

**RESOLUTION 12-2019
OF THE
CAPITALIZE ALBANY CORPORATION**

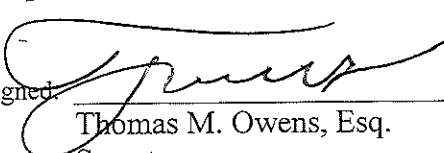
WHEREAS, In the late 1980's 25 residential duplexes were constructed in the Ten Broeck neighborhood located on Livingston Avenue and Colonie Streets;

WHEREAS, between November 1986 and October 1992 Capitalize Albany Corporation facilitated the purchasing process by offering second mortgages utilizing UDAG program to offer 30 year interest only loans that carried an interest rate of 3%;

WHEREAS, the Corporation received a loan settlement request from one of the borrowers under this program;

WHEREAS, the Finance and investment committee has reviewed and recommends approval of the loan settlement request;

NOW THEREFORE BE IT RESOLVED, that the Capitalize Albany Corporation Board of Directors approve this loan settlement request.

Signed: 
Thomas M. Owens, Esq.
Secretary

Date of Authorization: June 25, 2019
Prepared by Mark J. Opalka

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Aye
Heather Briccetti	Aye	David Parente	Absent	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedo	Aye	Michele Vennard	Aye
Bob Curley	Absent	Matthew Peter	Absent	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Absent	Aye: 12; No: 0	
Michael Fancher	Aye	Jeffrey Sperry	Aye	Recused: 0	