



Monday, June 10, 2019
21 Lodge Street, 8:30 a.m.

CAPITALIZE ALBANY
CORPORATION

Capitalize Albany Corporation
Liberty Park Committee Meeting
Agenda

1. Review of the Minutes of the November 15, 2018 Meeting
2. Funding
 - a. ESD Grant Disbursement Agreement
 - b. 6 E-Comm Square
3. Acquisition
 - a. Purchase and Sale Agreement
 - b. Condemnation Legal Opinion
4. Disposition
 - a. Property Management
 - b. Professional Services
5. Executive Session (if necessary)

**Capitalize Albany Corporation
Liberty Park Committee Meeting
MINUTES
Thursday, November 15, 2018**

The meeting of the Capitalize Albany Corporation Liberty Park Committee was held at 2:15 p.m. p.m., Thursday, November 15, 2018 at 21 Lodge Street, Albany, NY.

The following were in attendance:

Committee Members:

Michael Castellana	Havidán Rodríguez
John Harris	Jeffrey Sperry
Susan Pedo	
Sarah Reginelli	

Other:

Thomas M. Owens, Esq.,

Staff:

Mike Bohne, Genevieve Zurowski

Excused:

Bob Curley

Committee Chair Sarah Reginelli called the Liberty Park Committee Meeting of the Capitalize Albany Corporation (“Corporation”) Board to order at 2:19 p.m.

Review of the minutes from the Liberty Park Committee meeting of July 31, 2018

The Committee reviewed the minutes of the meeting. Susan Pedo made a motion for approval, and John Harris seconded. The Committee agreed unanimously to approve the minutes from the Finance & Investment Committee meeting of July 31, 2018.

Progress Update

Committee Chair, Sarah Reginelli, provided an update for the Committee of progress by Staff to date on the proposed Liberty Park transaction. The presentation included a site overview and summary of property acquisition for the upcoming timeline. Counsel advised the Committee of their active efforts in communication with the outside parties for anticipation of reaching agreements in the near future. The Corporation is committed to obtaining site control in summer of 2019 and will remain in active communication with the outside parties.

Next Steps

The Committee discussed the upcoming closing on 60 Green Street. Counsel discussed the terms of the potential property transfer including simply a change in ownership having no direct environmental impacts as defined by SEQR. A determination for this closing will be discussed at the upcoming Board Meeting in December.

Executive Session (if necessary)

None.

Other Business

There being no further business, the Capitalize Albany Corporation Liberty Park Committee meeting was adjourned at 3:07 p.m.