



CAPITALIZE ALBANY
CORPORATION

For Immediate Release

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Ashley Mohl Named Capitalize Albany Corporation President

*Unanimous Support Appoints City of Albany Economic Development Organization's
Next Leader*

ALBANY – The City of Albany’s economic development organization Capitalize Albany Corporation has named Ashley Mohl as its next permanent leader. Its Board of Directors voted unanimously during its October board meeting to name Mohl President, who has been serving as its interim president since November 2023.

“Over her nearly ten years with the Corporation Ashley has shown unwavering dedication to the City and Capitalize Albany, and over this past year she has strengthened this organization and its team to create meaningful impact,” said Capitalize Albany Board Chair Anders Tomson. “With our permanent leadership in place and the foundation she has set, the Corporation is prepared to advance the Capital City’s economic development needs.”

“Knowing Ashley’s leadership and professionalism I’m confident the incredible progress this city has made with the support of Capitalize Albany will continue to spur new investment throughout each of Albany’s neighborhoods,” said City of Albany Mayor Kathy Sheehan. “Under Ashley’s leadership and thanks to the Corporation’s small but mighty team this past year we have become an even more vibrant city, and I look forward to building this incredible momentum together.”

Mohl has spent her 15-year career in economic development and has held senior positions with the Corporation since 2015. She first began with Capitalize Albany as part of the Corporation’s economic development staff. Through the many roles she has served since her start, she has led and supported Capitalize Albany’s strategic economic development projects, local coordination of New York State REDC initiatives, business attraction and retention efforts, as well as the development of new programs in support of business and the City’s many commercial districts.

Prior to Capitalize Albany, Mohl was employed by the Housing Trust Fund Corporation and served as the Director of Economic Development for the NYS Community Development Block Grant Program. She received her bachelor’s degree in mass media communications from the State University of New York at Plattsburgh and holds a master’s of public administration with dual concentrations in local

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government management and financial administration from the Rockefeller College of Public Affairs and Policy, SUNY Albany.

“Having the opportunity to serve this city is an honor. I’ve collaborated with so many incredible people through the work of this organization, we have an extremely talented team and an inspiring board,” said Mohl. “I’m looking forward to carrying out this organization’s mission, further strengthening our incredible Capital City.”

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About Capitalize Albany Corporation: *A catalyst for economic growth, Capitalize Albany Corporation facilitates transformational development projects, serving as the City of Albany’s economic development organization. A registered 501(c) (3) nonprofit organization implementing programs and resources to create, retain, and attract business in the City of Albany.*

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