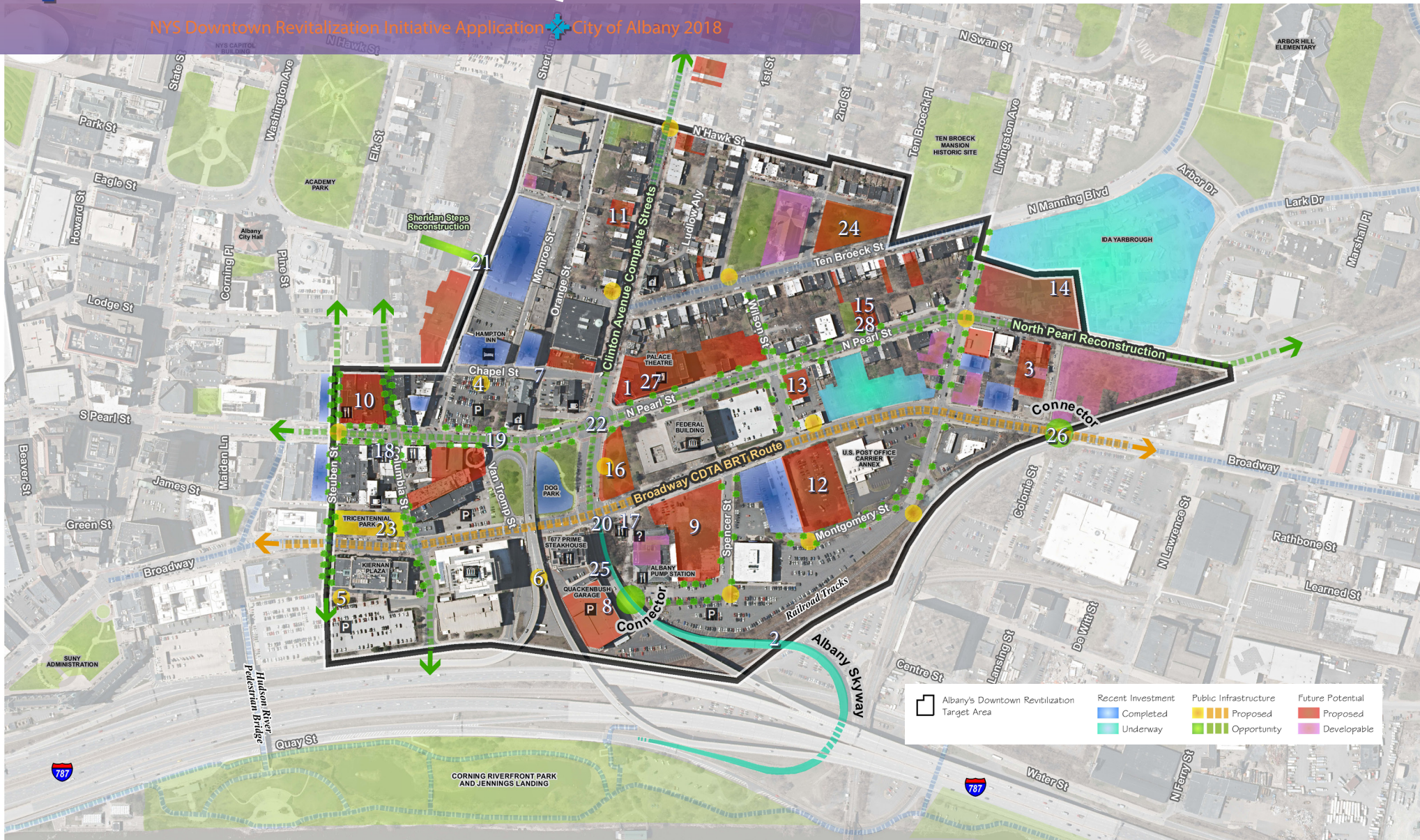




CLINTON SQUARE

NYS Downtown Revitalization Initiative Application City of Albany 2018



Project Description	Total Investment	Usage of Funds
Arts & Entertainment		
1 Palace Theatre Expansion expand stage house, renovate theatre to full ADA compliance and renovate/construct fully accessible arts education, rehearsal, community and office spaces	\$30.7 Million	Assist with renovation and construction costs and purchase fire & sprinkler system
2 Skyway: Albany Happening develop a multipurpose, interactive venue for arts, performance, and vendor activity on the Skyway	\$1.1 Million	Construction, lighting, and fixtures
3 The Church stabilize and preserve the remaining elements of a registered historic property into an open-air artists' venue and park	\$1.3 Million	Assist with demolition and stabilization costs, structural and masonry repair, site work
Parking, Transportation & Infrastructure Investments		
4 Storm Sewer Separation and Flood Mitigation mitigate flooding at Sheridan and Chapel Streets and improve the water quality of the Hudson River	\$3 Million	Construct separated storm sewers, detention and treatment using green infrastructure practices
5 Water Valve Replacements locate, inspect, test, repair and replace valves on Clinton Avenue, and Pearl Street	\$1 Million	Valve repairs and replacements
6 Water Main Replacements construct new water mains along Broadway corridor from Clinton Avenue to Livingston	\$1 Million	Construct new water mains
7 Full Lead Service Replacements replace old lead services while restoring older residential in the project area to benefit drinking water	\$600,000	Replacement of water services
8 Quackenbush Garage Access construct an additional entrance and provide enhanced pedestrian access	\$400,000	Design and construction
Project Development		
9 Quackenbush Mixed Use new construction of planned 187 residential units, 136 room hotel, 16,000 sq. ft. of retail and 180 subsurface parking spaces	\$85 Million	Assist with construction costs
10 Kenmore Complex renovate 403,000 sq. ft. of long abandoned, historic properties lining North Pearl Street into a mixed-use lifestyle center	\$55 Million	Interior and exterior renovations necessary for mixed-use conversion
11 Clinton Ave. Mixed-Income and Affordable Development renovate 70 rowhouses into 212 residential units, leasing office, and retail space	\$50 Million	Assist with renovation costs
12 745 Broadway New construction of a planned 130 residential units, 10,800 sq. ft. of retail space and a 225 car garage on a 1.38 acre development site	\$35 Million	Assist with site preparation and construction costs
13 The Wilson Construct 4-story, 27,000 sq. ft. market rate building with 15 space garage	\$3.6 Million	Assist with construction costs
14 Ida Yarbrough Phase 3 Construct 10 new homeownership units as part of the redevelopment of the existing public housing low rise site	\$3.4 Million	Demolition of existing building

Project Description	Total Investment	Usage of Funds
Project Development, Continued		
15 222 North Pearl Street Redevelopment rehab of former police station into 6 new residential units and ground floor space for the Cyber Hub	\$1 Million	Asbestos abatement
16 C³ at Clinton Square construct a new three-season food and beverage hub at the corner of Clinton Ave. and Broadway	\$1.9 Million	Purchase of containers, installation and fit up
Small Business Assistance		
17 Craft Beverage Trail implement and market a two mile trail that links Albany beverage producers	\$200,000	Informational kiosks, wayfinding, promotional materials, and distinctive design elements along path
18 Small Business Loans & Grants loans and grants for small business owners to activate more than 50,000 sq. ft. of vacant, ground floor retail spaces	\$1 Million	Interior and exterior renovations, machinery & equipment, furnishings & fixtures, sidewalk cafes, and working capital
Streetscape & Greenspace Amenities		
19 Streetscape Improvements design and construction of streetscape improvements and pedestrian safety enhancements at 3 key intersections and along the district's streets	\$5.2 Million	Sidewalk improvements, street furniture, lighting, trash receptacles, tree planting and landscaping purchase signals and installation costs
20 Skyway Gateway construct an artistic, signature gateway element to highlight the entryway to the new Skyway linear park	\$1.2 Million	Construction, lighting and fixtures
21 Sheridan Steps reconstruction of steps & lighting connecting Sheridan Hollow and Capitol Hill	\$800,000	50/50 match for engineering and construction
22 Downtown District Signage additional signage and wayfinding for the downtown district	\$400,000	Purchase and installation of signage
23 Tricentennial Park Improvements implement the redesign of Tricentennial Park	\$1 Million	Construct improvements
24 Van Rensselaer Park Improvements enhance park with new, inclusive and accessible playground and amenities	\$143,480	Purchase and install equipment
25 Enhanced Garage Connections Develop critical pathways from major destinations to the underutilized Quackenbush Garage	\$398,000	Construction, lighting, fixtures, and plantings
26 Livingston Railbridge Gateway installation of public art, signage, and lighting connecting Downtown to the Warehouse District	\$250,000	Lighting and art installation costs, repair and preparation costs
Workforce Development		
27 Palace Academy Technical Training Program in partnership with IATSE, launch an innovative and inclusive arts education and employment program to teach lighting, technical theatre and production skills to local residents	\$700,000	Purchase new lighting systems and control boards
28 Cyber Hub create a cyber security-centric hub with co-working spaces, workforce training, meetup and event areas	\$500,000	Assist with fit-up costs