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## FOR IMMEDIATE RELEASE

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## DOWNTOWN ALBANY WELCOMES SIXTY STATE PLACE

Historic bank transformed into luxury event space

ALBANY, N.Y. (March 4, 2014) --- <u>Sixty State Place</u>, a new luxury event space located in the heart of Downtown Albany, opened its doors to the public after undergoing substantial renovations to the former bank.

Originally built in 1902 and designed by York and Sawyer in a Beaux-Arts neoclassical architecture style, Sixty State Place completed its restoration efforts in late 2013, turning the former National Commerce Bank and Trust building into a state-of-the-art, luxury event venue operated by Gordon Companies. The restoration maintained its historic accents to hold special events, receptions, and social gatherings.

"Our businesses have been headquartered in Downtown Albany for over 30 years and Sixty State Place was a project that we always felt we were destined to be a part of. What we did not know was that it would also be the most challenging and rewarding project that we have ever and may ever take on. Today is the result of years of hard work and a vision of restoring this amazing historical landmark in Downtown Albany," said Jeffrey Gordon, co-president of Gordon Companies.

Two floors within Sixty State Place are dedicated to the venue, while the additional four floors containing luxury apartments are scheduled for completion in the spring. The main event space has a capacity of 700 people and can accommodate seated receptions for 300. The facility includes many amenities and upgrades within the building and provides the ability for clients to bring in professional caterers to use the state of the art kitchen as well as a custom audio system. Every last detail of the design was thought out in this project from the penny floors to the color changing bubble walls.

Necessary financial assistance from Capitalize Albany Corporation and the City of Albany Industrial Development Agency (IDA) has contributed to the project's success.

Sixty State Place is also moving forward with the support of a \$250,000 award through Governor Andrew M. Cuomo's Regional Economic Development Council initiative. New York State Homes and Community Renewal's (HCR) New York Main Street Funds were granted to the Downtown Albany Restoration Program (Downtown Albany BID) as part of the first round of the Consolidated Funding Application (CFA). The renovation project also received a \$60,000 grant from National Grid.



"We are pleased to be part of this stunning multi-million dollar restoration project in the City of Albany. Sixty State Place is a shining example of public and private partnerships at work, and it is a testament to the Governor's Capital Region Economic Development Council and its commitment to creating economic opportunity and revitalizing communities," said Darryl Towns, commissioner and CEO of New York State Homes and Community Renewal.

"Sixty State Place demonstrates the incredible transformation that can occur when you pair a dedicated developer with a challenging vacant space," said Mike Yevoli, Commissioner of Development and Planning and Capitalize Albany Corporation President. "This project should be considered a best practice of how to adaptively reuse underutilized bank space, and the Capitalize Albany Corporation and City of Albany IDA board and staff are very proud to play a part in its success."

"Albany has such rich and diverse architecture and Sixty State Place, having been a bank since its construction in 1902, is no exception. The investment that Gordon Companies has made in Downtown Albany at both Sixty State Place and their other properties is a testament to Albany being open to business. This beautiful space is a magnificent addition to Downtown and helps to solidify its growing reputation as the premiere location for exciting, dynamic and innovative events," said Mayor Kathy M. Sheehan.

Sixty State Place has been upgraded to include all the modern amenities of a luxury venue, including separately dimmable lighting controls, remodeled restrooms and uniformed temperature controls.

"Sixty State Place truly serves as an anchor for Downtown, combining a long history, incredible architecture, dedicated developers, and true community partners all with the same vision - an innovative and vibrant Capital City," said Georgette Steffens, executive director of the Downtown Albany Business Improvement District. "Congratulations to Gordon Companies as it is quality projects like this that highlight the draw of downtown Albany as an event and wedding destination."

"Congratulations to the Gordon brothers for yet another successful project here in the Capital Region. Their investment in Sixty State Place is an important signal of the confidence and revitalization in downtown Albany and their timing could not be any better. As we are starting to bear witness to what is unofficially being dubbed 'The Convention District', Sixty State Place is perfectly situated to play a large role in not only the events that will continue to grow but also the continued investment in downtown urban living which is critical to the success of our cities," said Assemblymember John T. McDonald III.

"Jeffrey and David at Gordon Companies are to be commended for the renaissance at Sixty State Place. The vision blends an architectural beauty with modern elegance to provide the region with a stunning venue for all types of gatherings," said Mark Eagan, president and CEO of the Albany-Colonie Chamber of Commerce.

To book an event or to find out more information about Sixty State Place, visit sixtystateplace.com or call (518) 432-3600.

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