



CAPITALIZE ALBANY
CORPORATION

Friday, December 8, 2017
21 Lodge Street, 10:00 a.m.

Capitalize Albany Corporation
Finance and Investment Committee Meeting
Agenda

1. Review of the minutes from the Finance & Investment Committee meeting of November 20, 2017
2. 526 Central Avenue Update
3. Liberty Park due diligence
4. Other Business

**Capitalize Albany Corporation Finance & Investment Committee Meeting
MINUTES
November 20, 2017**

The meeting of the Capitalize Albany Corporation Finance & Investment Committee was held at 11:00 a.m., Monday, November 20, 2017 at 21 Lodge Street.

The following were in attendance:

Committee Members:

Anders Tomson, Jeff Sperry, Bob Curley John Vero and John Harris

Other:

Thomas M. Owens, Esq.

Staff:

Sarah Reginelli, Mark Opalka, Joe Landy, Andy Corcione, Ashley Mohl and Chantel Burnash

The regular meeting of the Capitalize Albany Corporation Finance & Investment Committee was called to order at 11:03 a.m.

Approval of Minutes for November 3, 2017 Finance & Investment Committee Meeting

The Committee reviewed the minutes of the November 3, 2017 meeting. Jeff Sperry made a motion for approval. John Vero seconded. The Committee agreed unanimously to approve the minutes.

Liberty Park due diligence

Staff and Committee discussed the expenses such as leases, license agreements, carrying costs, stabilization, demolition and other acquisition relating to Liberty Park and the physical limitations and context sensitivities of the site.

Committee discussed potential acquisition of a parcel located at 60 Green Street owned by the Albany County Landbank. Committee recommended moving forward with the Landbank's counter offer.

Other Business

None.

There being no further business the Capitalize Albany Corporation Finance & Investment Committee meeting was adjourned at 12:35pm.