

**RESOLUTION 10-2021
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, the mission of the Capitalize Albany Corporation (“CAC”) is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York’s Capital a vibrant place to thrive; and

WHEREAS, CAC was originally incorporated as Albany Local Development Corporation in 1979 with the stated objectives of enhancement of adult employment opportunities including training of individuals within the city of Albany and attraction and retention of business and industry in said area, in order to lessen the burdens of government; and

WHEREAS, during this time, CAC has assisted more than \$2 Billion of commercial investment activity in the City of Albany including leading to the creation of, in the last five years alone, more than 2,000 construction jobs, more than 500 permanent jobs, more than 1,500 affordable housing units, and more than 2,000 multifamily housing units citywide; and

WHEREAS, it is the desire of this Board to recognize and honor those individuals who have devoted themselves to the pursuit of this mission and delivery of the results of these successful efforts in service to the City of Albany and the Capital Region; and

WHEREAS, Michele L. Vennard has given generously of her time, talent, perspective and leadership as a Board Member of Albany Local Development Corporation and Capitalize Albany Corporation; and

WHEREAS, Ms. Vennard first joined the Board of Directors in 1994 and has served in various capacities on the Board, including as Chairperson of the Board between 1998-1999, in total more than 22 years; and

WHEREAS, during that time, Ms. Vennard served as President and CEO of the Albany County Convention and Visitors Bureau, Chairperson of the Albany Convention Center Authority, Board Member of the Palace Performing Arts Center, President of the New York State Association of Convention and Visitors Bureaus, and Chair of the Board of Trustees of The Sage Colleges in Albany and Troy, among other positions of distinction and service; and

WHEREAS, throughout Ms. Vennard’s productive tenure on the Board of Directors, she has consistently provided dynamic, thoughtful, and constructive leadership contributing to the growth and development of CAC, its Board and Staff, and the City of Albany; and

WHEREAS, it is fitting to celebrate and recognize individuals who so passionately and steadfastly dedicate their careers in pursuit of the advancement of community prosperity above and beyond service on the Board of Directors;

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Capitalize Albany Corporation officially expresses its deep appreciation to Michele Vennard for her dedicated service and congratulates her on the distinguished occasion of her retirement from the Board of Directors.

Signed: JMV
 John Vero, Esq., Secretary

Date of Authorization: December 14, 2021
 Prepared by: Sarah Reginelli

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Absent	Anthony Gaddy	Aye	Anders Tomson	Aye
Heather Briccetti	Aye	John Harris	Absent	Karen Torrejon	Aye
Michael Castellana	Aye	David Parente	Aye	Michele Vennard	Abstained
Bob Curley	Absent	Matthew Peter	Aye	John Vero	Aye
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye: 11; No: 0	
Michael Fancher	Aye			Recused: 0	