC director.

**Dr. Robert Jones CAC Board nomination discussion**

The Committee reviewed the qualifications and background of Dr. Robert Jones as a potential candidate to fill a vacancy on the CAC board. Dr. Jones is President of the University at Albany and co-chairs the Capital District Regional Economic Development Council. Ensuring all the major educational institutions in Albany had representation on the Board was discussed. . The Committee discussed examining the occupations of current directors to determine if there are any gaps in representation on the Board. A motion was made to recommend to the full Board that Dr. Robert Jones fill the director vacancy by Mark Sullivan and seconded by Dave Parente.

**Bylaw amendment removing CAC director term limit**

Staff advised the Committee that they would like to amend the Corporation's bylaws to eliminate the term limit for directors. The Committee concurred with staff's recommendation. The

Draft Not Approved

Committee advised staff to provide a resolution for consideration by the full Board at the April meeting.

**CAC committee membership discussion**

The Committee discussed the current membership of CAC's board committees and discussed recommending additional directors to serve on the Audit Committee.

**Other Business**

The Committee was updated on the operational review currently being performed by the NYS Authorities Budget Office.

There being no further business the Capitalize Albany Corporation Governance Committee meeting was adjourned at 10:25a.m.