


**RESOLUTION 19-2024  
OF THE  
CAPITALIZE ALBANY CORPORATION**

**WHEREAS**, Capitalize Albany Corporation (“CAC”) has determined that providing the City of Albany Industrial Development Agency (“CAIDA”) and the City of Albany Capital Resource Corporation (“CACRC”) with professional economic development management and administrative support services is in direct support of, and most efficiently pursues, the Corporation’s mission; and

**WHEREAS**, the CAC Board of Directors has reviewed the attached draft Professional Services Agreement (“Draft Agreement”) between CAC and the CAIDA and the CACRC and finds the terms to be fair and reasonable to CAC;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Directors of the Capitalize Albany Corporation authorizes the Chairman to negotiate and execute the Professional Services Agreement with the CAIDA and CACRC in accordance with the terms and conditions substantially as detailed in the attached Draft Agreement.

Signed by:  
  
 Signed: \_\_\_\_\_  
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 John Vero, Esq., Secretary

Date of Authorization: December 17, 2024  
 Prepared by: Ashley Mohl

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

<b>Board Member</b>	<b>Voting</b>	<b>Board Member</b>	<b>Voting</b>	<b>Board Member</b>	<b>Voting</b>
Kaweeda Adams	Aye	Heather Mulligan	Aye	Karen Torrejon	Absent
Michael Castellana	Aye	David Parente	Aye	John Vero	Absent
Sonya del Peral	Aye	Havidan Rodriguez	Aye		
Michael Fancher	Aye	Richard Sleasman	Aye		
Anthony Gaddy	Abstain	Toyin Tofade	Aye	Aye: 11 No: 0	
John Harris	Aye	Anders Tomson	Absent	Recused: 0	