



CAPITALIZE ALBANY
CORPORATION

Thursday, June 16, 2016

8:30 a.m.

21 Lodge Street and

1 Chemung Canal Plaza, Elmira NY14901

**Capitalize Albany Corporation
Finance and Investment Committee Meeting**

Agenda

1. Review of the minutes from the Finance & Investment Committee meeting of May 20, 2016
2. 99 Pine Street of Albany LLC loan request
3. Other Business

**Capitalize Albany Corporation Finance & Investment Committee Meeting
MINUTES
May 20, 2016**

The meeting of the Capitalize Albany Corporation Finance & Investment Committee was held at 9:30 a.m., Friday, May 20, 2016 at 21 Lodge Street.

The following were in attendance:

Committee Members:

Anders Tomson, Jeff Sperry, and John Harris

Other:

Thomas M. Owens, Esq.

Staff:

Sarah Reginelli, Brad Chevalier, Mark Opalka, Sabina Mora, Andy Corcione and Chantel Burnash

Excused:

John Vero and Bob Curley

The regular meeting of the Capitalize Albany Corporation Finance & Investment Committee was called to order at 9:36 a.m.

Approval of Minutes for April 19, 2016 Finance & Investment Committee Meeting

The Committee reviewed the minutes of the April 19, 2016 meeting. John Harris made a motion for approval. Jeff Sperry seconded. The Committee agreed unanimously to approve the minutes.

99 Pine Street of Albany LLC loan request

Staff updated the Committee on the activity with 99 Pine Street of Albany, LLC. The Committee advised Staff to continue to work through the loan request analysis and examine all of the conditions and provisions of the loan.

After discussions, a motion to recommend the approval of a subordinate loan and move it to the full Board for approval was made by Anders Tomson and seconded by Jeff Sperry. A vote being taken, the motion passed unanimously.

Other Business

None.

There being no further business the Capitalize Albany Corporation Finance & Investment Committee meeting was adjourned at 10:22 a.m.