

**RESOLUTION 3-2023
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, the mission of the Capitalize Albany Corporation (“Corporation”) is to facilitate strategic economic development and stimulate transformative investment throughout the City of Albany, making New York’s Capital a vibrant place to thrive; and

WHEREAS, in support of such mission, Liberty Square Development LLC (of which the Corporation is the sole member) (“LLC”) has acquired a number of parcels located in the Liberty Park area of Downtown Albany (“Liberty Park Parcels”), and the Board views the redevelopment of such Liberty Park Parcels, to be of the highest strategic importance to the City of Albany’s future, and in direct alignment with the Corporation’s mission; and

WHEREAS, in accordance with the Corporation’s Procurement Policy, a request for proposals (“RFP”) was issued and publicly advertised on February 3, 2023 seeking proposals from qualified real estate development/financial advisors to assist the Corporation in evaluating potential development scenarios and related financing structures for the Liberty Park Parcels (“Consulting Services”); and

WHEREAS, in response to the RFP, four (4) proposals were received of which three (3) proposals were determined to be responsive to the RFP, and these three (3) proposals were evaluated by staff against the RFP’s eight (8) criteria and based on such review/evaluation of the proposals, staff recommends the Corporation award a contract to Stantec Consulting Services Inc. (“Stantec”) as the bidder most qualified; and

NOW THEREFORE BE IT RESOLVED that the Board of Directors approves staff’s recommendation to engage “Stantec” pursuant to a written contract reviewed by staff/counsel to provide the Services at a cost not to exceed \$200,000 and authorizes the Executive Staff to execute any and all necessary and related documentation to achieve the purpose of this Resolution.

Signed: John Vero
John Vero, Esq., Secretary

Date of Authorization: March 28, 2023

Prepared by: Thomas M. Owens

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams	Absent	Heather Mulligan	AYE	John Vero	AYE
Michael Castellana	AYE	David Parente	AYE		
Sonya del Peral	AYE	Matthew Peter	AYE		
Michael Fancher	AYE	Havidan Rodriguez	Absent		
Anthony Gaddy	Absent	Anders Tomson	AYE		
John Harris	Recused	Karen Torrejon	Absent		
				Aye: 8	No: 0
				Recused: 1	