

**RESOLUTION 3-2022
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, to ensure that the Corporation’s resources are prudently managed, and pursuant to New York Public Authorities Law (“PAL”) section 2925, the Corporation has an Investment Policy; and

WHEREAS, the CAC staff and Finance and Investment Committee annually reviews such Investment Policy to ensure it meets the Corporation’s objectives and remains in compliance with any applicable requirements; and

WHEREAS, both staff and Committee completed such reviews in 2021 and 2022 and the Committee finds the Investment Policy (as attached with no recommended modifications at this time) continues to emphasize the Corporation’s primary objectives of capital preservation, liquidity, and prudent growth of principal; and

WHEREAS, the Committee has reviewed said Investment Policy and recommends Board approval of the Policy.

NOW THEREFORE BE IT RESOLVED, that the CAC Board of Directors approves the Investment Policy dated May 28, 2019.

Signed: 
John Vero, Esq, Secretary

Date of Authorization: March 22, 2022
Prepared by: Thomas Conoscenti

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Aye	John Harris	Aye	John Vero	Aye
Heather Briccetti	Aye	David Parente	Aye		
Michael Castellana	Aye	Matthew Peter	Aye		
Sonya del Peral	Aye	Havidan Rodriguez	Aye	Aye: 13; No: 0	
Michael Fancher	Aye	Anders Tomson	Aye	Recused: 0	
Anthony Gaddy	Aye	Karen Torrejon	Aye		