

Budget Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$792,422.00	\$877,426.00	\$963,247.00	\$920,997.00	\$806,665.00	\$909,690.00
Rental And Financing Income	\$303,813.00	\$397,468.00	\$276,112.00	\$293,062.00	\$294,130.00	\$295,217.00
Other Operating Revenues	\$32,660.00	\$40,100.00	\$33,500.00	\$33,500.00	\$33,500.00	\$33,500.00
Non-Operating Revenues						
Investment Earnings	\$81,137.00	(\$272,828.00)	\$82,916.00	\$83,305.00	\$84,075.00	\$84,868.00
State Subsidies/Grants	\$486,472.00	\$161,428.00	\$3,187,002.00	\$323,231.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$298,644.00	\$165,843.00	\$165,843.00	\$165,843.00	\$165,843.00	\$165,843.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$190,203.00	\$127,596.00	\$150,000.00	\$153,782.00	\$154,320.00	\$0.00
Other Nonoperating Revenues	\$81,600.00	\$81,600.00	\$74,275.00	\$74,275.00	\$74,275.00	\$74,275.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,266,951.00	\$1,578,633.00	\$4,932,895.00	\$2,047,995.00	\$1,612,808.00	\$1,563,393.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$847,058.00	\$906,630.00	\$1,004,907.00	\$1,025,005.00	\$1,045,505.00	\$1,066,415.00
Other Employee Benefits	\$282,770.00	\$292,137.00	\$348,595.00	\$355,567.00	\$362,678.00	\$369,932.00
Professional Services Contracts	\$346,362.00	\$374,518.00	\$277,859.00	\$283,351.00	\$287,677.00	\$292,088.00
Supplies And Materials	\$4,643.00	\$5,301.00	\$4,499.00	\$7,545.00	\$7,545.00	\$7,545.00
Other Operating Expenses	\$304,717.00	\$333,360.00	\$415,078.00	\$428,842.00	\$432,132.00	\$435,080.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$190,203.00	\$0.00	\$156,500.00	\$8,500.00	\$8,500.00	\$8,500.00
Other Nonoperating Expenses	\$468,206.00	\$330,631.00	\$387,002.00	\$660,000.00	\$174,432.00	\$265,462.00
Total expenses	\$2,443,959.00	\$2,242,577.00	\$2,594,440.00	\$2,768,810.00	\$2,318,469.00	\$2,445,022.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$177,008.00)	(\$663,944.00)	\$2,338,455.00	(\$720,815.00)	(\$705,661.00)	(\$881,629.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

Additional Comments