

Budget Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/22/2021
 Status: UNSUBMITTED
 Certified Date:N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$807,316.00	\$847,708.00	\$822,181.00	\$814,931.00	\$814,931.00	\$814,931.00
Rentals & Financing Income	\$280,813.00	\$304,079.00	\$322,629.00	\$477,812.00	\$335,850.00	\$333,026.00
Other Operating Revenues	\$26,725.00	\$31,660.00	\$33,500.00	\$33,500.00	\$33,500.00	\$33,500.00
Non-Operating Revenues						
Investment Earnings	\$213,388.00	\$76,938.00	\$82,852.00	\$82,914.00	\$83,547.00	\$84,235.00
State Subsidies / Grants	\$520,106.00	\$533,684.00	\$1,345,205.00	\$3,183,671.00	\$3,183,671.00	\$3,183,671.00
Federal Subsidies / Grants	\$174,928.00	\$299,301.00	\$166,946.00	\$165,843.00	\$165,843.00	\$165,843.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$99,058.00	\$31,603.00	\$125,000.00	\$153,782.00	\$154,320.00	\$0.00
Other Non-Operating Revenues	\$81,600.00	\$81,600.00	\$81,600.00	\$81,600.00	\$81,600.00	\$81,600.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,203,934.00	\$2,206,573.00	\$2,979,913.00	\$4,994,053.00	\$4,853,262.00	\$4,696,806.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$778,445.00	\$868,581.00	\$941,608.00	\$960,440.00	\$979,649.00	\$999,242.00
Other Employee Benefits	\$265,790.00	\$285,828.00	\$323,271.00	\$329,736.00	\$336,331.00	\$343,058.00
Professional Services Contracts	\$412,318.00	\$336,219.00	\$296,760.00	\$308,750.00	\$313,584.00	\$318,513.00
Supplies And Materials	\$4,439.00	\$5,663.00	\$7,545.00	\$7,545.00	\$7,545.00	\$7,545.00
Other Operating Expenditures	\$292,034.00	\$311,685.00	\$381,425.00	\$420,026.00	\$422,405.00	\$424,396.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$99,058.00	\$31,603.00	\$125,000.00	\$153,782.00	\$154,320.00	\$0.00
Other Non-Operating Expenditures	\$563,015.00	\$545,726.00	\$525,705.00	\$2,546,937.00	\$2,546,937.00	\$2,546,937.00
Total Expenditures	\$2,415,099.00	\$2,385,305.00	\$2,601,314.00	\$4,727,216.00	\$4,760,771.00	\$4,639,691.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$211,165.00)	(\$178,732.00)	\$378,599.00	\$266,837.00	\$92,491.00	\$57,115.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

Additional Comments