

**RESOLUTION 4-2020  
OF THE  
CAPITALIZE ALBANY CORPORATION**

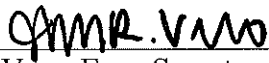
**WHEREAS**, to ensure that Capitalize Albany Corporation (“CAC”) resources are prudently managed, and pursuant to New York Public Authorities Law (“PAL”) section 2925, CAC has adopted an Investment Policy; and

**WHEREAS**, the CAC staff and Finance and Investment Committee annually review such Investment Policy to ensure it meets CAC’s objectives and remains in compliance with any applicable requirements; and

**WHEREAS**, the staff and Committee completed such review and finds the Investment Policy (as attached with no recommended modifications) continues to emphasize the Corporation’s primary objectives of capital preservation, liquidity, and prudent growth of principal; and

**WHEREAS**, the Committee has reviewed said Investment Policy and recommends Board approval of the Policy.

**NOW THEREFORE BE IT RESOLVED** that the CAC Board of Directors approves the Investment Policy dated January 28, 2020.

Signed:   
John Vero, Esq., Secretary

Date of Authorization: January 28, 2019

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows :

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Absent
Heather Briccetti	Absent	David Parente	Aye	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedo	Absent	Michele Vennard	Aye
Bob Curley	Aye	Matthew Peter	Aye	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye:12 ; No:	
Michael Fancher	Absent	Jeffrey Sperry	Aye	Recused:	