



CAPITALIZE ALBANY
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Capitalize Albany Unveils Final Designs for Clinton Market

Immersive Views Provide Sneak Peek at Reimagined 'Federal Park' for 2022 Construction to Strengthen Neighborhood Connectivity and Create A More Retail, Pop-Up, and Event-Friendly Space

ALBANY – As part of its display at 11 Clinton Ave. Capitalize Albany Corporation unveiled final designs for its Clinton Market Collective project based on feedback from hundreds of stakeholders with immersive and virtual on-site views on Saturday during the Downtown Albany Business Improvement District's Hot Chocolate Stroll event. The project is a focal point of the City of Albany's Clinton Square Downtown Revitalization Initiative (DRI).

(Image File Options Attached)

View #1 Broadway – Daytime: <https://api2.enscape3d.com/v3/view/9356ff4a-3dab-47c3-982a-7880998551a8>

View #2 Broadway – Nighttime: <https://api2.enscape3d.com/v3/view/d0ff6213-aa40-48b5-927f-21750a7db109>

View #3 Pop Jet – Nighttime: <https://api2.enscape3d.com/v3/view/517a3db8-9198-45d4-9e6d-91ba510b9327>

View #4 Stage – Daytime: <https://api2.enscape3d.com/v3/view/ff7b8d3c-58d1-49d7-958c-101bdf1cbecc>

View #5 Pop Jet #2 – Daytime: <https://api2.enscape3d.com/v3/view/96f08aa4-1364-4125-8131-0ce86d5540e2>

View #6 The Palace Landing – Daytime: <https://api2.enscape3d.com/v3/view/11f8d8b2-eeb0-4aff-8452-fe2e6c9715f3>

As part of New York State's third-round \$10 million DRI award, the \$1.6 million design and construction of Clinton Market has been funded by the New York State Department of State, National Grid and Capitalize Albany Corporation. The project concept was developed by hundreds of stakeholders who participated in the Downtown Revitalization Initiative planning process and was designed by Schenectady-based landscape architecture firm PLACEAlliance.

The project will ultimately result in the redevelopment of 11 Clinton Ave. – a former roadbed – into the Clinton Market Collective — a new market concept and proving ground for startup

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businesses, diverse pop-up retail, installments by local artists, and signature events. Its design will create a welcoming vibrant space, enhance pedestrian connections, and anchor Clinton Square's role as both an engaging destination and an introduction to the city's unique local neighborhoods, arts and commercial venues.

The views released Saturday render the final designs for the project's 2022 construction, which includes semi-permanent vendor space in specialized shipping containers, architectural lighting, enhanced accessibility, pop jet fountains and outdoor seating.

"The final design of Clinton Market is both iconic and flexible – a destination designed specifically to spark diverse opportunities for signature events, to provide exposure for, and growing dynamic retail and commercial concepts, and to draw visitors into Clinton Square, encouraging them to spend longer exploring Albany," said Capitalize Albany Corporation president Sarah Reginelli.

The project is expected to solicit bids for construction in early 2022 with a ground-breaking slated for the spring. TW&A Construction Management, a New York State Women-Owned Business (WBE) is serving as the construction manager for the project.

Clinton Market is set to complement the Skyway in Albany – a project similarly designed under sponsorship and management of Capitalize Albany with funding assistance from the New York State office of Parks, Recreation and Historic Preservation. When open the Skyway is projected to attract 100,000 visitors annually.

"Exciting things are happening all over the City, including the Clinton Market project, which will completely transform an underused space into a vibrant and welcoming destination befitting one of our urban gateways. This important initiative is a key component of our ongoing efforts to repurpose outdated infrastructure – like this park which will soon be home to the Clinton Market, and the ramp that will soon be Albany's signature linear park, the Skyway – both transforming into something useful and beautiful for visitors and residents alike to enjoy," said City of Albany Mayor Kathy Sheehan.

This parcel is located at a key gateway to the Capital City at the foot of the Skyway that already greets more than 20,000 people daily who arrive into downtown. Its premier location presents a distinct opportunity for redevelopment into a productive and vibrant destination. The parcel is bordered by Clinton Avenue on the south, Broadway on the east, North Pearl Street on the west, and the Leo W. O'Brien Federal building on the north.

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Albany’s Clinton Square neighborhood was named a third-round DRI winner in September 2018. The City of Albany aims to make Clinton Square a welcoming, thriving gateway district and distinctive hub that connects and catalyzes activity downtown and in Albany’s warehouse district. This momentum will also impact the Arbor Hill and Sheridan Hollow neighborhood through public infrastructure enhancements, private project development and exciting arts and entertainment investments.

“Clinton Market is a perfect example of how state economic development funds aimed at revitalizing downtowns across the state are having a significant impact. Albany, like so many of our upstate cities, has enormous potential, and projects like this one are tapping into that opportunity and maximizing resources to benefit communities. Reshaping this important entryway into the City to create a new venue with so many facets and possibilities will undoubtedly spur additional investment and attract new visitors,” said Assemblymember John McDonald.

The Clinton Square DRI Plan’s identified priorities and awarded projects will benefit both visitors and residents through infill development, corridor enhancements, and targeted housing revitalization projects. The Clinton Market Collective at Federal Park will strengthen the neighborhood and support the area’s natural landmarks and attractions, events and entertainment, and thriving arts scene. With the support of New York State’s Downtown Revitalization Initiative and the Capital Region Economic Development Council, downtown Albany — and the Capital Region as a whole — is poised for unprecedented success.

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About Capitalize Albany Corporation: *A catalyst for economic growth, Capitalize Albany Corporation facilitates transformational development projects, serving as the City of Albany’s economic development organization. A registered 501(c) (3) nonprofit organization implementing programs and resources to create, retain, and attract business in the City of Albany.*

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