

**RESOLUTION 8-2020  
OF THE  
CAPITALIZE ALBANY CORPORATION**

**WHEREAS**, the mission of the Capitalize Albany Corporation (“CAC”) is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York’s Capital a vibrant place to thrive; and

**WHEREAS**, in support of its mission, CAC participates in a multitude of initiatives designed to contribute to the economic growth of the City including but not limited to programs funded by other entities which supports the CAC mission; and

**WHEREAS**, the area known as Clinton Square has been awarded designation as the City of Albany’s New York State Downtown Revitalization Initiative (“DRI”) as an essential hub capable of connecting and leveraging growth within downtown, the Warehouse District, the Arbor Hill and Sheridan Hollow neighborhoods, and the Hudson Riverfront; and

**WHEREAS**, CAC’s property at 11 Clinton Avenue (“Federal Park”) has been identified as the heart of the Clinton Square zone and an important component of the Albany Skyway as both an opportunity to physically connect and drive users to the zone’s assets as well as create a venue; and

**WHEREAS**, CAC, after successful application through the 2019 DRI process, has been awarded \$1,000,000 in financial assistance, which requires no match, but will be provided on a reimbursement basis from the Department of State (“DOS”); and

**WHEREAS**, these funds are allocated to the redesign, engineering and renovation of Federal Park to allow for the creation of diverse pop up retail, installments by local artists, signature events and enhanced pedestrian connections, and to anchor Clinton Square’s role as both an engaging destination and an introduction to unique and vibrant local arts and commercial venues; and

**WHEREAS**, the first phase of this project must advance this preliminary concept to final design and engineering; and

**WHEREAS**, per the Corporation’s procurement policy and Resolution 7-2020, CAC issued an RFP for services to be managed and reviewed by staff through a pre-approved rubric; and

**WHEREAS**, the Corporation’s staff received 14 submittals, interviewed five semi-finalists, received best-and-final-offers from three finalists, and recommends one proposal for award based on the scoring criteria; and

**WHEREAS**, the proposed project supports and advances the goals of the Clinton Square Downtown Revitalization Initiative, the Impact Downtown Albany tactical plan, the Albany 2030 comprehensive plan, and the Capital 20.20 regional economic development strategy; and

**WHEREAS**, the staff-recommended proposal falls within budgeted parameters established by DOS and meets or exceeds the State’s M/WBE attainment goals;

