DRAFT RESOLUTION 29-2019

**OF THE**

**CAPITALIZE ALBANY CORPORATION**

**WHEREAS** CAC has annually established clear company-wide and employee-specific performance goals based on Board priorities, management’s strategic planning and local and regional revitalization plans in order to document progress and assist in prudent management of resources; and

WHEREAS these goals are identified and communicated to all employees on a not less than an annual periodicity; and

**WHEREAS** priorities for 2020 are consistent with the 2019 adopted CAC performance goals, which are:

* Implement the recommendations of the Board’s economic development strategies including Impact Downtown Albany and the Capitalize Albany plan
* Support market-rate, residential projects through the development and enhancement of lending, technical assistance, and grant programs
* Increase employment, economic activity, and tax base
* Collaborate and develop partnerships to most effectively utilize, administer, and deploy economic and community development funding at the federal, state, and local levels
* Broaden the Corporation’s revenue sources to include more sustainable and recurring sources

**WHEREAS**, these performance goals advance Capitalize Albany Corporation’s mission to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York’s Capital a vibrant place to thrive;

**NOW THEREFORE BE IT RESOLVED,** that the Board adopts the above performance goals for 2020.

## Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Michael Castellana, Chairperson

Date of Authorization: December 17, 2019

Prepared by: Sarah Reginelli

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| The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows: | | | | | |
| **Board Member** | **Voting** | **Board Member** | **Voting** | **Board Member** | **Voting** |
| Kaweeda Adams | Absent | John Harris | Absent | Anders Tomson | Absent |
| Heather Briccetti | Aye | David Parente | Aye | Karen Torrejon | Absent |
| Michael Castellana | Aye | Susan Pedo | Aye | Michele Vennard | Aye |
| Bob Curley | Aye | Matthew Peter | Aye | John Vero | Aye |
| Sonya del Peral | Aye | Havidan Rodriguez | Aye | Aye:12 ; No: |  |
| Michael Fancher | Aye | Jeffrey Sperry | Aye | Recused: |  |