

**RESOLUTION 7-2018  
OF THE  
CAPITALIZE ALBANY CORPORATION**

**WHEREAS**, the mission of the Capitalize Albany Corporation (“CAC”) is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York’s Capital a vibrant place to thrive; and

**WHEREAS**, in support of its mission, CAC participates in a multitude of initiatives designed to contribute to the economic growth of the City including but not limited to programs funded by other entities which supports the CAC mission; and

**WHEREAS**, during June 2018, the Albany Community Development Agency (“ACDA”) has approved a program known as “Small Business Façade Improvement Program” pursuant to which “local, small businesses [may] apply for funds to improve the appearance of the exterior façade where the business is located to create a positive environment which benefits the business and the neighborhood as a whole”, and has approved the expenditure of \$150,000 non-federal ACDA funds to support such program (“Program Funds”); and

**WHEREAS**, Program Funds may be used to make exterior improvements (including Americans with Disabilities Act improvements) to that part of a commercial building which is visible from a public way, e.g. exterior signs, lighting, energy conservation, windows, awnings, storefronts and entrances, doors, brickwork, painting, repair/replacement to decorative details, cornices, correction of code violations, and elimination of spot blight.

**WHEREAS**, ACDA has requested that CAC, pursuant to a written agreement between ACDA and CAC, accept from ACDA the Program Funds from ACDA to administer the Small Business Façade Improvement Program; and

**NOW THEREFORE BE IT RESOLVED**, that the Board authorizes the President, to negotiate and execute a contract (and other necessary documentation) with ACDA to accept the Program Funds and administer the Small Business Façade Improvement Program.

Signed: \_\_\_\_\_

Thomas M. Owens, Esq.,  
Secretary

Date of Authorization: June 26, 2018  
Prepared by: Thomas M. Owens, Esq.