

**RESOLUTION 3-2018
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, pursuant to Board Resolution 26-2017 dated December , CAC authorized the CAC President to execute a Purchase and Sale Agreement (“PSA”) with the Albany County Land Bank (“Land Bank”) to potentially acquire the property located at 60 Green Street, City of Albany, County of Albany, State of New York (the “Property”); and

WHEREAS, CAC did execute the PSA on or about January 21, 2018; and

WHEREAS, the Certificate of Incorporation of CAC has not been canceled; and

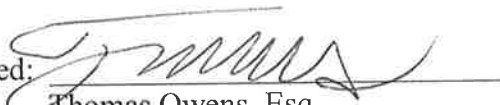
NOW, THEREFORE, ON A RESOLUTION DULY MADE AND SECONDED, BE IT RESOLVED THAT THE FOLLOWING RESOLUTION IS HEREBY ADOPTED BY CAC:

RESOLVED, that the CAC President is duly authorized to assign CAC’s interest in the PSA to Liberty Square Development, LLC (“LLC”); and

FURTHER RESOLVED, that CAC, as the sole member of the LLC, authorizes the LLC to purchase the Property from the Albany County Land Bank Corporation in accordance with the terms and conditions of the PSA, and to execute on behalf of the LLC any and all documents required to facilitate the purchase of the Property at a place, date and time mutually agreeable among the parties; and

FURTHER RESOLVED, that the CAC President is duly authorized to sign on behalf of both CAC and the LLC any and all documents that are customary and proper and required to purchase the Property from the Land Bank.

Signed:


Thomas Owens, Esq.
Secretary

Date of Authorization: January 30, 2018