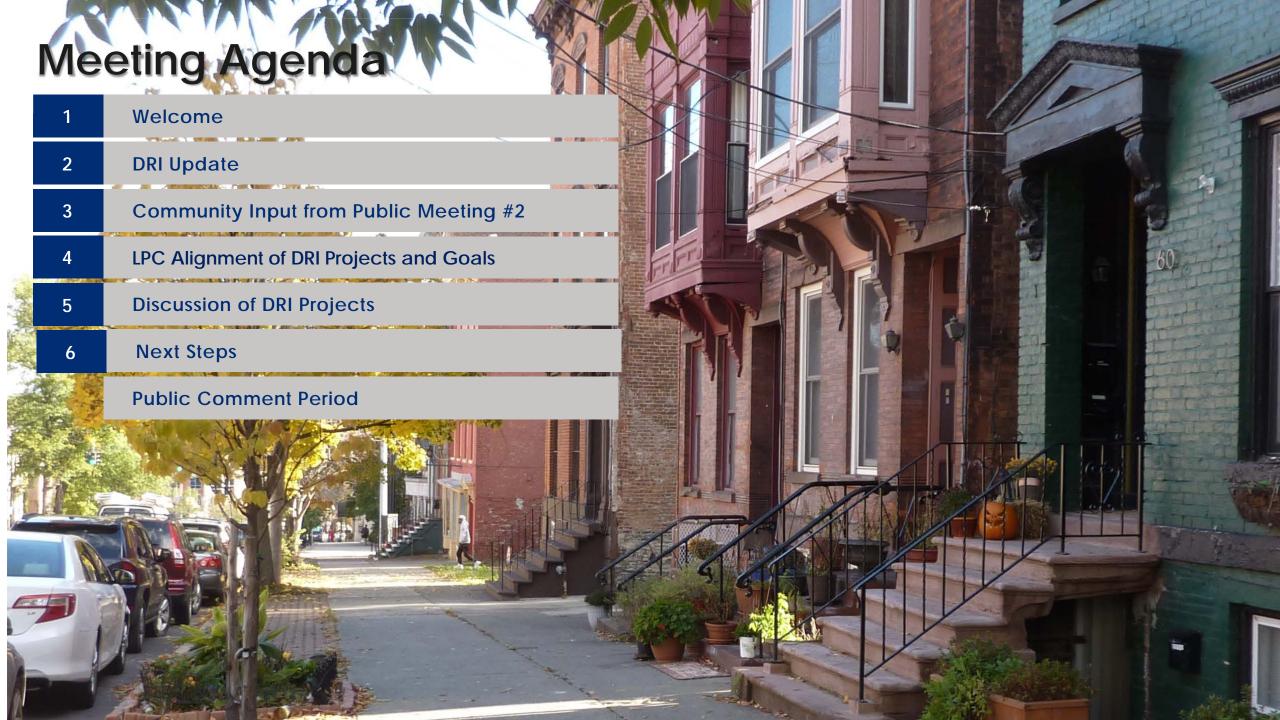




February 20, 2019 Governor Andrew Cuomo's Downtown Revitalization Initiative

Clinton Square LPC Meeting #5



Conflict of Interest

Each Local Planning Committee Member is reminded of their obligation to disclose potential conflicts of interest with respect to any of the projects that may be discussed today. If you have a potential conflict of interest regarding a project you believe will be discussed during the meeting, please disclose it now and recuse yourself from any discussion or vote about that project. For example, you may state that you, or a family member, have a financial interest in the project, or you are on the board of the organization proposing the project. Do any members need to make a disclosure? (Pause for disclosures) Thank you.

Please inform the co-chairs during the meeting if the need to disclose a conflict arises unexpectedly, and of course then recuse yourself from discussion or voting on the project.

Project Schedule

- LPC Kickoff Meeting: 10/30
- Public Kickoff Event: 11/7
- Stakeholder Interviews: 11/8, 11/29
- LPC Meeting #2: 11/29
- LPC Meeting #3: 12/18
- LPC Meeting #4: 1/16
- Public Meeting #2: 2/5
- LPC Meeting #5: 2/20
- LPC Meeting #6: 3/5
- Public Meeting #3: 3/13

- Goals: 11/30
- Preliminary Project List: 12/14
- Downtown Profile: 12/28
- Strategies: 1/31
- Draft Project Profiles: 1/31
- Final Project Profiles: 2/15
- Draft Plan: 2/18
- Final Plan: 3/22
- Edits Complete: 3/31

DRI Strategic Investment Plan Components

- ✓ DRI Area Boundaries
- Downtown Profile and Assessment
- ✓ Vision, Goals, and Strategies
- Downtown Management and Implementation Strategy
- Project Profiles
- Implementation [NYS review and selection]





Public Meeting #2

Over 50 participants identified their priority projects and identified where projects aligned with DRI goals











Community Priorities: Public Improvement

Top Five Community Priorities

- Clinton Avenue Streetscape
 Improvements
- Skyway: Albany Happening
- Clinton Avenue Pedestrian
 Connective Corridor
- Sheridan Avenue Flood Mitigation
- Streetscape Improvements

Potential DRI Project	Community Priority
P1	Higher
Clinton Avenue Streetscape Improvement	_
P5 Skyway: Albany Happening	Higher
P9	
Clinton Avenue Pedestrian Connective	Higher
Corridor	
P10 Sheridan Avenue Flood Mitigation	Higher
P11 Streetscape Improvements	Higher
P2	
Livingston Railbridge Gateway	Medium
P6	
Skyway Gateway	Medium
P7	D. O. a. aliinnaa
Tricentennial Park Improvements	Medium
P12	Medium
Clinton Square/ Downtown Wayfinding	Medium
P8	Medium
Capital Walls Mural Program	ivieulum
P4	Lower
Sheridan Steps	LOWEI
P3	Lower
Quackenbush Garage Access	

Community Priorities New Developments or Rehab of Existing Structure

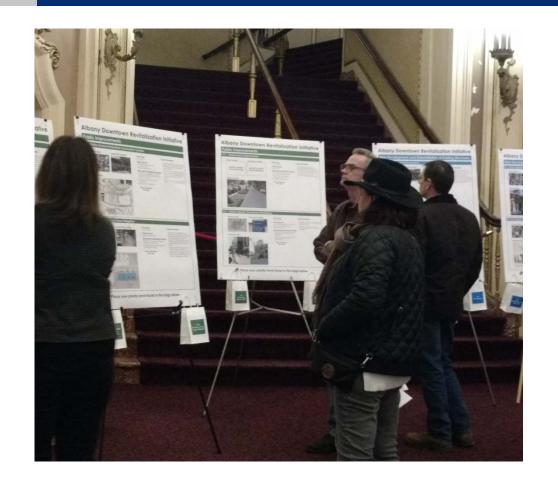
Top Five Community Priorities

- Quackenbush
 Mixed-Use
- Ida Yarbrough
 Home Ownership
- Clinton Market
 Collective
- Clinton Square
 Studios: Live/Work
 Space for Artists
- Livingston Square Parking

Potential DRI Project	Community Priority
D17	Higher
Quackenbush Mixed-Use D5	
Ida Yarbrough Home Ownership	Higher
D3 Clinton Market Collective	Higher
D11 Clinton Square Studios: Live/Work Space for Artists	Medium
D14 Livingston Square Parking	Medium
D4 The Church Adaptive Reuse	Medium
D1 222 N. Pearl Street Redevelopment	Medium
D9 Ten Broeck Mansion Preservation	Medium
D12 Death Wish Coffee Company	Medium

Potential DRI Project	Community Priority
D13 74-84 Livingston/ Pearl at Livingston	Lower
D6 Palace Theatre Marquee	Lower
D15 Olde English Pub Roof Replacement	Lower
D2 745 Broadway	Lower
D7 The Wilson	Lower
D10 Albany Distilling	Lower
D16 25 Quackenbush Square	Lower
D8 84-86 N Pearl Street	Lower

Workforce Training & Revolving Loan and Grant Funds / Branding

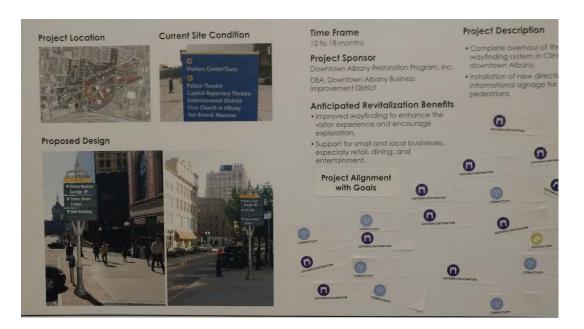


Potential DRI Project	Community
	Priority
R1	Medium
Cyber Hub	Wicalaili
R2	Medium
Palace Academy Technical Training Program	Medium
R3	
Clinton Square Small Business Loans and	Medium
Grants	
R4	Medium
Craft Beverage Trail Wayfinding	iviedium
B1	Medium
Clinton Square Branding	Medium

Community Input on Project Alignment with DRI Goals

Top Five Community Priorities

- Clinton Market Collective
- Clinton Avenue Streetscape Improvements
- Livingston Rail Bridge Gateway
- Quackenbush Mixed-Use
- Palace Theatre Marquee



Potential DRI Project	Goal Attainment
•	Goal Attaillilent
D3	High
Clinton Market Collective	
P1	High
Clinton Avenue Streetscape Improvement	
P2	High
Livingston Railbridge Gateway	111611
D17	High
Quackenbush Mixed-Use	riigii
D6	High
Palace Theatre Marquee	High
P9	
Clinton Avenue Pedestrian Connective	High
Corridor	
P12	High
Clinton Square/ Downtown Wayfinding	High
P6	Himb
Skyway Gateway	High
B1	High
Clinton Square Branding	High
D11	
Clinton Square Studios: Live/Work Space for	High
Artists	
D4	
The Church Adaptive Reuse	High
R2	Hiele
Palace Academy Technical Training Program	High

LPC Alignment of DRI Projects and Goals

DRI Project Alignment with Goals	NEW YORK STATE OF OPPORTUNITY	Downtown Revitalization Initiative
LPC Member Name		

The LPC and community have developed the following goals for the Clinton Square Downtown Revitalization Initiative. Please review each of the potential DRI projects, and identify which goals align with each project. Based on how strongly you feel the goal aligns with the project, assign a score of 1 through 3, with 3 being high. Leave blank any goals that do not relate to the project. Assign a similar 1-3 score for how <u>transformative</u> you feel each project is to the Clinton Square DRI.

Goal 1: Establish a clear and engaging gateway into the Capital City

Goal 2: Make Clinton Square a connected hub of activity

Goal 3: Celebrate Albany's arts, culture and history

Goal 4: Create mixed-income urban living options while maintaining future affordability

Goal 5: Connect Albany's workforce to local employers

Transformative: You believe this project will have a transformative impact on Clinton Square.

LPC Recusal: Please check this box if you believe you should recuse yourself from this project.

Public Improvement Projects	Synopsis	Goal 1: Gateway / Destination	Goal 2: Connectivity	Goal 3: Arts / Culture	Goal 4: Mixed- income urban living	Goal 5: Workforce	Transformative	LPC Recusal	Comments
P1: Clinton Avenue Streetscape Improvement	Will include the design and construction of streetscape improvements and pedestrian safety enhancements at key intersections along Clinton Ave. May include sidewalk improvements, lighting enhancements, landscaping, and other amenities.								
P2: Livingston Railbridge Gateway	Increase illumination levels under existing underpass to enhance pedestrian safety. Provide gateway into the Warehouse District as well as back into downtown using LED lighting.								
P3: Quackenbush Garage Access	Create a secondary opening in the Quackenbush garage to serve as an entrance-only option for those coming north on Broadway. Facility will support the growth and increase in traffic of Palace Theater and retail/residential projects.								

Community Goals and Strategies

Goal 1. Establish a clear and engaging gateway into the Capital City

Goal 2. Make Clinton Square a connected hub of activity

Goal 3. Celebrate Albany's arts, culture and history

Goal 4. Create mixed-income urban living options while maintaining future affordability

Goal 5. Connect Albany's workforce to local employers











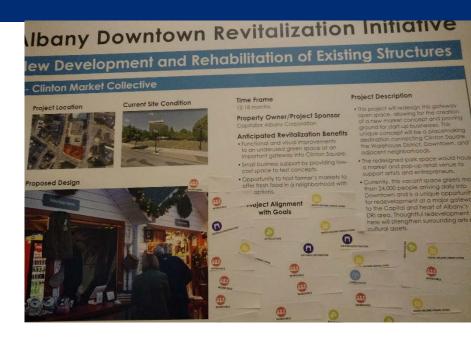
Discussion: Potential DRI Project Prioritization

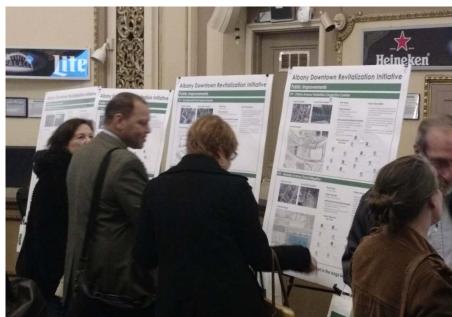
Goal Alignment...How the project ranks by total cumulative average of all goals identified by LPC members

Transformational Potential....How catalytic of an impact LPC members think the project will have

Community Preference....From the priority ticket exercise

Likelihood of DRI Funding....Assessment of project's overall likelihood for DRI funding and implementation success





	ALBANY DRI PROJECT RI	EVIEW AND P	RIORITIZATION							
Public	Improvements	Project Sponsor	Total Budget	DRI Request	Percentage of request to TDC	Goal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding	Notes
P1	Clinton Avenue Streetscape Improvement Design and construction of streetscape improvements and pedestrian safety enhancements at key intersections along Clinton Avenue.	City of Albany		\$3,000,000	58%				High	High-visibility project in core of DRI; potential model for future streetscape improvements. The City has the capacity to initiate the project upon notification of award.
P2	Livingston Rail bridge Gateway Increase illumination levels under existing underpass to enhance pedestrian safety. Provide gateway into the Warehouse District as well as back into downtown using LED lighting and streetscape improvements.	City of Albany	\$250,000	\$250,000	100%				High	Improves connectivity, gateway appearance, and adds public art feature. Project designed to have minimal negative impact to Amtrak (no structural modifications). The City has the capacity to initiate the project upon notification award.
P3	Quackenbush Garage Access Create a secondary access point in the Quackenbush garage to serve as an entrance-only option for those coming north on Broadway.	Albany Parking Authority	\$3,286,000	\$250,000	8%				High	New access increases pedestrian activity in Quackenbush Squared supports local businesses. Preliminary design work complete. The Parking Authority has the capacity and available matching funding to initiate the project upon notification of award.
P5	Skyway: Albany Happening Construct a new venue for pop-up events on the Skyway. The Skyway is the conversion of an overpass ramp into an elevated public space connecting Clinton Square to the Hudson Riverfront.	City of Albany	\$4,200,000	\$1,100,000	26%				High	Transformative infrastructure conversion into public space connecting Clinton Square to riverfront. \$3.1 million matching funds already secured. Identification of longer programing entity to be identified. The City has the capacity to initiate the project upon notification of award.
P6	Skyway Gateway Construct an artistic, signature gateway element to highlight the entryway to the new Skyway park. The Skyway is the conversion of an overpass ramp into an elevated public space connecting Clinton Square to the Hudson Riverfront.	City of Albany	\$1,200,000	\$800,000	67%				High	Enhancement of Clinton Square gateway appearance, leveraging investment in Skyway. Project ready for final design and construction; matching funds already secured. The City has the capacity to initiate the project upon notification caward.
P9	Clinton Avenue Pedestrian Connective Corridor Create an attractive, landscaped pedestrian corridor with improved sidewalks and crosswalks from the Quackenbush Garage to the Palace Theater.	Albany Parking Authority/City of Albany	\$1,877,850	\$1,752,850	93%				High	High level of synergy with other potential DRI projects: Clinton Square, Clinton Streetscape, Quackenbush projects and New Garage Access. Project ready for final design and construction. Sponsor has capacity to initiate the project upon notification of award.







Arts/Culture





Public li	nprovements	Project Sponsor	Total Budget	DRI Request	Percentage of requer to TDC	Goal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding	Notes
	Overhaul downtown's wayfinding system with the installation of 60 new signs, a combination of vehicular guides, parking trailblazers, gateway/welcome, and pedestrian kiosks.	Downtown Albany Restoration Program Inc./ DBA/Downto wn Albany Business Improvement District		\$500,000	69%				High	 Additional funds required to complete project are committed. The project sponsor has the capacity to initiate the project upon notification of award.
P4	Sheridan Steps Reconstruct the steps connecting Sheridan Hollow and Capitol Hill and add new lighting.	City of Albany	\$800,000	\$800,000	100%				Medium	 Connects Arbor Hill/Sheridan Hollow to Capitol District. The City has the capacity to initiate the project upon notification of award but not identified as City priority. Middleton Construction currently confirming project costs.
	Tricentennial Park to incorporate environmentally friendly, sustainable materials that are easier to maintain, will attract more park users, and allow the park to remain open through the winter.	Restoration Program Inc./	\$1,100,000	\$1,000,000	91%					Improvements to public space. Project ready for final design and construction; matching funds secured. Sponsor has capacity to initiate the project upon notification of award but not identified by City as high priority.
	Streetscape Improvements Streetscape improvements on specific blocks to support other DRI funding initiatives.	City of Albany	\$ 1,000,000	\$ 1,000,000	100%				iviedium	The City to identify additional priority streetscape improvements at key locations. The City has the capacity to initiate the project upon notification of award.
	Square.	Albany Center Gallery	\$150,000	\$150,000	100%					Partnership in place and able to execute; may compete with loan/grant program (R3). Need to be clear on how project is structured
		Albany Water Board	\$4,620,000	\$4,000,000	87%				Low	Infrastructure projects have not been strong candidates for DRI funding. Still important project with community support that should remain in DRI plan but not as priority project.
Total			\$24,409,990	\$14,602,850	60%					







Arts/Culture





	ALBANY DRI PROJECT RE	EVIEW AND PR	RIORITIZATION	e w							
		Project Sponsor	Total Budget	DRI Request	Percentage of request to TDC	Goal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding		
New De	velopment or Rehab of Existing Structure	Proje	Total	DRI F	Percent to TDC	Goal	Transforn Potential	Com	Likel	Notes	
D5	Ida Yarbrough Home Ownership New construction - Develop up to 10 new affordable home ownership housing units for Section 8 voucher holders.	Albany Housing Authority	\$2,000,000	\$200,000	10%				High	Addresses desire for affordable homeownership opportunities and would complete Ida Yarbrough redevelopment. Sponsor has site control and has demolished existing buildings; leading ongoing redevelopment adjacent to this site. Anticipates funds from competitive source which could delay the project if not received, however sponsor has successful track record of receiving these awards.	G
D6	Palace Theatre Expansion Renovation - Restore and improve parts of the historic Palace Theatre, including a new marquee sign, building renovations, and infrastructure upgrades.	Palace Performing Arts Center	\$35,000,000	\$350,000	1%				High	Visual enhancement for neighborhood while theatre undergoes renovations Marquee project straightforward to implement	
D8		Moutopoulos Brothers, Inc.	\$1,177,000	\$200,000	17%				High	Restores and re-activates vacant downtown building, contributes to pedestrian activity. Sponsor has site control, previous demonstrated success, commitment letter for construction and permanent loan financing, and equity commitment.	
D12	Death Wish Coffee Company New construction Construct a new two floor building housing a ground floor café and second-floor retail and tasting room space.	Death Wish Coffee Company	\$520,800	\$106,240	20%				High	Opportunity to support growth of local business; infill development adds to emerging activity center near future CapRep location. Sponsor has strong business record.	
D17		FC 705 Broadway, LLC (Pioneer Development)	100 100	\$1,400,000	4%				High	Transformative redevelopment project along Broadway corridor, adding housing and retail; high-profile project with community support. Sponsor has site control and completed environmental remediation; site plan updated Winter 2018 to reflect economic constraints; significant developer experience. Concern that financing gap exists even with DRI award.	
D16	25 Quackenbush Square Renovation - Separate and upgrade existing utilities to allow the City to sell or lease a portion of the facility to another operator.	City of Albany	\$400,400	400400	100%				Medium	Project would unlock options to attract private investment to Clinton Square.	



Gateway/Destination



Connectivity



Arts/Culture





	ALBANY DRI PROJECT RE	EVIEW AND PR	RIORITIZATION			6				
New De	velopment or Rehab of Existing Structure	Project Sponsor	Total Budget	DRI Request	Percentage of request to TDC	Goal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding	Notes
D7	The Wilson New construction - Construct a new three-story building with 17 housing units on a currently vacant corner lot.	191 North Pearl, LLC	\$4,667,130	\$950,000	20%				Madium	Infill housing on vacant corner lot. Sponsor has site control, completed soil remediation, renewed site plan approval. Other state funding sources have not been identified.
D10	Albany Distilling New construction - Expand the existing retail operating to increase seating and kitchen capacity.	The Albany Distilling Company, Inc.	\$120,000	\$40,000	33%				Medium	Opportunity to expand local business operations to meet growing demand; builds upon the emerging activity center near the new CapRep location. Sponsor controls site and has demonstrated success completing original renovation.
D2	745 Broadway New construction - Build a new mixed-use residential/retail building with a parking garage. 130 units, 10,800 sf of retail, 225-space garage.	Proodway	\$45,750,000	\$1,000,000	2%				Medium	Transformative, high-visibility project along Broadway corridor adding new housing and helping to activate sidewalk with retail space. Sponsor has strong experience, site control, and development can be done as of right. Project approvals and financing not complete; large funding gap; developer has two letters of interest from banks. Low readiness: project timing likely exceeds 24 months.
	Clinton Market Collective Site redesign - Renovate Federal Park to allow for the creation of a new market concept and proving ground for start-up businesses.	Capitalize Albany Corporation	\$1,900,000	\$1,900,000	100%				Medium	Transformative, high-visibility project at Clinton Square gateway that re-activates public space Capitalize Albany has capacity to implement buildout of re-design. Long-term operational success of market component dependent on future partner to be identified.
D4	The Church Adaptive Reuse Adaptive reuse - Stabilize the collapsing structure of this historic building to allow for its adaptation into an open- air event venue.	Capital Repertory Company	\$1,440,000	\$300,000	21%				Medium	Adaptive reuse of vacant historic structure, adds to emerging activity cluster near The Rep's new location No funding currently in place (requesting a \$1million Community Investment and fundraising for remainder). Proposed project must be reviewed by Historic Resource Commission.



Gateway/Destination



Connectivity



Arts/Culture



Mixed-Income Urban Living



Workforce

	ALBANY DRI PROJECT RE	VIEW AND PR	RIORITIZATION		,					
New De	velopment or Rehab of Existing Structure	Project Sponsor	Total Budget	DRI Request	Percentage of request to TDC	Soal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding	Notes
D11	Clinton Square Studios: Live/Work Space for Artists New construction - Build a new mixeduse building with 70 affordable live/work lofts reserved for artists and retail/community space on the ground floor.	Fairbank		\$1,000,000	4%					Transformative potential to redevelop vacant site near emerging activity center, add affordable housing for local and visiting artists, and provide community space. Sponsor has site control, previous and current experience developing projects in Albany. Competitive LIHTC part of proposed funding; no commitment letter for construction and permanent financing is in hand.
	74-84 Livingston/The Pearl at Livingston New construction - Build a five-story building with ground floor retail, 30 housing units, and parking. Potential to provide additional parking for adjacent uses.	PBK Livingston, LLC	\$8,000,000	\$500,000	6%				Medium	Infill development of vacant lots in emerging activity center near future CapRep location; new housing and retail space. Sponsor has site control and cleared the lot; zoning change necessary in addition to historic reviews; minimal development experience however. Phase I environmental analysis and geotech study underway. Not likely candidate for other state funding.
	222 N. Pearl Street Redevelopment Adaptive reuse - Renovate and convert the former police precinct into 8 units of housing and/or commercial space.	222 North Pearl Associates LLC	\$1,800,000	\$200,000	11%				Low	Adaptive reuse of vacant structure; somewhat removed from other potential DRI projects Sponsor has site control, preliminary site plan and unit layouts, and letter of interest from potential lender. Concerns with potential asbestos and structural issues; Phase I environmental assessment needed. Zoning change required for non-residential use - consultants recommend residential-only. Low readiness: Developer has not been corresponding with consultant team, has multiple options; ROI too low; interest rate cited in application and letter of interest are different; water utility issues.
D9	Ten Broeck Mansion Preservation Renovation - Repair exterior brickwork, stabilize and repair root cellar, and repair the ballustrade on this historic property, along with other site improvements.	Albany County Historical Association	\$252,000	\$65,000	26%				Low	Preservation and improvement of prominent historic building; low potential to catalyze additional improvements. Sponsor has ability to implement project quickly if awarded.
	Livingston Square Parking New construction - Build a new 62-space parking lot to support visitors to the Rep, Albany Distilling, and other neighborhood uses.	Capital Repertory Company	\$720,000	\$360,000	50%				Low	Parking supports emerging activity center near future CapRep location. Parking not allowed as primary use unless affiliated with Albany Parking Authority.
D15	Olde English Pub Roof Replacement Renovation - Install a new roof for an existing restaurant.	The Olde English Pub and Pantry	\$100,000 \$ 166,219,330	\$100,000 \$ 9,071,640	100%				Low	Project sponsor not owner of building (Confirm with Capitalize Albany that this is low priority)
Total			9 100,219,330	9,071,040	J/0					







Arts/Culture





Workforce Training & Revolving Loan and Grant Funds		Project Sponsor	Total Budget	DRI Request	Percentage of req to TDC	Goal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding	Notes
	Clinton Square Small Business Loans and Grants Small business loans and façade improvements grants targeted to help fill existing ground floor vacancies.	Capitalize Albany Corporation	\$1,000,000	\$600,000	60%				High	Program modeled on DRI best practices provides for flexible uses including public art
	Craft Beverage Trail Wayfinding Create a physical place for people to begin to engage with the CCBT in the Clinton Square neighborhood, through the use of signage, a mural, and an interactive kiosk/vending machine.	Capital Craft Beverage Trail	\$55,000	\$45,000	82%				High	Sponsor has capacity to initiate project upon notification of award.
Special	Cyber Hub Establish an alternate education facility designed to get minorities and underserved populations in Albany jump-started on a career track in Cyber Security.	Leet Systems LLC	\$550,000	\$500,000	91%				Medium	Addresses demand for trained workforce in cyber-security field. Needs confirmed location for facility.
	Palace Academy Technical Training Program Create a Workforce Development program to help the under-employed and under-served members of our local community.	Palace Performing Arts Center	TBD	TBD	TBD				Low	Project dependent on additional fundraising for overall Palace Theatre expansion.
Total			\$1,605,000	\$1,145,000	71%	3				i i
	ALBANY DRI PROJECT RE	VIEW AND PR	RIORITIZATION							
Brandin	g and Marketing	Project Sponsor	Total Budget	DRI Request	Percentage of request to TDC	Goal Alignment	Transformational Potential	Community Preference	Likelihood of DRI Funding	Notes
R1	Clinton Square Branding Work with a professional branding consultant to develop Clinton Square branding to establish a shared palette for other wayfinding and placemaking projects.	City of Albany/Capita lize Albany		\$100,000	50%				High	Sponsor has capacity to initiate project upon notification of award.
10101										

ALBANY DRI PROJECT REVIEW AND PRIORITIZATION







Arts/Culture





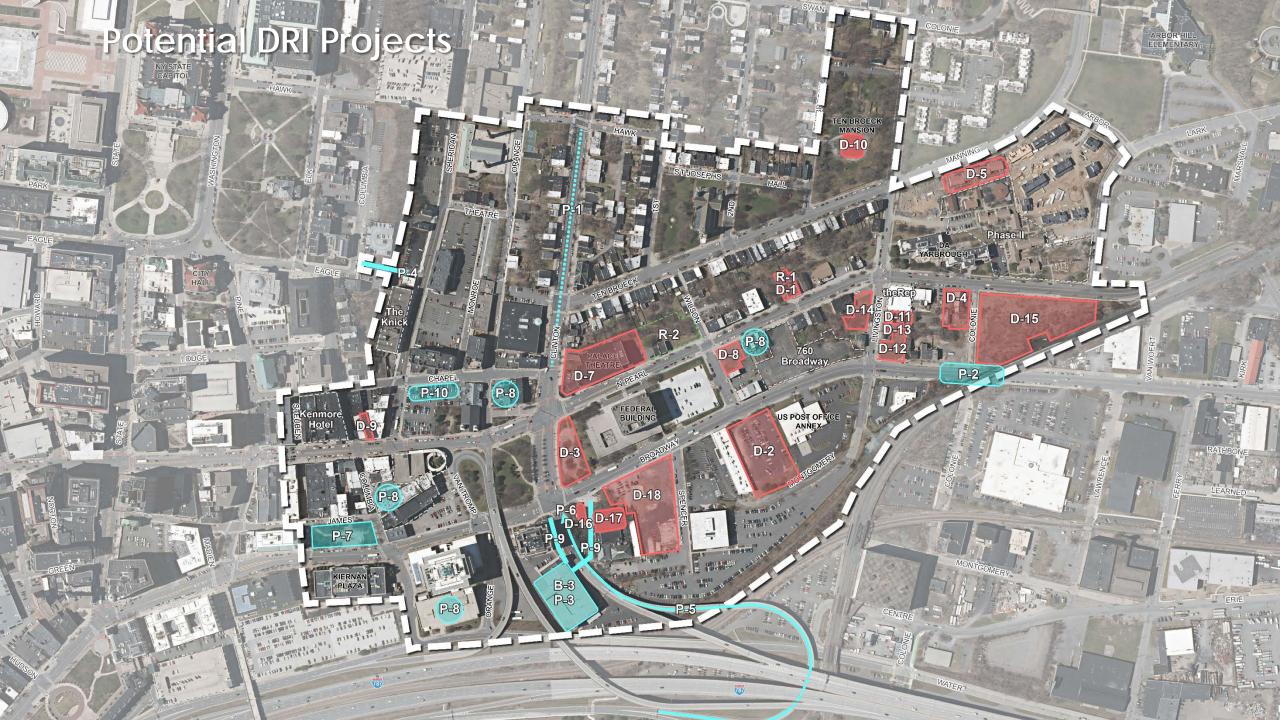
Next Steps

- Public Meeting #2: February 5
- Local Planning Committee Meeting #5: 2/20
- Local Planning Committee Meeting #6: 3/5
- Public Meeting #3: 3/13

Final LPC 'Voting'

DRI Ballot Initiative LPC Member Name: PAGE ONE NOTE: DRI funding amounts are recommendations of the Local Planning Committee. Projects will be selected for funding by New York State and will be reviewed at that time for project readiness and eligibility. Projects listed at \$0 are not recommended for DRI funding but are additional priorities of the LPC for inclusion in the Strategic Investment Plan. Place an "X" in one of the following boxes. I am in favor of submitting the DRI Strategic Investment Plan with the slate of projects listed below as proposed by the full Local Planning Committee, except as noted by a recusal due to actual or perceived conflict of interest. I oppose submitting the DRI Strategic Investment Plan with the below-listed slate of projects. PLACE "X" IN **DRI FUNDING** вох то PROJECT NAME/DESCRIPTION **REQUEST** RECUSE

\$



Public Comment



https://www.albanyny.gov/DRIClintonSquare

www.ny.gov/downtown-revitalization-initiative/capital-region-albany