

**RESOLUTION 11-2019
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, On May 16, 2019 the Corporation was awarded a grant totaling up to \$15 million to redevelop the Liberty Park site located in Downtown Albany;

WHEREAS, NYS ESD has awarded an initial \$10,193,720 to Capitalize Albany utilizing URI- Round 1 funds;

WHEREAS, the Corporation is to set up an Imprest Account pursuant to NYS ESD investment guidelines;

WHEREAS, Corporation staff has reached out to two financial institutions that have experience with NYS in funding imprest accounts;

WHEREAS, after reviewing terms and fees the Finance & Investment Committee is recommending that the Corporation set up an imprest account with Key Bank;

NOW THEREFORE BE IT RESOLVED, that the Board of Directors authorizes the President to open an imprest account with Key Bank pursuant to NYS ESD investment guidelines and approval.

Signed: _____

Thomas M. Owens, Esq.
Secretary

Date of Authorization: June 25, 2019
Prepared by Mark J. Opalka

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Aye
Heather Briccetti	Aye	David Parente	Absent	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedo	Aye	Michele Vennard	Aye
Bob Curley	Absent	Matthew Peter	Absent	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Absent	Aye: 12; No: 0	
Michael Fancher	Aye	Jeffrey Sperry	Aye	Recused: 0	