RESOLUTION 18-2022
OF THE
CAPITALIZE ALBANY CORPORATION

WHEREAS, CAC has annually established clear company-wide and employee-specific performance goals based on Board priorities, management's strategic planning and local and regional revitalization plans in order to document progress and assist in prudent management of resources; and

WHEREAS, these goals are identified and communicated to all employees on a not less than an annual periodicity; and

WHEREAS, CAC's priorities for 2023 are consistent with the 2022 adopted CAC performance goals, which are:

- Implement the recommendations of the Board's economic development strategies (including, but not limited to the Impact Downtown Albany and the Capitalize Albany plans), regional economic development strategies, and economic development components of local revitalization strategies,
- Meet market demand for multi-family housing by supporting strategic market-rate and affordable, residential and mixed-use projects,
- Strengthen employment, economic activity, and tax base through projects and programs citywide, including within disadvantaged communities.
- Collaborate and develop partnerships to most effectively utilize, administer, and deploy economic and community development funding at the federal, state, and local levels,
- Broaden the Corporation's revenue sources to include more sustainable and recurring sources in order to expand and enhance the Corporation's economic development impact; and

WHEREAS, these performance goals advance Capitalize Albany Corporation's mission to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York's Capital a vibrant place to thrive; and

NOW THEREFORE BE IT RESOLVED, that the Board adopts the above performance goals for 2023.

Signed: _____
John Vero Esq., Secretary

Date of Authorization: December 13, 2022
Prepared by: Sarah Reginelli

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Absent	Heather Mulligan	AYE	John Vero	AYE
Michael Castellana	AYE	David Parente	AYE		
Sonya del Peral	AYE	Matthew Peter	AYE		
Michael Fancher	Absent	Havidan Rodriguez	AYE		
Anthony Gaddy	Absent	Anders Tomson	Absent	Aye: 8	No: 0
John Harris	AYE	Karen Torrejon	Absent	Recused: 0	