

CITY OF ALBANY



OFFICE OF THE MAYOR

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PRESS RELEASE

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CITY OF ALBANY INDUSTRIAL DEVELOPMENT AGENCY CELEBRATES GRAND OPENING OF NEW HONEST WEIGHT FOOD CO-OP

Albany, NY –The City of Albany Industrial Development Agency (IDA), alongside of board members and staff at Honest Weight Food Co-Op celebrated the grand opening of the Co-Op's newest building on Watervliet Avenue. The \$11 million project was the recipient of City of Albany IDA sales tax exemption, and payment in lieu of taxes.

"The new Honest Weight Co-Op will not only strengthen this community-minded local business, it will also provide an attractive destination for fresh, local and organic foods right here in our urban core," said Albany Mayor Jennings, "Thanks to a strong partnership that was built between local government, community organizations and private business, we were able to get this project off the ground. I congratulate all who were involved in this outstanding development."

"It was very important to the City of Albany IDA to ensure that this project become a success. I feel that we can confidently say that goal was achieved," said Capitalize Albany Corporation and Commissioner of Development and Planning, Mike Yevoli "This new building will provide high quality, natural, and often times locally grown food to not only those here in the City- but those throughout the Capital Region. Also, as a result of this development, 71 full-time equivalent jobs have been retained and 30 new jobs will be created- certainly making this a championing development for not only the IDA but for the entire City."

The Co-Op, which formerly was located at 484 Central Avenue, has moved into a brand new 31,000 sq. ft. space on 100 Watervliet Avenue. The new location boasts a larger parking lot, multiple bike racks, an expanded produce section, and a large bulk foods section. The store is open from 7 a.m. to 9 p.m. on Monday thru Friday, and 8 a.m. and 9 p.m. Saturday and Sunday.

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