Investment Report for Capitalize Albany Corporation Fiscal Year Ending:12/31/2015

Run Date: 03/30/2016 Status: CERTIFIED

Investment Information:

| Q | uestion | Response | URL (if applicable) |
|----|---|----------|--------------------------|
| 1. | Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL? | Yes | www.capitalizealbany.com |
| 2. | Are the Authority's investment guidelines reviewed and approved annually? | Yes | |
| 3. | Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL? | Yes | www.capitalizealbany.com |
| 4. | Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments? | No | |

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Additional Comments: