



Tuesday, April 1, 2025
21 Lodge Street, Albany, NY
12:30 p.m.

CAPITALIZE ALBANY
CORPORATION

Capitalize Albany Corporation
Liberty Park Committee Meeting

Agenda

1. Review of the minutes from the Liberty Park Committee Meeting of January 7, 2025
2. Status & Legal Update
3. Executive Session (if necessary)

Next Meeting: July 1, 2025, 12:30 p.m.

MINUTES



CAPITALIZE ALBANY
CORPORATION

Date of Meeting: January 7, 2025

Meeting: Capitalize Albany Corporation Liberty Park Committee Meeting

The meeting of the Capitalize Albany Corporation Liberty Park Committee Meeting was held at 12:30 p.m. Tuesday, January 7, 2025 at 21 Lodge Street, Albany, New York 12207.

The following were in attendance:

Committee Members: Michael Castellana, Sonya del Peral, Michael Francher, John Harris and Ashley Mohl

Other: Thomas Owens, Esq.

Staff: Andrew Biggane, Andrew Corcione, Maria Lynch and Cassidy Roberts

Excused: Anthony Gaddy and Anders Tomson

Committee Chair Mohl called the meeting of the Liberty Park Committee to order at 12:54 p.m.

Review of the minutes from the Liberty Park Committee Meeting of August 21, 2024

Since the minutes of the previous meeting had been distributed to Committee members in advance for their review, the Committee Chair proposed to waive the reading and request a motion to approve the minutes of the August 21, 2024 meeting. John Harris made a motion for approval and Michael Castellana seconded. The motion passed unanimously with all present members voting aye.

Status and Legal Update

358 Broadway- Former Trailways Terminal Hazardous Materials Abatement

Staff provided an update on the stabilization efforts for 358 Broadway, the former Trailways bus terminal. Vacant since 1997, the property was awarded a \$356,250 New York State Main Street grant in 2023 to address hazardous materials abatement, structural stabilization and related activities. At time of application submittal, a third-party consultant estimated the total project cost at approximately \$475,000. To meet the grant completion deadline of November 30, 2025, staff are engaged in soliciting proposals for an updated Asbestos and Hazardous Materials Assessment Study to identify the scope of necessary remediation. Proposals include options for abatement monitoring services. To date, staff have received one response to the proposal but anticipate more. The results of the procurement process and a finalized project budget, including matching fund requirements, will be shared with the Committee and the Board once fully quantified.

Committee Member Michael Francher arrived at the meeting at 12:58 p.m.

A motion was made by Michael Castellana to enter Executive Session for the discussion of (1) pending litigation and (2) matters regarding the potential disposition of real property, the publicity of which would substantially affect the value thereof. The motion was seconded by John Harris. A vote being taken, the motion passed with all present members voting aye.

The Committee went into Executive Session at 12:57 p.m.

After a thorough discussion, a motion was made to exit the Executive Session by Michael Castellana and was seconded by John Harris. A vote being taken, the motion passed with all present members voting aye. The Committee exited Executive Session at 1:35 p.m. Committee Chair Mohl reported that no actions were taken during Executive Session.

Adjournment

There being no further business, the Capitalize Albany Corporation Liberty Park Committee Meeting was adjourned at 1:36 p.m.



Capitalize Albany Corporation Liberty Park Committee Meetings for 2025

January 7th
April 1st
July 1st
November 10th

****Please Note****

All Capitalize Albany Corporation **Liberty Park Committee** meetings will be held at 21 Lodge Street at **12:30 P.M.**
(unless otherwise scheduled)