

## The Impact Downtown Albany Strategy Fact Sheet

- What is the Impact Downtown Albany strategy?  
Impact Downtown Albany is a first-of-its-kind, fully comprehensive, future-focused plan for Downtown Albany. Its results-driven implementation plan will act as a guide for local redevelopment and reinvestment in a manner that meets the needs of residents, businesses and other stakeholders.
- Who will be developing the strategy?  
Capitalize Albany Corporation and a consultant team led by Goody Clancy with substantial input from local stakeholders.
- Who is Capitalize Albany Corporation?  
Capitalize Albany Corporation is a registered 501(c) (3) not-for-profit organization that implements programs and resources that create, retain, and attract business in the City of Albany.
- Who is Goody Clancy?  
Goody Clancy is an award-winning, interdisciplinary architecture, planning, and preservation firm located in Boston, Massachusetts.
- What will Impact Downtown Albany focus on?  
Impact Downtown Albany will focus on a variety of areas, including: long-range vision, community engagement, and market-driven recommendations. The high-impact implementation strategy will facilitate major structural changes, large-scale redevelopment projects, the creation of new programs and resources, and the attraction and retention of residents, commercial tenants, visitors and retailers.
- What is the geographic scope of the initiative?  
The greater Downtown Albany area, including:
  - The City's historic central business district
  - The Hudson riverfront
  - The North Warehouse district
- How long will development of the strategy take?  
9 -12 Months
- When did development of the strategy begin?  
September of 2013
- How will Impact Downtown Albany be funded?  
Funding for Impact Downtown Albany will be provided by Capitalize Albany Corporation and a variety of other private and institutional donors. The waterfront master plan portion will be funded by a NYS DOS Waterfront grant with matching funds from Capitalize Albany and assistance from the City of Albany.