

Budget Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/24/2019

Status: CERTIFIED

Certified Date: 10/24/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$404,601.00	\$454,786.00	\$563,804.00	\$556,554.00	\$556,554.00	\$556,554.00
Rentals & Financing Income	\$325,186.00	\$325,121.00	\$473,868.00	\$362,053.00	\$346,930.00	\$343,783.00
Other Operating Revenues	\$118,412.00	\$35,900.00	\$33,500.00	\$33,500.00	\$33,500.00	\$33,500.00
Non-Operating Revenues						
Investment Earnings	\$67,022.00	\$243,625.00	\$113,425.00	\$106,959.00	\$107,965.00	\$109,024.00
State Subsidies / Grants	\$311,269.00	\$4,189,694.00	\$731,902.00	\$471,011.00	\$275,039.00	\$165,462.00
Federal Subsidies / Grants	\$14,576.00	\$16,320.00	\$7,568.00	\$3,709.00	\$1,106.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$415,843.00	\$569,054.00	\$520,288.00	\$415,843.00	\$415,843.00	\$415,843.00
Other Non-Operating Revenues	\$276,071.00	\$81,849.00	\$81,600.00	\$81,600.00	\$81,600.00	\$81,600.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,932,980.00	\$5,916,349.00	\$2,525,955.00	\$2,031,229.00	\$1,818,537.00	\$1,705,766.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$557,794.00	\$604,623.00	\$812,550.00	\$828,801.00	\$845,377.00	\$862,285.00
Other Employee Benefits	\$202,846.00	\$264,579.00	\$297,129.00	\$303,072.00	\$309,133.00	\$315,316.00
Professional Services Contracts	\$225,173.00	\$212,751.00	\$344,481.00	\$355,558.00	\$356,522.00	\$357,497.00
Supplies And Materials	\$8,121.00	\$7,271.00	\$9,679.00	\$10,320.00	\$10,320.00	\$10,320.00
Other Operating Expenditures	\$373,058.00	\$430,479.00	\$369,427.00	\$358,340.00	\$360,054.00	\$361,450.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$22,554.00	\$20,493.00	\$17,143.00	\$13,542.00	\$9,823.00	\$5,923.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$194,919.00	\$153,211.00	\$104,445.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$415,026.00	\$3,893,673.00	\$1,048,882.00	\$603,367.00	\$371,776.00	\$265,462.00
Total Expenditures	\$1,999,491.00	\$5,587,080.00	\$3,003,736.00	\$2,473,000.00	\$2,263,005.00	\$2,178,253.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$66,511.00)	\$329,269.00	(\$477,781.00)	(\$441,771.00)	(\$444,468.00)	(\$472,487.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

Additional Comments