

Budget Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/27/2020

Status: CERTIFIED

Certified Date: 10/27/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$455,286.00	\$494,478.00	\$563,978.00	\$494,228.00	\$494,228.00	\$494,228.00
Rentals & Financing Income	\$306,396.00	\$241,359.00	\$452,477.00	\$363,565.00	\$348,469.00	\$345,349.00
Other Operating Revenues	\$47,915.00	\$25,000.00	\$33,500.00	\$33,500.00	\$33,500.00	\$33,500.00
Non-Operating Revenues						
Investment Earnings	\$287,029.00	\$184,655.00	\$110,180.00	\$106,868.00	\$107,875.00	\$108,933.00
State Subsidies / Grants	\$4,108,478.00	\$267,827.00	\$470,661.00	\$3,443,443.00	\$62,437.00	\$327,788.00
Federal Subsidies / Grants	\$15,314.00	\$9,558.00	\$3,709.00	\$1,103.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$415,843.00	\$520,288.00	\$546,473.00	\$569,624.00	\$570,162.00	\$415,843.00
Other Non-Operating Revenues	\$294,548.00	\$81,600.00	\$81,600.00	\$81,600.00	\$81,600.00	\$81,600.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$5,930,809.00	\$1,824,765.00	\$2,262,578.00	\$5,093,931.00	\$1,698,271.00	\$1,807,241.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$595,859.00	\$667,356.00	\$881,311.00	\$898,937.00	\$916,915.00	\$935,254.00
Other Employee Benefits	\$205,390.00	\$286,666.00	\$298,780.00	\$304,755.00	\$310,850.00	\$317,067.00
Professional Services Contracts	\$240,268.00	\$410,214.00	\$369,834.00	\$373,058.00	\$374,663.00	\$376,282.00
Supplies And Materials	\$7,662.00	\$6,923.00	\$9,600.00	\$10,320.00	\$10,320.00	\$10,320.00
Other Operating Expenditures	\$436,545.00	\$312,624.00	\$415,753.00	\$380,197.00	\$382,561.00	\$384,111.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$19,503.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$215,288.00	\$104,445.00	\$330,630.00	\$100,000.00	\$100,000.00	\$100,000.00
Other Non-Operating Expenditures	\$93,704.00	\$246,924.00	\$338,941.00	\$105,201.00	\$74,432.00	\$165,461.00
Total Expenditures	\$1,814,219.00	\$2,035,152.00	\$2,644,849.00	\$2,172,468.00	\$2,169,741.00	\$2,288,495.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$4,116,590.00	(\$210,387.00)	(\$382,271.00)	\$2,921,463.00	(\$471,470.00)	(\$481,254.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

Additional Comments