

Capitalize Albany Corporation

STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET ASSETS

Pre Audited Draft

	Year to Date 6/30/2024	Year Ended December 31, 2023
Revenues		
Grant income and Contribution Income, including capital grant income	\$ 534,239	\$ 2,385,753
Rental income	39,917	412,440
Other interest and investment income	210,094	438,634
Interest income on mortgage notes	13,875	34,913
Gain on sale of properties	143,379	-
Fees and other income	369,419	747,068
	-	-
Total revenues	1,310,923	4,018,808
Expenses		
Salaries and fringe benefits	439,602	1,123,632
Program and project costs	137,221	562,370
Interest expense	-	11,881
Bad debt expenses (recovery)	-	45,321
Administrative Expenses	316,650	469,006
Total expenses	893,473	2,212,210
Excess of (expenses over revenues) revenues over expenses	417,450	1,806,598
Net Position, Beginning of Year	18,994,808	17,188,210
Net Position, End of Month	\$ 19,412,258	\$ 18,994,808

*****These financial statements omit substantially all disclosures required by US GAAP. They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.****

