



CAPITALIZE ALBANY
CORPORATION

Monday, June 24, 2024
21 Lodge St., Albany, NY
11:00 a.m.

Capitalize Albany Corporation
Finance and Investment Committee Meeting

Agenda

Detailed minutes of the proceedings will be posted on the Corporation's website following the meeting.

1. Review of the minutes from the Finance & Investment Committee meeting of May 13, 2024
2. Other Business
 - a) Liberty Park Update - 34 Hamilton Purchase & Sale Agreement
 - b) Clinton Market Collective Update
3. Executive Session (if necessary)

MINUTES



**CAPITALIZE ALBANY
CORPORATION**

Date of Meeting: May 13, 2024

Meeting: Capitalize Albany Corporation Finance & Investment Committee Meeting

The meeting of the Capitalize Albany Corporation Finance & Investment Committee was held at 2:00 p.m., May 13, 2024 at 21 Lodge Street.

The following were in attendance:

Committee Members: Anders Tomson and John Vero

Excused: John Harris

Other: Thomas M. Owens, Esq.

Staff: Ashley Mohl, Andy Corcione, Andrew Biggane and Cassidy Roberts

Chair Anders Tomson called the meeting of the Finance Committee to order at 2:04 p.m.

Review of the minutes from the Finance & Investment Committee meeting of April 15, 2024

The Committee reviewed the minutes of the previous meeting. John Vero made a motion for approval and Chair Tomson seconded. The Committee agreed unanimously to approve the minutes from the Finance & Investment Committee meeting of April 15, 2024.

Other Business

Liberty Park Update – 34 Hamilton Purchase & Sale Agreement

Staff provided an update to the committee regarding the Liberty Park Purchase and Sale Agreement and confirmed that the information provided is consistent with discussions held in prior committee meetings. John Vero made a motion to positively recommend to the Board to authorize the President to close on the acquisition of 34 Hamilton Street pursuant to the Agreement as amended and subject to State funding approval in excess of \$1 million, which was seconded by Chair Tomson. A vote being taken, the motion passed with all present members voting aye.

A motion to move into Executive Session to discuss the potential acquisition, sale or lease of real property of which the publicity of would substantially affect its value was made by John Vero and was seconded by Chair Tomson at 2:06 p.m.

John Vero made a motion to exit Executive Session and was seconded by Chair Tomson. Following a unanimous vote, the meeting exited Executive Session at 3:19 p.m. It was noted that no action was taken during Executive Session.

Clinton Market Collective

Staff provided an update to the committee regarding Clinton Market Collective construction, as well as ongoing discussions with partners pertaining to operations and maintenance.

Adjournment

There being no further business, the Capitalize Albany Corporation Finance & Investment Committee meeting was adjourned at 3:22 p.m.