

**RESOLUTION 7-2020
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, the mission of the Capitalize Albany Corporation (“CAC”) is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York’s Capital a vibrant place to thrive; and

WHEREAS, in support of its mission, CAC participates in a multitude of initiatives designed to contribute to the economic growth of the City including but not limited to programs funded by other entities which supports the CAC mission; and

WHEREAS, the area known as Clinton Square has been awarded designation as the City of Albany’s New York State Downtown Revitalization Initiative (“DRI”) as an essential hub capable of connecting and leveraging growth within downtown, the Warehouse District, the Arbor Hill and Sheridan Hollow neighborhoods, and the Hudson Riverfront; and

WHEREAS, CAC’s property at 11 Clinton Avenue (“Federal Park”) has been identified as the heart of the Clinton Square zone and an important component of the Albany Skyway as both an opportunity to physically connect and drive users to the zone’s assets as well as create a venue; and

WHEREAS, CAC, after successful application through the 2019 DRI process, has been awarded \$1,000,000 in financial assistance, which requires no match, but will be provided on a reimbursement basis from the Department of State (“DOS”); and

WHEREAS, these funds are allocated to the redesign, engineering and renovation of Federal Park to allow for the creation of diverse pop up retail, installments by local artists, signature events and enhanced pedestrian connections, and to anchor Clinton Square’s role as both an engaging destination and an introduction to unique and vibrant local arts and commercial venues; and

WHEREAS, the first phase of this project must advance this preliminary concept to final design and engineering; and

WHEREAS, per the Corporation’s procurement policy, CAC must issue a RFP for services exceeding \$50,000 with award made by resolution of the Board of Directors; and

WHEREAS, the proposed project supports and advances the goals of the Clinton Square Downtown Revitalization Initiative, the Impact Downtown Albany tactical plan, the Albany 2030 comprehensive plan, and the Capital 20.20 regional economic development strategy; and

NOW THEREFORE BE IT RESOLVED, that the Board of Directors directs and authorizes the President to develop and release an RFP for professional services related to the final design and engineering for a project at 11 Clinton Avenue.

Signed: 
John Vero, Esq., Secretary

Date of Authorization: January 28, 2020
Prepared by: Sarah Reginelli

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	Anders Tomson	Absent
Heather Briccetti	Absent	David Parente	Aye	Karen Torrejon	Aye
Michael Castellana	Aye	Susan Pedro	Absent	Michele Vennard	Aye
Bob Curley	Aye	Matthew Peter	Aye	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye: 12; No:	
Michael Fancher	Absent	Jeffrey Sperry	Aye	Recused:	