

Budget Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/27/2023

Status: CERTIFIED

Certified Date: 10/27/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$864,091.00	\$1,049,747.00	\$1,026,998.00	\$889,478.00	\$889,228.00	\$889,228.00
Rental And Financing Income	\$405,890.00	\$277,442.00	\$259,488.00	\$259,488.00	\$259,983.00	\$260,860.00
Other Operating Revenues	\$40,756.00	\$32,000.00	\$33,665.00	\$33,665.00	\$33,500.00	\$33,500.00
Non-Operating Revenues						
Investment Earnings	(\$229,523.00)	\$344,796.00	\$298,920.00	\$235,120.00	\$231,382.00	\$227,645.00
State Subsidies/Grants	\$3,207,886.00	\$499,324.00	\$1,397,015.00	\$110,000.00	\$110,000.00	\$110,000.00
Federal Subsidies/Grants	\$215,843.00	\$2,432,383.00	\$165,843.00	\$165,843.00	\$165,843.00	\$165,843.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$38,451.00	\$150,802.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00
Other Nonoperating Revenues	\$94,058.00	\$74,275.00	\$375,067.00	\$125,067.00	\$174,275.00	\$199,275.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$4,637,452.00	\$4,860,769.00	\$3,626,996.00	\$1,888,661.00	\$1,934,211.00	\$1,956,351.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$850,883.00	\$886,704.00	\$1,052,719.00	\$1,073,773.00	\$1,095,249.00	\$1,117,154.00
Other Employee Benefits	\$269,356.00	\$270,761.00	\$325,572.00	\$332,083.00	\$338,725.00	\$345,500.00
Professional Services Contracts	\$385,712.00	\$297,560.00	\$304,752.00	\$313,772.00	\$327,155.00	\$338,014.00
Supplies And Materials	\$3,421.00	\$4,661.00	\$7,540.00	\$7,660.00	\$7,787.00	\$7,912.00
Other Operating Expenses	\$146,407.00	\$361,287.00	\$457,479.00	\$532,814.00	\$522,822.00	\$525,177.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$104,545.00	\$152,302.00	\$78,900.00	\$78,900.00	\$78,900.00	\$78,900.00
Other Nonoperating Expenses	\$491,258.00	\$499,324.00	\$409,242.00	\$280,725.00	\$283,340.00	\$286,006.00
Total expenses	\$2,251,582.00	\$2,472,599.00	\$2,636,204.00	\$2,619,727.00	\$2,653,978.00	\$2,698,663.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$2,385,870.00	\$2,388,170.00	\$990,792.00	(\$731,066.00)	(\$719,767.00)	(\$742,312.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

Additional Comments