# Economic Development Organization Inventory Report

Capitalize Albany Corporation 21 Lodge Street Albany NY 12207 www.CapitalizeAlbany.com (518) 434-2532

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# **Albany Regional Chamber**

**Summary of the organization:** The Chamber is made up of 2,400 businesses and organizations of all types and sizes and from throughout the region that knows they will prosper and grow in a vibrant business environment. The Albany-Colonie Regional Chamber is committed to the economic vitality of the region. The Chamber actively works with other Chambers, development groups and federal, state and local governments to ensure the continued growth and viability of Tech Valley.

**Mission statement:** The Albany-Colonie Regional Chamber aims to be a catalyst for growth and prosperity for our members and the Capital Region by providing leadership, advocacy and services. Our strength lies in our ability to attract many diverse members, creating a valuable pool of resources from which member companies draw ideas and energy to improve their businesses.

*Incentives/financial assistance offered:* The Albany-Colonie Regional Chamber is your partner to help your business grow. The Chamber offers:

- Loan programs
- Entrepreneurial assistance program connections with other small business owners to share common concerns and issues and find solutions.
- Guidance and resources on how to expand into international markets.
- Resources and information on sales, marketing, finances human resources and other

Geographic service area: Albany - Colonie Region

# Board of Directors (if applicable):

President and CEO	Immediate Past Chair	Legal Counsel
Mark N. Eagan, CCE	Alan J. Krafchin	Andrew C. Rose
Albany-Colonie Regional	President and CEO	Managing Partner
Chamber of Commerce	Center for Disability Services	Nixon Peabody LLP

Chair of the Board

Andrew J. Matonak

President

Managing Director

Marvin & Company, CPAs,

Hudson Valley Community College PC

Chair ElectSecretaryJohn D. Bennett, M.D.Norman MassryPresident and CEOPrincipalCapital District Physicians' Health PlanTri City Rentals

Website address: www.acchamber.org

# **Small Business Development Center**

Summary of the organization: The New York State Small Business Development Center (NYS SBDC) - provides expert management and technical assistance to start-up and existing businesses across the state. The NYS SBDC is administered by State University of New York and funded by the U.S. Small Business Administration, the State of New York, and host campuses. The SBDC works closely with other New York State economic development agencies, faculty and students at host institutions, and representatives from private industry and business to focus resources on assisting small businesses and entrepreneurs.

**Mission statement:** The vision of the NYS SBDC is to create economic sustainability for all New Yorkers – one business at a time. The mission of the SBDC is to provide professional business advisement, education, network resources and to advocate for small business and entrepreneurs.

Incentives/financial assistance offered: The Small Business Development Center offers free Business Counseling/Advisement; Energy Savings Program, Specialty programs, Training and education, International Business Development (IBD). The types of assistance provided:

- business plan development or redesign
- accounting
- exporting for small business
- marketing
- financial planning
- cost-analysis
- workshops and seminars
- legal business structures
- construction management
- loan packaging
- management reorganization
- Internet commerce
- entering international markets
- employee management

Geographic service area: New York State

Albany Office:

University at Albany 6 Executive Park Drive, Entrance B Albany NY 12203

Director: William Brigham

# **Board of Directors:**

State

Chairperson: Director/Secretary Ex-Officio Members

Ms. Erica Choi, Project Officer, Small

Loretta Kaminsky Mr. James King, State Director, Business Administration

Williamsville, NY New York State SBDC Albany, NY

Albany, NY

**Vice Chairperson** 

Brad Rosenstein Ms. Mary Hoffman, Associate State Director,

Jack's Oyster House New York State SBDC

Website address: <a href="http://www.nyssbdc.org/">http://www.nyssbdc.org/</a>

#### **U.S. Small Business Administration**

**Summary of the organization:** Since its founding on July 30, 1953, the U.S. Small Business Administration has delivered millions of loans, loan guarantees, contracts, counseling sessions and other forms of assistance to small businesses. SBA's programs now include financial and federal contract procurement assistance, management assistance, and specialized outreach to women, minorities and armed forces veterans. SBA provides loans to victims of natural disasters and specialized advice and assistance in international trade.

Mission statement: The U.S. Small Business Administration (SBA) was created in 1953 as an independent agency of the federal government to aid, counsel, assist and protect the interests of small business concerns, to preserve free competitive enterprise and to maintain and strengthen the overall economy of our nation. We recognize that small business is critical to our economic recovery and strength, to building America's future, and to helping the United States compete in today's global marketplace. Although SBA has grown and evolved in the years since it was established in 1953, the bottom line mission remains the same. The SBA helps Americans start, build and grow businesses. Through an extensive network of field offices and partnerships with public and private organizations, SBA delivers its services to people throughout the United States, Puerto Rico, the U. S. Virgin Islands and Guam.

#### Incentives/financial assistance offered:

- loan programs
- learning center, training
- business guides
- loan/grant search tool
  - http://uat.sbaonline.reisys.com/content/sba-loans

Org chart/number of employees: see saved file

Geographic service area: United States,

Syracuse District Office

333 E. Water Street 4th Floor
Elmira, NY 14901

State University of New York 
New York SBDC Lead Center

22 Corporate Woods 3rd Floor

Phone: 607-734-8130 Albany, NY 12246

Phone: 518-443-5398 Distance: 2.07 mi

Website address: www.sba.gov

#### **Center for Economic Growth**

**Summary of the organization**: As a private, not-for-profit organization the Center for Economic Growth works with a diverse group of members and partners to advance the ability of the region and its assets to succeed in the global marketplace. With a focused and strategic approach CEG works to:

**GROW** local companies by offering tactical business development strategies and services; **ATTRACT** opportunities for technology investment and expansion throughout Tech Valley and **PREPARE** communities to achieve their desired economic growth while enhancing the region's excellent quality of life.

CEG receives funding and resources from Empire State Development's Division of Science, Technology and Innovation, which works to facilitate the integration of innovation and technology throughout New York's economic development efforts, the National Institute of Standards and Technology (NIST) / Manufacturing Extension Partnership (MEP) and National Grid.

**Mission statement**: Technical Services group assists regional technology and manufacturing companies in the creation and renovation of jobs, increase sales and expand capital investment. Venture initiatives provides capital to regional technology companies by connecting them to potential investors, reviewing business plans and expanding venture funding opportunities. CEG's sales call, tradeshows and cultivation of business contacts through targets strategic, cross-industry & global marketing programs.

#### *Incentives/financial assistance offered:*

CEG offers services such as strategy and executive coaching; growth & innovation; and continuous improvement. CEG also offers resources to financial assistance programs synch as tax incentives, loan programs, and grants towards specified eligible businesses.

Contact: Louise Aitcheson
Director, Business Development
518-465-8975 Ext. 229
louisea@ceg.org

*Geographic service area:* 11-county Capital Region *Number of employees-* about 15 staff members

#### **Board of Directors**

Chair of the Board	Mr. James J. Barba	Hon. Kathleen M. Jimino
Mr. Robert E. Blackman	President and CEO	County Executive
Vice President	Albany Medical Center	County of Resselaer
Realty USA		

Executive Vice Chairperson	John D. Bennett, MD	Hon. Gerald D. Jennings
Mr. Michael J. Hickey	CEO	Mayor
Executive in Residence	Capital District Physician's Health	City of Albany

Siena College Plan

Secretary Mr. Gary Balfour Mr. John F. LaRow

# Capitalize Albany Corporation **Economic Development Organizations**

Ms. Christine A. Horne Manager, Communications &

**Public Affairs GE Energy** 

President

Solid Sealing Technology, Inc.

Chair - CEN

VP, District Manager

Gilbane Building Company

**Treasurer** 

Kenneth F. Deon, CPA Managing Partner

KPMG LLP

Charles F. Carletta, J.D.

Secretary of the Institute &

General Counsel

Rensselaer Polytechnic Institute

Mr. John J. Nigro

President

Nigro Companies

**Immediate Past Chair** 

Mr. David M. Buicko

**Chief Operating Officer** The Galesi Group

Mr. Robert M. Curley

Chairman – New York

Berkshire Bank

Jeffrey Rothenberg, Esq.

**Managing Partner** 

Heslin Rothenberg Farley & Mesiti

PC

**Chair** -Technology Council

**General Counsel** 

Gregory J. Champion, Esq. Managing Member

Bond, Schoeneck & King, PLLC

Mr. Dean A. Fuleihan

**Executive Vice President for** Strategic Partnerships

College of Nanoscale Science & Engineering, University at Albany Laura Schweitzer, Ph.D

President

**Union Graduate College** 

**President & CEO** 

F. Michael Tucker, Esq.

Center for Economic Growth

Ms. Patricia A. Fusco

President Fusco Personnel, Inc.

Chair – Membership Committee

Jeffrey D. Stone

President, Capital Region District

KeyBank, N.A.

**Executive Vice President** 

Mr. Jeffrey Lawrence Center for Economic Growth Mr. Alan P. Goldberg

Community Partner

Mr. Charles Wait

President

Mr. Thomas Amell

President & CEO

Pioneer Bank

Mr. George R. Hearst, III

Publisher

Website address: http://www.ceg.org/about-ceg/board-of-directors/

# **National Grid - Shovel Ready Program**

**Summary of the organization:** Whether your goal is to focus your community's economic development and business recruitment efforts, develop strategies and materials for marketing your community or to redevelop marketable sites and buildings and brown fields, National Grid Economic Development may be able to help with staff assistance and resources from our Public Service Commission approved Economic Development Plan.

The Shovel Ready program has a 2011 plan that maintains a strong focus on site development, urban revitalization, strategic marketing, and facilitating customer growth through infrastructure assistance, energy efficiency and productivity improvement. The 2011 Plan also reflects an increasing emphasis on sustainable development, the efficient use (and re-use) of existing energy infrastructure, and the strategic deployment of renewable generation technologies.

*Incentives/financial assistance offered:* Shovel Ready offers resources to tax incentives, discounts, and energy.

Geographic service area: Upstate New York

Website address: <a href="http://www.shovelready.com/programs.asp">http://www.shovelready.com/programs.asp</a>

# **Community Loan Fund of the Capital Region**

**Summary of the organization:** The Community Loan Fund of the Capital Region is a non-profit community development financial institution serving the Capital Region of New York State -- Albany, Columbia, Fulton, Greene, Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, Warren & Washington Counties. We provide access to capital by pooling investments and donations from socially concerned individuals and organizations, and re-lending it to non-profit organizations for housing and community improvement, to micro enterprises for business development, and to individuals for home ownership and repair. We also offer training and technical assistance programs.

*Mission statement:* "Our mission is to promote sustainable community development efforts for economically underserved people and communities."

*Incentives/financial assistance offered:* Community Development Lending and Training and Technical Assistance

*Geographic service area:* Capital Region of New York State -- Albany, Columbia, Fulton, Greene, Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, Warren & Washington Counties.

Albany Office: 255 Orange Street, Albany, NY 12210 (518) 436-8586

#### **Board of Directors:**

Kirby White, President
Anne Patnode, Vice President
Dave Ashton, Treasurer
Phyllis Hathaway, Secretary
Miriam Axel-Lute
Heather Barmore
Susan Cotner
Amy Durland
Tim Harper
Jim Jednak

#### Website address

http://www.mycommunityloanfund.org/index.html

# **Albany Housing Authority**

**Summary**: For over forty years, <u>Albany Housing Authority</u> has been providing rental housing for very low, low, and moderate income households in the city of Albany. The agency owns and operates 1,800 public housing units, administers an ongoing public housing rehabilitation program averaging \$2.5 million annually, and administers a Section 8 program that provides assistance on behalf of 2,200 households in the city of Albany.

**Mission Statement:** Our mission is to provide consistently high quality, affordable and sustainable housing opportunities while demonstrating leadership in meeting the needs and aspirations of our residents and community. Our commitment to customer service and community development guides our actions.

Incentives/financial assistance offered: Section 8,

Org chart/number of employees:\*Note: see saved file.

Geographic service area: Albany community

#### **Board of Commissioners:**

Victor W. Cain Melvenia Jenkins

Chair Resident Commissioner

Paul Mancino Richard Tucker

Vice Chair

Reverend James Lefebvre Agnes Jackson

Resident Commissioner

Paul Manse

www.albanyhousing.org

# **New York Business Development Corporation (NYBDC)**

**Summary:** New York Business Development Corporation (NYBDC) works in partnerships with banks to provide term loans, many of which do not meet the requirements for traditional financing. The NYBC's goal is to be more creative in their underwriting. In many cases, the NYBDC includes multiple participations, SBA guarantees, flexible amortization and long-term payouts. NYBDC also manages the Empire State Certified Development Corporation. Empire State CDC is licensed by the U.S. Small Business Administration (SBA) to provide the SBA 504 Loan Program - a fixed-asset economic development program designed to promote growth and job creation in small businesses & to eligible New York State businesses.

**Mission statement:** "NYBDC's goal is to assist, promote and, through the cooperative efforts of our lending partners, advance the business prosperity and economic welfare of the State of New York by providing loans to small businesses including start-up, early stage and mature businesses with a particular emphasis on minority and women owned businesses.

NYBDC seeks to offer credit opportunities not otherwise available to small business in order to facilitate access to capital in support of economic development, to create or preserve job opportunities and to stimulate the growth, expansion and modernization of small businesses in New York State."

Incentives/financial: loan funds based on the needs of small businesses.

*Geographic service area:* New York

#### **Board of Directors:**

<b>James H. Bason</b> President	William Y. Crowell, Esq. Co-founder & Partner Whiteman Osterman &	Robert W. Lazar Retired President
Seedco Financial Services	Hanna LLP	NYBDC
Ronald M. Bentley	Robert M. Curley	Patrick J. MacKrell
President & CEO	Chairman, New York Region	President & CEO
Chemung Canal Trust		
Company	Berkshire Bank	NYBDC
Maria D'al	e et ade v	D.C. T. BARBARA
Mary Bintz	F. Edward Devitt	Brian T. McMahon
Senior President & Marketing		
Director	President	Executive Director
	Devitt Management &	New York State Economic
Bank of America	Associates	Development Council
Bruce W. Boyea	Hugh Donlon	Allen J. Naples

# Capitalize Albany Corporation Economic Development Organizations

Chairman, President & CEO Security Mutual Life	President, Northeast Region	Regional President
Insurance Company	KeyBank	M&T Bank
John R. Buran	Daryl R. Forsythe	David J. Nasca
Director, President & CEO	Chairman	President & CEO
Flushing Bank	NBT Bancorp	Evans Bancorp, Inc.
Dale A. Burnett	Thomas F. Goldrick, Jr.	Michael P. Smith
Manager, Real Estate		
Restructuring	Retired Chairman	President
		New York Bankers
AIG Investments	State Bank of Long Island	Association
James J. Byrnes	Linda Dickerson Hartsock	Mark E. Tryniski
Chairman	Director	President & CEO
Tompkins Financial Corporation	Syracuse University - Community Engagement & Economic Development	Community Bank System, Inc.
Steven Cohen	Thomas L. Hoy	Michael N. Vittorio
Steven Cohen Deputy Commissioner, Small	·	
	Thomas L. Hoy Chairman	Michael N. Vittorio  President & CEO
Deputy Commissioner, Small	·	
Deputy Commissioner, Small Business	·	President & CEO
Deputy Commissioner, Small Business Empire State Development	Chairman	President & CEO The First National Bank of Long Island  Amos Winbush III
Deputy Commissioner, Small Business Empire State Development Corporation	Chairman  Arrow Financial Corporation	President & CEO The First National Bank of Long Island
Deputy Commissioner, Small Business Empire State Development Corporation	Chairman  Arrow Financial Corporation  Hugh A. Johnson	President & CEO The First National Bank of Long Island  Amos Winbush III
Deputy Commissioner, Small Business Empire State Development Corporation  Robert L. Como Senior Vice President	Chairman  Arrow Financial Corporation  Hugh A. Johnson Chairman	President & CEO The First National Bank of Long Island  Amos Winbush III Chief Executive Officer
Deputy Commissioner, Small Business Empire State Development Corporation  Robert L. Como Senior Vice President JP Morgan Chase & Co.	Chairman  Arrow Financial Corporation  Hugh A. Johnson Chairman Hugh Johnson Advisors, LLC	President & CEO The First National Bank of Long Island  Amos Winbush III Chief Executive Officer CyberSynchs, LLC
Deputy Commissioner, Small Business Empire State Development Corporation  Robert L. Como Senior Vice President JP Morgan Chase & Co.  Peter K. Cosgrove	Chairman  Arrow Financial Corporation  Hugh A. Johnson Chairman Hugh Johnson Advisors, LLC  Robert C. Jussen	President & CEO The First National Bank of Long Island  Amos Winbush III Chief Executive Officer CyberSynchs, LLC  Maryann M. Winters
Deputy Commissioner, Small Business Empire State Development Corporation  Robert L. Como Senior Vice President JP Morgan Chase & Co.  Peter K. Cosgrove Regional President	Chairman  Arrow Financial Corporation  Hugh A. Johnson Chairman Hugh Johnson Advisors, LLC  Robert C. Jussen Senior Vice President	President & CEO The First National Bank of Long Island  Amos Winbush III Chief Executive Officer CyberSynchs, LLC  Maryann M. Winters Certified Public Accountant
Deputy Commissioner, Small Business Empire State Development Corporation  Robert L. Como Senior Vice President JP Morgan Chase & Co.  Peter K. Cosgrove Regional President	Chairman  Arrow Financial Corporation  Hugh A. Johnson Chairman Hugh Johnson Advisors, LLC  Robert C. Jussen Senior Vice President HSBC Bank USA	President & CEO The First National Bank of Long Island  Amos Winbush III Chief Executive Officer CyberSynchs, LLC  Maryann M. Winters Certified Public Accountant

# **Empire State Development Corporation (ESD)**

**Summary:** Empire State Development (ESD) is New York's chief economic development agency. The mission of Empire State Development is to promote a vigorous and growing economy, encourage the creation of new job and economic opportunities, increase revenues to the State and its municipalities, and achieve stable and diversified local economies. Through the use of loans, grants, tax credits and other forms of financial assistance, Empire State Development strives to enhance private business investment and growth to spur job creation and support prosperous communities across New York State.

Mission statement: The New York State Urban Development Corporation, now doing business as Empire State Development ("ESD"), was formed by legislative act in 1968 to address conditions of unemployment, underemployment and blight which impede the economic and physical development of municipalities, increase the burdens on the State and adversely affect the welfare and prosperity of the State's citizens. ESD seeks to promote a vigorous and growing economy, prevent economic stagnation, encourage the creation of new job opportunities, increase revenues to the State and its municipalities and achieve stable and diversified local economies. In furtherance of these goals, ESD leverages private investment with loans, grants, tax credits and other forms of financial assistance; assists with site assemblage; and provides targeted relief from legal and regulatory requirements through its participation in projects, programs and other initiatives. ESD's performance of its economic development services is driven by core values that include efficiency, accountability, transparency and collaboration with other public and private sector partners. Its success is measured by the number of jobs created and retained for New Yorkers, the degree to which its public resources leverage new private investment in the State and the number of businesses served, including minority, women-owned and other small businesses. Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State.

*Incentives/financial assistance:* Empire State Development offers a number of services for businesses, including loans and grants; tax credits; and other financing and technical assistance.

Org chart: see downloaded file.

Geographic service area: New York State

#### **Board of Directors:**

Kenneth Adams, Director

Empire State Development, President and CEO

New York State Department of Economic Development, Commissioner Confirmed – April 5, 2011

#### Robert R. Dyson, Director

The Dyson-Kissner Moran Corporation, Chairman & CEO Confirmed – March 16, 2010

#### Derrick D. Cephas, Esq., Director

Weil, Gotshal & Manges LLP, Partner Confirmed – January 29, 2008 Re-Appointed – May 20, 2009

#### Joyce Miller, Director

Tier One Public Strategies, CEO Confirmed – May 4, 2010

# Paul F. Ciminelli, Director

Ciminelli Development Company, Inc., CEO and President Confirmed – May 4, 2010

# Benjamin Lawsky, Ex Officio Director

NYS Department of Financial Services, Superintendent Confirmed – May 24, 2011

Site Information: Albany Office

625 Broadway

Albany, New York 12207

(518) 292-5100

http://www.esd.ny.gov/index.html

# **Community Preservation Corp**

**Summary:** CPC believes that stable and sustainable affordable housing is the foundation of strong communities and we strive to contribute to comprehensive neighborhood revitalization through their lending and partnerships.

CPC has provided a consistent source of capital to underserved housing markets throughout New York State since 1974. CPC is committed to delivering financing, technical expertise and to working closely with a range of community partners to create and preserve affordable housing.

*Mission statement:* To combat community deterioration, promote the general, and lessen the burdens of government by providing financing for low & moderate income housing.

*Incentives/financial assistance offered:* CPC has two equity funds, Opportunity Funds I and II, created to finance CPCR developments. CPC also offers consulting opportunities.

#### Org chart/number of employees

Geographic service area: New York State
Albany (Eastern Region) Office:
Michael Skrebutenas, Senior Vice President
(518) 463-1776
54 State Street, Suite 201
Albany, NY 12207
Mskrebutenas@communityp.com

http://communityp.com/