



November 7, 2018 Governor Andrew Cuomo's Downtown Revitalization Initiative

# Clinton Square Public Meeting #1

# **Meeting Agenda**

1 Welcome

**DRI Overview** 

3 Clinton Square Overview

4 Small Group Exercises

5 Next Steps

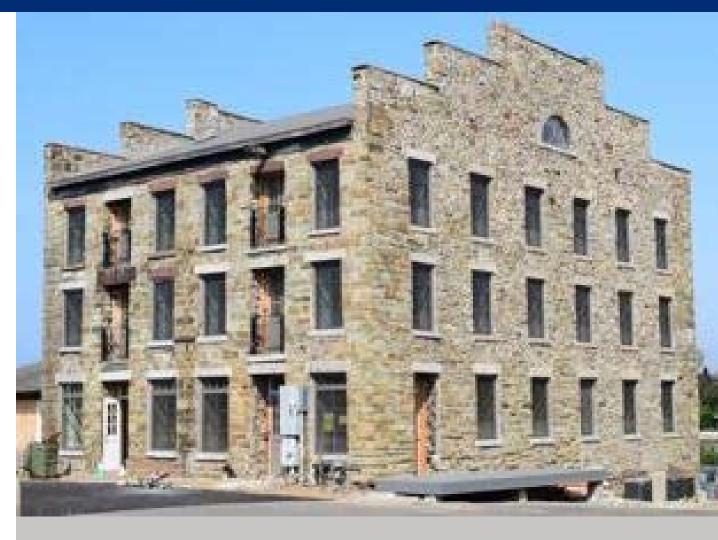


#### **DRI Overview**



#### Downtown Revitalization Initiative (DRI)

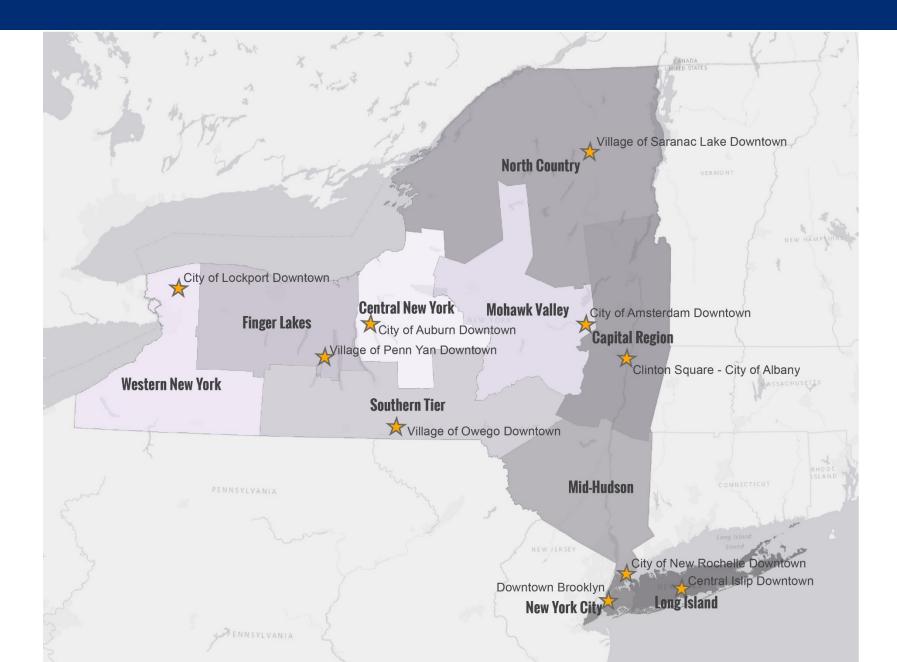
- \$100 Million State investment in 10 downtown neighborhoods nominated by REDCs
- Strategic Investment Plans will identify projects funded through the DRI, and ones funded by other public & private resources



#### Cahill Landing, Oswego DRI Round 1

Historic renovation to create 7 riverfront apartments; Fall 2018 completion

#### **DRI Round 3**



## **DRI Partnerships**

- Local Planning Committee (LPC)
- New York State
- Consultant Team
- Community



# **Local Planning Committee**

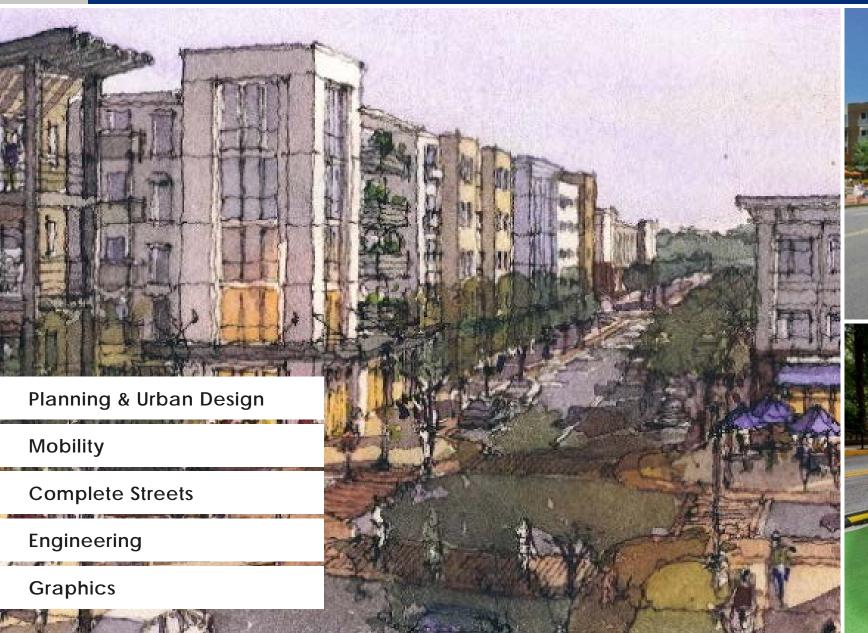
Mayor Kathy Sheehan CO-CHAIR

Linda MacFarlane CO-CHAIR

LPC Members	
Mark Aronowitz	Omni Development
Michael Castellana	SEFCU
John Curtin	Albany Distilling Company
Jill Delaney	Discover Albany
Al Desalvo	City of Albany Planning Board
Steve Longo	Albany Housing Authority
Kelly Kimbrough	City of Albany Common Council, Ward 4
Mohamed Hemmid	Hampton Inn & Suites Albany-Downtown
Tracy Metzger	TL Metzger & Associates
Sonya del Peral	Nine Pin Cider
Dominick Pernomo	Dp An American Brasserie
Sarah Reginelli	Capitalize Albany Corporation
Brenda Robinson	Arbor Hill Neighborhood Association
Joseph Scott	Hodgson Russ
Georgette Steffens	Downtown Albany BID
Rev. Willie James Stovall	Southern Missionary Baptist Church
Omar Usmani	REDC / Aeon Nexus

Staff	
Ashley Mohl	Capitalize Albany Corporation

#### Consultant Team // Stantec's Urban Places







# DRI Round 1: Oswego, Elmira, Oneonta







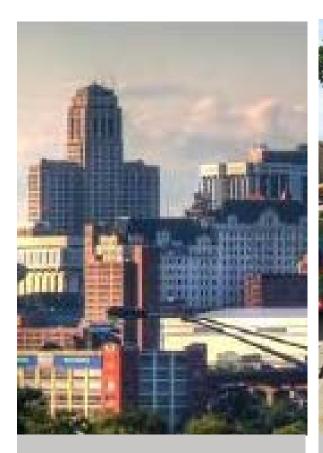
# DRI Round 2: Hudson







#### **Consultant Team**



#### W-ZHA

- Economic Assessment
- Financial Implementation



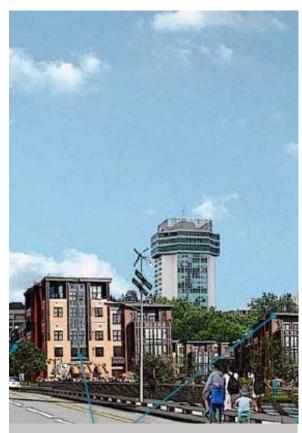
#### Larisa Ortiz Associates

• Urban Retail Strategies



#### Zimmerman Volk Associates

Housing Market Analysis



#### Marc Norman

• Affordable Housing Finance

#### **Consultant Team**



#### **Barretto Bay Strategies**

• Economic & Workforce Strategies



#### **EDR**

- Zoning
- Historic Preservation
- Graphics



#### **Middleton Construction**

Cost Estimates

#### Visions, Goals & Strategies

#### **Downtown Vision**

Guiding framework for the DRI Strategic Investment Plan.



#### Goals

Identify conceptual ideas that DRI Plan should address.

Priority Projects are organized by Goal to ensure that the DRI Plan addresses core objectives.



#### **Strategies**

Specific outcomes that the DRI Plan should achieve.

Strategies can be used to develop metrics to track the impact of Priority Projects.

### **DRI Strategic Investment Plan Components**

- 1. DRI Area Boundaries
- 2. Downtown Profile and Assessment
- 3. Vision, Goals, and Strategies
- 4. Downtown Management and Implementation Strategy
- 5. Projects



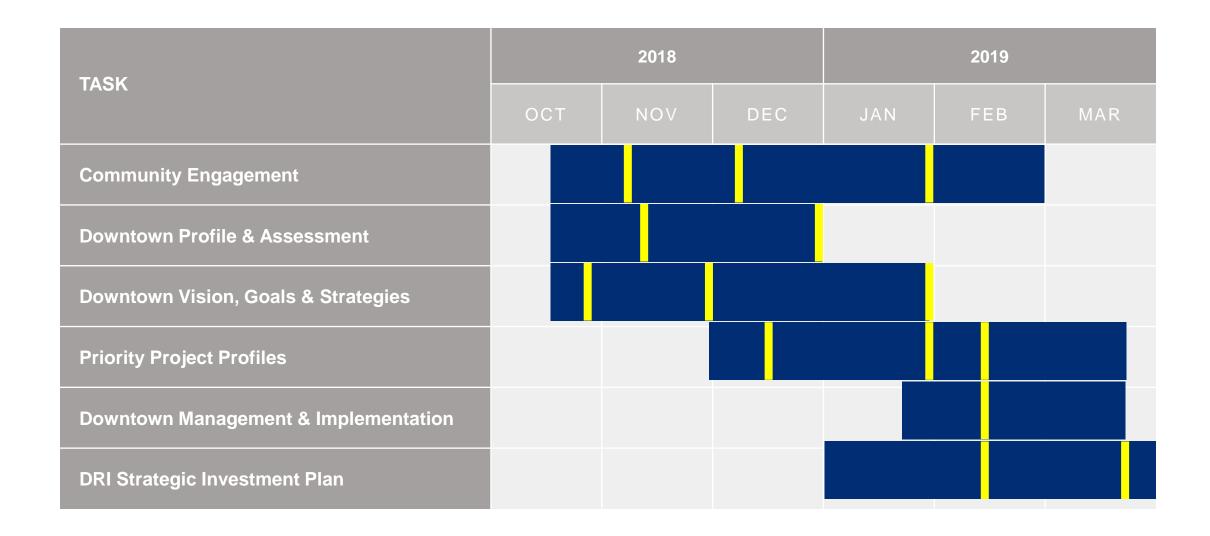
#### **Project Types**

- 1. Public Improvements
- New Development or Rehabilitation of Existing Structures
- Revolving Loan and Grant Funds
- 4. Branding and Marketing

#### Not eligible for DRI:

- Planning activities
- Operation and maintenance (include staffing, utilities, rent, etc.)
- Pre-award costs
- Property acquisition
- Training and other continuing expenses
- Expenses related to existing programs

#### Timeline



#### **Implementation**

- State selects projects to be awarded DRI funding based on Strategic Investment Plan
- Criteria:
  - State and local goal alignment
  - Project readiness
  - Catalytic effect
  - Co-benefits
  - Cost effectiveness



## **Albany Clinton Square Overview & Background**



**Downtown** 

Initiative

Revitalization

City of Albany 2018





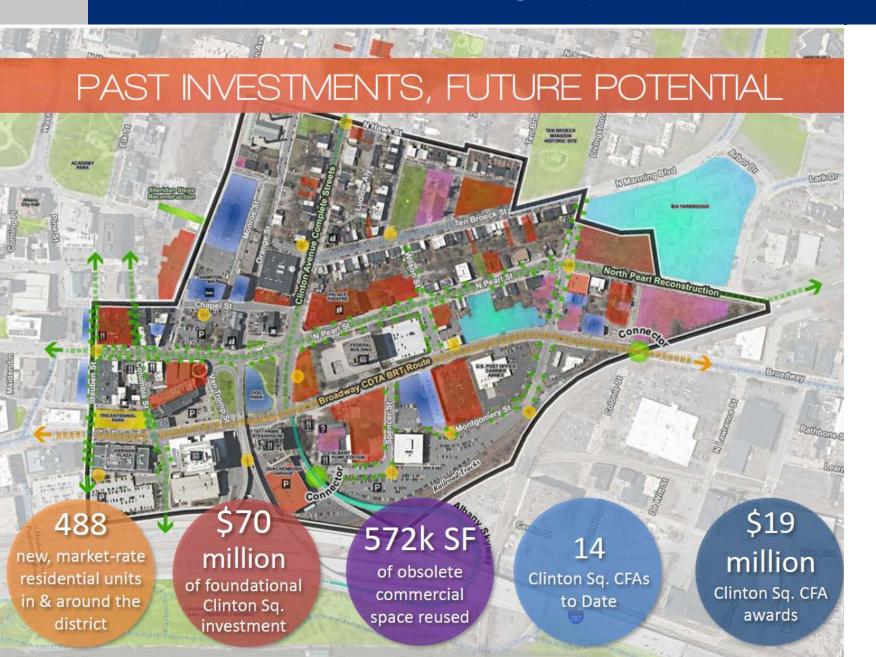








#### The Application: Elevating Capital Spirits



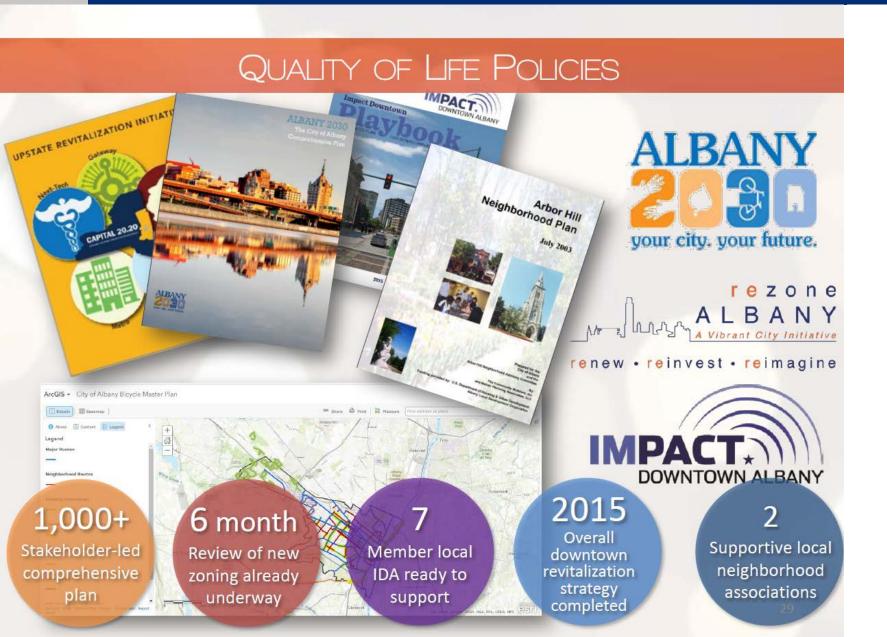
#### Current

- 24,000 people/day arriving
- 200,000+ people/year attending events

#### **Future**

- \$280 million of proposed development to be leveraged
- 28 potential projects already identified
- Potential for 1,200+ construction jobs

#### How We Got Here: Robust Planning



#### **Application Built On:**

- Regional Economic Development Strategies
- Comprehensive Plan
- Local Neighborhood Plans
- Tactical Downtown Plan
- Detailed Sector-Specific Market Studies
- Thousands of Participating Stakeholders

### How We Got Here: Strong Foundation of Community Engagement

# Public Has Weighed in Directly on:

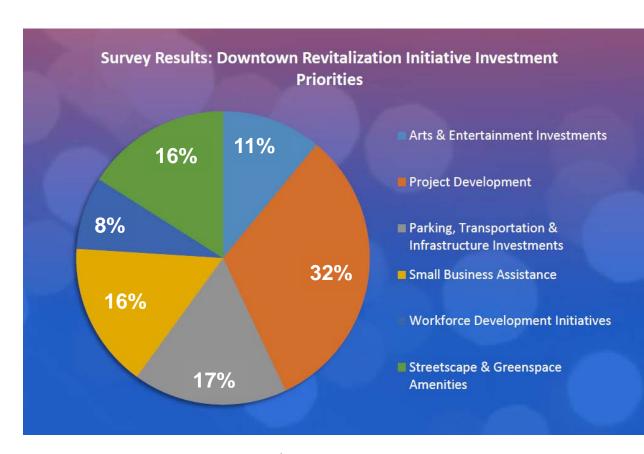
- ✓ Vision
- ✓ Guiding Principles
- ✓ Development Priorities

#### SUPPORT FOR THE LOCAL VISION



### **Community Engagement: Pre-DRI**

- Three community meetings in 2017:
  - Vision, boundaries, and opportunities
- Individual focus sessions
- Two workshops in 2018:
  - Allocating DRI Dollars (30+ people)
  - Prioritization and defining success (70+ people at Skyway forum)



Small groups were given \$2 million "DRI Dollars" each and were asked to distribute funding across investment categories

## **DRI Boundary**

West: N. Hawk Street

East: I-787

North: Colonie Street

South: Steuben Street

Boundary lines include both sides of the street as shown



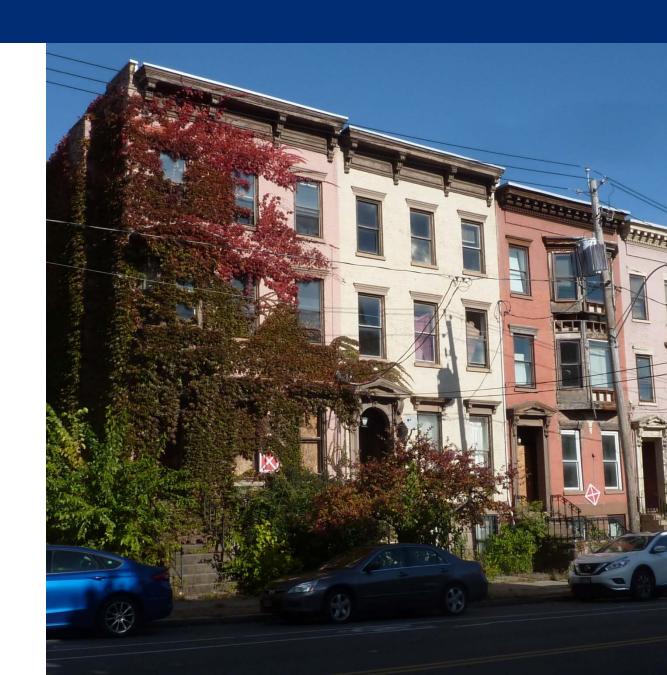
### **Clinton Square Vision**

Clinton Square is poised to be a thriving inclusive destination and a distinctive gateway that connects and catalyzes activity in Downtown and the Warehouse District, and draws this momentum into the Arbor Hill and Sheridan Hollow neighborhoods through public infrastructure enhancements, private project development and vibrant arts and entertainment investments.



### **Clinton Square Priorities**

- Establishing a clear and engaging gateway into the Capital City
- Integrating and accelerating five distinct investment zones
- Celebrating Albany's arts, culture and history
- Creating mixed income urban living options while maintaining future affordability
- Connecting Albany's workforce to local employers



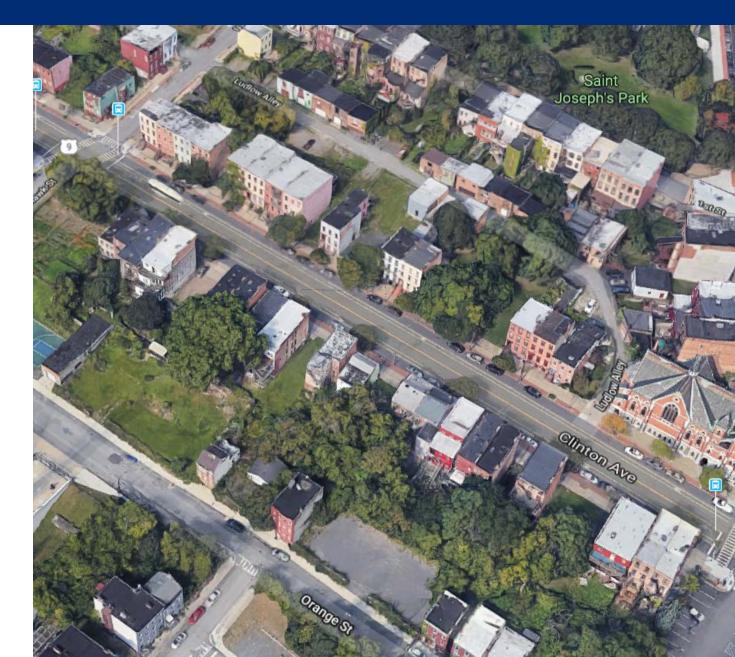
### **DRI Application – Potential Projects**



### Public Improvements: Clinton Avenue Historic Rehab

#### **Clinton Avenue**

- Streetscape improvements
- Supports 200+ housing unit rehab project already funded



### New Development: "The Quack"

#### **Quackenbush Square**

- Transform vacant site into mixed-use housing, hotel, and retail
- Private Investment: \$85M+
- Approx. 180 housing units,
  135 hotel rooms, and retail



## Revolving Loan and Grant Funds: The Palace Academy

#### N. Pearl Street

- Launch inclusive arts education and employment program for residents
- Private Investment: \$700k
- Job training + 2 permanent positions projected



### Branding and Marketing: Capital Craft Beverage Trail

#### Signage and Wayfinding

- Implement two-mile trail linking local beverage producers
- Private Investment: \$200k



#### **Open Call for Proposals**

- Opportunity for public to submit potential projects for consideration
  - Requires detailed information about project sponsor, confirmed funding, plans, etc
- DRI focused on implementable projects not just ideas
- Consultant team available <u>11/29-30</u> for assistance
  - Contact <u>steve.kearney@Stantec.com</u>

Project Profile Form due Friday, December 7

# Small Group Exercises



# How can you stay involved?

- Attend public meetings
- Attend LPC meetings
- Submit project profile

### **Key Dates**

- LPC Kickoff Meeting: 10/30
- Public Kickoff Event: 11/7
- Stakeholder Interviews: 11/8, 11/29-30
- LPC Meeting #2: 11/29
- Public Meeting #2: 12/3
- LPC Meeting #3: 12/18
- LPC Meeting #4: 1/16
- Public Meeting #3: 1/31
- LPC Meeting #5: 2/20

- TENTATIVE -



https://www.albanyny.gov/DRIClintonSquare

www.ny.gov/downtown-revitalization-initiative/ capital-region-albany