## RESOLUTION 3-2020 OF THE CAPITALIZE ALBANY CORPORATION

WHEREAS, pursuant to New York Public Authority Law, Capitalize Albany Corporation ("CAC") has adopted a written Procurement Policy ("Policy") pursuant to which the Corporation procures goods and services; and

**WHEREAS**, the Section 7 of the Policy provides for an annual review of the Policy; and

WHEREAS, the Governance and Finance & Investment Committees have reviewed the Policy and have recommended to the Board proposed amendments to the Policy to clarify Section 4 "Circumstances Where Solicitation of Alternative Proposals and Quotations Not In Best Interest" for approval;

**NOW THEREFORE BE IT RESOLVED,** that the attached Policy has been reviewed and approved as amended.

Date of Authorization: January 28, 2020

Prepared by: Sarah Reginelli

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Absent
Heather Briccetti	Absent	David Parente	Aye	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedo	Absent	Michele Vennard	Aye
Bob Curley	Aye	Matthew Peter	Aye	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye:13; No:	
Michael Fancher	Aye	Jeffrey Sperry	Aye	Recused:	