## RESOLUTION 8-2020 OF THE CAPITALIZE ALBANY CORPORATION

WHEREAS, the mission of the Capitalize Albany Corporation ("CAC") is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York's Capital a vibrant place to thrive; and

WHEREAS, in support of its mission, CAC participates in a multitude of initiatives designed to contribute to the economic growth of the City including but not limited to programs funded by other entities which supports the CAC mission; and

WHEREAS, the area known as Clinton Square has been awarded designation as the City of Albany's New York State Downtown Revitalization Initiative ("DRI") as an essential hub capable of connecting and leveraging growth within downtown, the Warehouse District, the Arbor Hill and Sheridan Hollow neighborhoods, and the Hudson Riverfront; and

WHEREAS, CAC's property at 11 Clinton Avenue ("Federal Park") has been identified as the heart of the Clinton Square zone and an important component of the Albany Skyway as both an opportunity to physically connect and drive users to the zone's assets as well as create a venue; and

WHEREAS, CAC, after successful application through the 2019 DRI process, has been awarded \$1,000,000 in financial assistance, which requires no match, but will be provided on a reimbursement basis from the Department of State ("DOS"); and

WHEREAS, these funds are allocated to the redesign, engineering and renovation of Federal Park to allow for the creation of diverse pop up retail, installments by local artists, signature events and enhanced pedestrian connections, and to anchor Clinton Square's role as both an engaging destination and an introduction to unique and vibrant local arts and commercial venues; and

WHEREAS, the first phase of this project must advance this preliminary concept to final design and engineering; and

**WHEREAS,** per the Corporation's procurement policy and Resolution 7-2020, CAC issued an RFP for services to be managed and reviewed by staff through a pre-approved rubric; and

WHEREAS, the Corporation's staff received 14 submittals, interviewed five semifinalists, received best-and-final-offers from three finalists, and recommends one proposal for award based on the scoring criteria; and

WHEREAS, the proposed project supports and advances the goals of the Clinton Square Downtown Revitalization Initiative, the Impact Downtown Albany tactical plan, the Albany 2030 comprehensive plan, and the Capital 20.20 regional economic development strategy; and

**WHEREAS**, the staff-recommended proposal falls within budgeted parameters established by DOS and meets or exceeds the State's M/WBE attainment goals;

NOW THEREFORE BE IT RESOLVED, that the Board of Directors directs and authorizes the President to negotiate and execute a contract for professional services related to the final design and engineering for a project at 11 Clinton Avenue not to exceed \$XXX,XXX.

Signed: John Vero, Esq., Secretary

Date of Authorization: March 24, 2020

Prepared by: Sarah Reginelli

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Absent	John Harris	Aye	Anders Tomson	Aye
Heather Briccetti	Aye	David Parente	Absent	Karen Torrejon	Absent
Michael Castellana	Aye	Susan Pedo	Aye	Michele Vennard	Aye
Bob Curley	Absent	Matthew Peter	Aye	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Absent	Aye:11 ; No:	
Michael Fancher	Aye	Jeffrey Sperry	Aye	Recused:	