

**Capitalize Albany Corporation Finance & Investment Committee Meeting
MINUTES
December 8, 2017**

The meeting of the Capitalize Albany Corporation Finance & Investment Committee was held at 10:00 a.m., Friday, December 8, 2017 at 21 Lodge Street.

The following were in attendance:

Committee Members:

Anders Tomson, John Vero and John Harris

Other:

Thomas M. Owens, Esq.

Staff:

Sarah Reginelli, Mark Opalka, Joe Landy, Andy Corcione, Ashley Mohl and Chantel Burnash

Excused:

Jeff Sperry and Bob Curley

The regular meeting of the Capitalize Albany Corporation Finance & Investment Committee was called to order at 10:09 a.m.

Approval of Minutes for November 20, 2017 Finance & Investment Committee Meeting

The Committee reviewed the minutes of the November 20, 2017 meeting. John Harris made a motion for approval. John Vero seconded. The Committee agreed unanimously to approve the minutes.

526 Central Avenue Update

Counsel Owens discussed the purchase and sale agreement with Regan Development Corporation with the Committee. The Committee and Staff discussed the transaction.

A motion to move the purchase and sale agreement to the full Board with positive recommendation was made by John Vero and seconded by John Harris. The motion passed unanimously.

Liberty Park due diligence

Staff and Committee discussed the status of the URI funding request, the property management structure and updated cash flow analysis, possible disposition/development structure, as well as the purchase and sale agreement for the site. The Committee agreed to recommend advancing the purchase and sale agreement to the full Board. The Committee discussed expenses incurred to date related to the due diligence period.

Other Business

None.

There being no further business the Capitalize Albany Corporation Finance & Investment Committee meeting was adjourned at 11:49am.

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