

**RESOLUTION 1-2019
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, to ensure that the Corporation’s resources are prudently managed, and pursuant to New York Public Authorities Law (“PAL”) section 2925, the Corporation has an Investment Policy; and

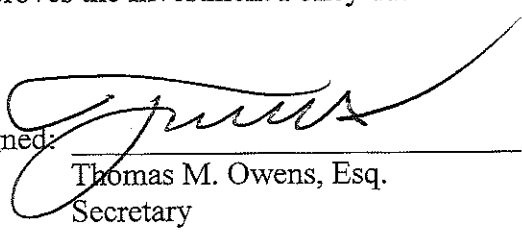
WHEREAS, the CAC staff and Finance and Investment Committee annually reviews such Investment Policy to ensure it meets the Corporation’s objectives and remains in compliance with any applicable requirements; and

WHEREAS, the staff and Committee completed such review and finds the Investment Policy (as attached with no recommended modifications) continues to emphasize the Corporation’s primary objectives of capital preservation, liquidity, and prudent growth of principal; and

WHEREAS, the Committee has reviewed said revised Investment Policy and recommends Board approval of the Policy.

NOW THEREFORE BE IT RESOLVED that the CAC Board of Directors approves the Investment Policy dated January 22, 2019.

Signed: _____



Thomas M. Owens, Esq.
Secretary

Date of Authorization: January 22, 2019

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows :

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Absent	John Harris	Aye	Anders Tomson	Aye
Heather Briccetti	Absent	David Parente	Absent	Karen Torrejon	Absent
Michael Castellana	Aye	Susan Pedo	Aye	Michele Vennard	Aye
Bob Curley	Absent	Matthew Peter	Aye	John Vero	Absent
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye: 9; No: 0 Recused: 0	
Michael Fancher	Aye	Jeffrey Sperry	Absent		