



Monday, April 24, 2023
21 Lodge Street, Albany, NY
1:00 p.m.

CAPITALIZE ALBANY
CORPORATION

Capitalize Albany Corporation
Liberty Park Committee Meeting

Agenda

1. Review of the minutes from the Liberty Park Committee Meeting of March 23, 2023
2. Status & Legal Update
3. Real Estate Development Advisory Services: Kick-off Meeting

MINUTES



**CAPITALIZE ALBANY
CORPORATION**

Date of Meeting: March 23, 2023

Meeting: Capitalize Albany Corporation Liberty Park Committee Meeting

The meeting of the Capitalize Albany Corporation Liberty Park Committee Meeting was held at 8:30 a.m. March 23, 2023, at 21 Lodge Street, Albany, NY 12207.

The following were in attendance:

Committee Members: Michael Castellana, John Harris, Sarah Reginelli and Sonya del Peral

Other: Thomas Owens, Esq. and Joseph Castiglione, Esq. (via teleconference)

Staff: Tom Conoscenti (via teleconference) Ashley Mohl and Amy Horwitz

Excused: Dr. Havidan Rodriguez

The meeting of the Capitalize Albany Corporation Liberty Park Committee was called to order at 8:33 a.m.

Review of the minutes from the Liberty Park Committee Meeting of June 10, 2019

The Committee reviewed the minutes of the June 10, 2019 meeting. Michael Castellana made a motion for approval, and John Harris seconded. The motion carried with Sonya del Peral abstaining and all other members voting aye.

Status and Legal Update

Staff provided an overview to the Committee of the progress of the Liberty Park project to date including reviewing the goals of the project.

A motion was made to enter Executive Session for the purposes of a discussion regarding pending litigation, the financial history of a particular corporation, the proposed acquisition of real property the value of which would be substantially impacted by publicity, and matters leading to the appointment of a particular corporation by Michael Castellana and was seconded by John Harris and unanimously approved.

The Committee went into executive session at 8:39 a.m.

At 9:54 a.m., a motion was made to exit Executive Session by John Harris and was seconded by Michael Castellana. The Chair reported that no actions were taken during executive session and provided a synopsis of matters discussed including funding and acquisition activity and the results of the Corporation's active solicitation for real estate development financial advisory services proposals.

A motion was made by John Harris and seconded by Sonya del Peral to positively recommend the Board approve the transfer of properties which had been subject to the Corporation's application for eminent domain from the City of Albany Industrial Development Agency to Liberty Square Development, LLC. The motion carried with Sarah Reginelli abstaining and all other members voting aye.

Real Estate Development Advisory Services: Respondent Review & Recommendation

A motion was made by Sonya del Peral to recommend approval to the Board of staff's recommendation of selecting the responsive team led by Stantec for Real Estate Development and Financial Advisory Services and authorization of staff to execute a contract for professional services with the firm not to exceed \$200,000 pursuant to the Corporation's procurement policy. The motion was seconded by Michael Castellana and approved unanimously.

Adjournment

There being no further business the Capitalize Albany Corporation Liberty Park Committee Meeting was adjourned at 10:00 a.m.