

**RESOLUTION 14-2019  
OF THE  
CAPITALIZE ALBANY CORPORATION**

**WHEREAS**, at the direction of the Board, the Corporation has engaged Hugh Johnson Advisors, LLC to manage its investment portfolio;

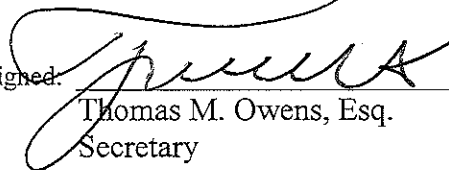
**WHEREAS**, the Corporation was notified on May 28, 2019 that Hugh Johnson Advisors, LLC is merging its operation with Bender Lane Advisory, LLC;

**WHEREAS**, as a result of this merger a new firm called JNB Advisors, LLC will be created;

**WHEREAS**, under Section 205(a)(2) of the Investment Advisers Act of 1940, this merger will result in the assignment of the Corporation's advisory contract to JNB Advisors, LLC and will require the Corporation to grant consent;

**WHEREAS**, the Finance & Investment Committee recommends granting the consent;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Directors approves the assignment of the Corporation's advisory contract to JNB Advisors, LLC for purposes of providing investment advisory services.

Signed:   
Thomas M. Owens, Esq.  
Secretary

Date of Authorization: June 25, 2019  
Prepared by Mark J. Opalka

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Aye
Heather Briccetti	Aye	David Parente	Absent	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedo	Aye	Michele Vennard	Aye
Bob Curley	Absent	Matthew Peter	Absent	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Absent	Aye: 12; No: 0	
Michael Fancher	Aye	Jeffrey Sperry	Aye	Recused: 0	