RESOLUTION 2-2020
OF THE
CAPITALIZE ALBANY CORPORATION

WHEREAS, the mission of the Capitalize Albany Corporation ("CAC") is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York's Capital a vibrant place to thrive; and

WHEREAS, as the economic development organization for the City, CAC continuously works to identify initiatives that can both further the pursuit of its mission, including but not limited to assisting the City in meeting the objectives of Albany 2030; and

WHEREAS, Albany 2030 outlines certain goals for the City including, but not limited to: enhancing, promoting and strengthening neighborhood commercial centers; making Albany attractive for business development; reinforcing, enhancing, and promoting Albany's distinctive character and identity; fostering coalitions and community initiated economic development partnerships, and providing a foundation for economic activity ("Goals"); and

WHEREAS, the Corporation has created program guidelines ("Guidelines") for a Commercial Corridor Retail Grant Program ("Program"), which will provide grant funding intended to enhance, promote and strengthen neighborhood commercial areas for new and existing retail businesses in select areas of Albany, New York; and

NOW THEREFORE BE IT RESOLVED, the Board has reviewed and approves the Program Guidelines for implementation; and

NOW THEREFORE BE IT FURTHER RESOLVED, that the Board authorizes the President, to negotiate and execute a contract (and other necessary documentation) with City of Albany Capital Resource Corporation to accept the Program Funds and administer the Commercial Corridor Retail Grant Program.

Signed: JOHN R. VERO
John Vero, Esq., Secretary

Date of Authorization: January 28, 2020
Prepared by: Ashley Mohl

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Absent
Heather Briccetti	Absent	David Parente	Aye	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedo	Absent	Michele Vennard	Aye
Bob Curley	Aye	Matthew Peter	Aye	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye:13 ; No:	
Michael Fancher	Aye	Jeffrey Sperry	Aye	Recused:	