



REPORT ON OPERATIONS & ACCOMPLISHMENTS

CAPITALIZE ALBANY CORPORATION
2023

@CapAlbanyCorp #BuildingALB





CAPITALIZE ALBANY
CORPORATION

THANK YOU

FOR READING CAPITALIZE ALBANY'S 2023 ANNUAL REPORT

This document is interactive and some items below
may be clicked to bring you to additional information.

ALBANY

INVEST HERE ★ GROW HERE ★ THRIVE HERE

Guided by targeted neighborhood development strategies — private, regional, and New York State partnerships are building a thriving Capital City. Astounding new investment is taking shape in downtown and connecting and strengthening Albany's neighborhoods.

A rich history that spans over three centuries. Incorporated in 1686, Albany is the longest-chartered city in the country.

\$1 BILLION+

in new investment catalyzed, a decade of strategy-driven economic development

Forbes

Ranks Albany Best Place in NY for Business.

ONE OF THE
TOP 20

Places to live



ONE OF THE
TOP 25

Most educated cities
 WalletHub

Up and coming next top tech talent markets
CBRE

Cities for young professionals
Forbes

A City of Neighborhoods ★ Located at the crossroads of two of the Northeast's busiest interstate highways and along the historic Hudson River, the City of **Albany is made up of more than 20 neighborhoods**, each having their own distinct character.



"Albany - where history meets progress and the heart of New York's Capital Region. A million strong."

CAPable of aNYthing. GoCapNY.com



HOME TO 10 COLLEGES AND UNIVERSITIES

and headquarters of the largest university system in the United States

ONE OF THE
TOP 10

Cities for recent college grads



A THRIVING DOWNTOWN WITH

\$385M

invested since Impact Downtown Plan implementation began in 2015 – momentum is building with \$225M of investment underway or in the pipeline.

#1 PLACE TO LIVE IN NYS





ALBANY IS BACK TO BUSINESS

GRANT RESOURCES | SITE SELECTION | REAL ESTATE LOAN FUND
COORDINATION WITH LOCAL AND STATE AGENCIES

Capitalize Albany Corporation's programming and support services are bringing assistance to hundreds of City of Albany stakeholders. Our dedicated and experienced team is well-positioned to serve the City of Albany's valued business owners and continue to drive economic growth.



More than

\$2.2M

In Grant Awards To Small
Businesses and Nonprofits
Since 2016

OUR CURRENT GRANT PROGRAMS

Grant awards have helped businesses to reinvest, open up a first storefront, expand, accelerate and adapt operations

Amplify Albany Grant Program
City of Albany Small Business Façade Improvement Program
Downtown Albany Retail Grant program
Neighborhood Retail Grant Program

NEARLY **200**

unique businesses and organizations since 2016 have received grants for capital improvement projects, COVID-19 support, and new or expanded events and programming throughout the City of Albany.

Businesses and organizations have invested
\$4.50 FOR EVERY \$1
in grant awards.

92%

of grant funding was awarded in
Qualified Census Tracts and ACDA
Neighborhood Strategy Areas

Investment and activity in

24

neighborhoods throughout
the City of Albany

SMALL BUSINESS
**BIG
IMPACT**

Launched in 2023, more than
\$600,000

in Building Improvement Grant (BIG)
awards are helping

**37 SMALL BUSINESSES
AND NONPROFITS**

reinvest and grow through the ongoing
COVID-19 recovery efforts.

The BIG Program was made possible
through the City of Albany's American
Rescue Plan Act funding process.



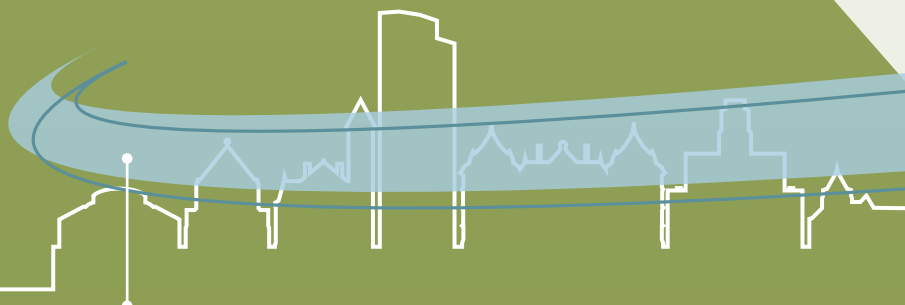
Learn more about available grants at
www.CapitalizeAlbany.com/grants.



STRATEGY-DRIVEN

ECONOMIC DEVELOPMENT

Capitalize Albany continues to support the growth of our Capital City with proven strategies, executed by a talented team that is driving momentum and guiding our City's development.



Help Build & Activate Clinton Market



Directly across from the new Skyway, the redevelopment of the underused 11 Clinton Ave will transform the space into a more vibrant, welcoming and redesigned park to support the Clinton Market Collective — a new market concept and proving ground for startup businesses, diverse pop-up retail, installations by local artists, and signature events.

Signature amenities need sponsors to transform and activate Clinton Market. **Scan the QR code to learn about a number of sponsorship opportunities.**

THE SKYWAY — a new half-mile long linear park backed by more than \$10 million in state resources from the NYS Department of Transportation, an innovative repurposed highway offramp connecting Downtown directly with the Hudson River.



New York State's **\$10 million Downtown Revitalization Initiative** is supporting the reimagining of Clinton Square and creating a new gateway into the Capital City.



An Upstate Revitalization Initiative supported project — redevelopment of the **8 acre Liberty Park site** is downtown Albany's largest development opportunity.



Neighborhood plan-driven development has invested more than **\$1 billion** in Albany's communities over the past 10 years.

WORK IS UNDER WAY...

...to reimagine 11 Clinton Avenue (Federal Park) at the foot of the Skyway — new pop-up programming, entertainment and business opportunities. The reimagined park is planning to open spring 2024.

ALBANY *for all.*

Powered by Pride & Potential

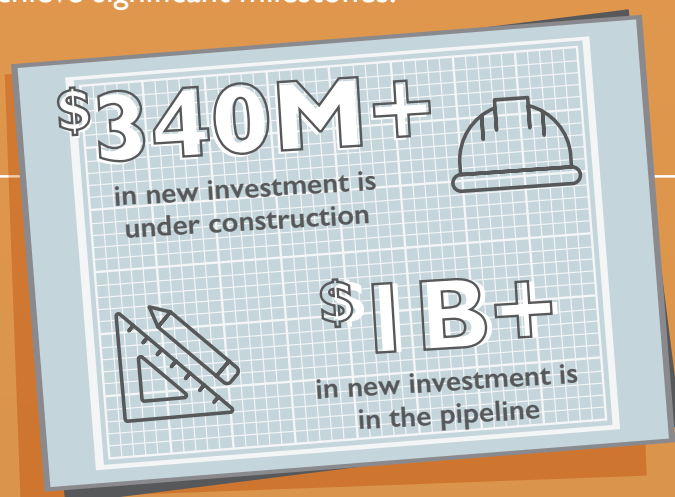
Supporting City of Albany COVID Recovery Task Force recommendations — guiding \$25 million+ in American Rescue Plan funding and new citywide investment.



TRANSFORMING

ALBANY'S REAL ESTATE LANDSCAPE

Development in the City of Albany continues to achieve significant milestones.



MORE THAN **\$750M**

of investment catalyzed in the last five years with CAIDA support, creating 3,678 construction, 409 new and 198 retained jobs.

MORE THAN **\$60M**

in new revenue to local taxing jurisdictions to be generated over the projects' abatement period due to CAIDA-assisted projects in the last five years.



The Port is undertaking a **\$600+ million** expansion project that will be home to the first offshore wind tower manufacturing operation in the United States. Bringing incredible opportunities to the City of Albany and Capital Region — the manufacturing operation is expected to create **550 new jobs** and plans to start shipping in 2025.



Downtown Albany's commercial occupancy rate rose by **more than 5%** over the last five years.



Albany's four hospitals employ more than **10,000 people** and have made more than **\$750 million** in recent investments

OVER THE LAST
DECADE+

MORE THAN
\$900M

of investment into more than
4,000 multi-family units citywide

1650+
UNITS

of affordable housing
completed

MORE THAN
\$175M

Invested in Downtown residential (909 Residential Units) completed and more than \$119 Million underway and in the pipeline (238 Residential Units)



OFFSHORE WIND MANUFACTURING

ONCE IN A GENERATION OPPORTUNITY RISING UP AT THE PORT OF ALBANY



Alongside globally recognized private partners, the Port of Albany is investing hundreds of millions towards developing an expanded heavy capacity maritime area and more than 600,000 sq. ft. of new manufacturing space that will be home to the first offshore wind tower manufacturing facility in the United States. Bringing incredible opportunities to the City of Albany and Capital Region, with a robust manufacturing base and transportation infrastructure the region and local partners additionally have the capacity to grow the offshore wind supply chain, supporting co-location and development of related and ancillary businesses.



The Port of Albany already has a statewide economic impact measured at

\$800 MILLION+

annually. Construction on the offshore wind manufacturing facility is expected to create up to

500 JOBS

in addition to the

550 NEW JOBS

as part of the manufacturing operation.

The manufacturing space will be spread throughout **five buildings** located in the Town of Bethlehem and within the existing Port District in the City of Albany.



With partners Equinor, Marmen and Welcon, the facility will manufacture and deliver offshore

WIND TOWERS

which will be preassembled at the Port before going to the final destination for construction and installation.

As part of a program in partnership with the Center for Economic Growth – Orsted and Eversource – which are partners on the 924-megawatt Sunrise Wind project — pledged **\$300,000 to help recruit and train workers** in Albany's South End neighborhood at its Multi-Craft Apprenticeship Program training center. Trainees will be prepared for good-paying construction careers critical to the clean-energy transition and offshore wind operations at the Port of Albany and in the Capital Region.

Driving industry opportunity to capture local jobs and investment at the Port — New York State's Climate Act — one of the most ambitious climate laws in the world, **requiring NY to reduce greenhouse gas emissions 40% by 2030 and no less than 85% by 2050 from 1990 levels.**



SEMICONDUCTOR TECHNOLOGY

ALBANY IS PRIMED TO BECOME A GLOBAL
CAPITAL FOR CHIP MANUFACTURING, R&D



The federal CHIPS Act has allocated \$11 billion to the U.S. Department of Commerce for semiconductor research and development. New York State, Albany and Capital Region leaders are vying for the NanoTech Complex to be named as the headquarters for that research as the National Semiconductor Technology Center.

An opportunity that
has the potential of
supporting at least

1,000
CAPITAL
REGION JOBS



Owned and operated by NY CREATES — Albany's

1.65 MILLION
SQUARE FOOT

NanoTech Complex is home to companies like IBM, GlobalFoundries, Samsung and more.

Albany NanoTech already possesses the infrastructure to propel semiconductor manufacturing to the next level, and it's expanding even more. **Proposed construction includes 50,000 sq. ft. of additional cleanroom space. Design of the complex's new NanoFab Reflection building is currently underway.**

Backed by New York State, leading by offering a State-level companion to the federal CHIPS Act incentives. The Green CHIPS Program offers up to

\$10 BILLION

in economic incentives for environmentally friendly semiconductor manufacturing and supply chain projects.



With billions in State and federal funding coupled alongside cutting-edge R&D infrastructure at Albany NanoTech and a talented workforce — Albany is ready.

OUR SERVICES AND SUPPORT

★ *More than 40 years of strategy-driven economic development*



SUPPORTING COMMERCIAL REAL ESTATE DEVELOPMENT

- Real Estate Loan Fund
- Coordination with City of Albany Industrial Development Agency
- Coordination with Community Partners
- Coordination with City Agencies

DOING BUSINESS IN ALBANY

We work with hundreds of businesses annually — ranging in size from startups and small businesses to large companies and organizations — employing thousands, and growing.

- Grant programs to support new and expanding businesses, capital improvement projects, and more
- Site selection
- Guidance and technical support

ADVANCING STRATEGY-DRIVEN ECONOMIC DEVELOPMENT

- Local coordinator maximizing New York State economic development initiatives
- Activating key properties, catalyzing surrounding investment and helping neighborhoods thrive
- Engaging Albany stakeholders



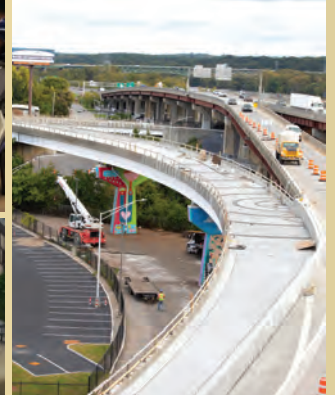
CONNECTING YOU WITH SOLUTIONS

Whether you're an inspired entrepreneur, looking to distinguish yourself or your company in the corporate world, or driven to make a lasting impact by revitalizing a community — Albany provides a dynamic and supportive environment. We invite you to learn more about Capitalize Albany Corporation.

STRATEGY-DRIVEN INVESTMENT



Capitalize Albany has catalyzed more than \$2 billion in new investment citywide through business, real estate and strategic development. Our strategy-driven approach is transforming Albany's commercial real estate landscape, strengthening Albany's neighborhoods and shaping a brighter future for the City and greater Capital Region.



Counterclockwise from top left: Redburn Development Partners is investing more than \$150 million in the City of Albany including 500+ apartment units and 100,000+ sq. ft. of commercial space.

Liberty Park's 8 acres proposed for redevelopment

The Fort Orange General Store, among several local retailers thriving and expanding.

Top: Convening local stakeholders to maximize support for a South Pearl Street Downtown Revitalization Initiative application.

Bottom: 11 Clinton Ave (Federal Park) is being transformed into the Clinton Market Collective. Set to open in 2024, Clinton Market will create a space for unique and iconic works of art, pop-up retail, flexibility for special events and pop-up programming.

Capitalize Albany Corporation completed its 2018 feasibility study and the Skyway's preliminary-design which readied the project to move forward with construction-ready drawings converting the I-787 northbound exit ramp from Quay Street to Clinton Avenue—into the Region's first and only highline park. Completed in spring 2022, the Skyway is open to experience for residents and visitors alike.

DOWNTOWN REVITALIZATION

The entire Capital Region relies on Downtown Albany for employment, entertainment and culture. Capitalize Albany has made strengthening the core of New York's Capital City a top priority by supporting \$1 billion of new investment driving new housing, filling storefronts, and creating new connections.

- 1,000+ new market-rate apartments completed and in the pipeline are reducing commercial vacancy by more than 5% and creating critical mass
- 50,000+ sq. ft. of commercial/retail space is being filled by local businesses, arts/events venues and craft beverage artisans with assistance from our grant programs and the City of Albany IDA/CRC
- Liberty Park — a premier 8-acre Capital Region opportunity site — is poised for redevelopment after reaching Capitalize Albany site-assemblage

QUALITY OF PLACE

Our work inspires investment in the Capital City. From understanding project impacts and feasibility to planning for growth, the Corporation jump-starts strategic initiatives that advance bold infrastructure projects and create an environment for investment success.

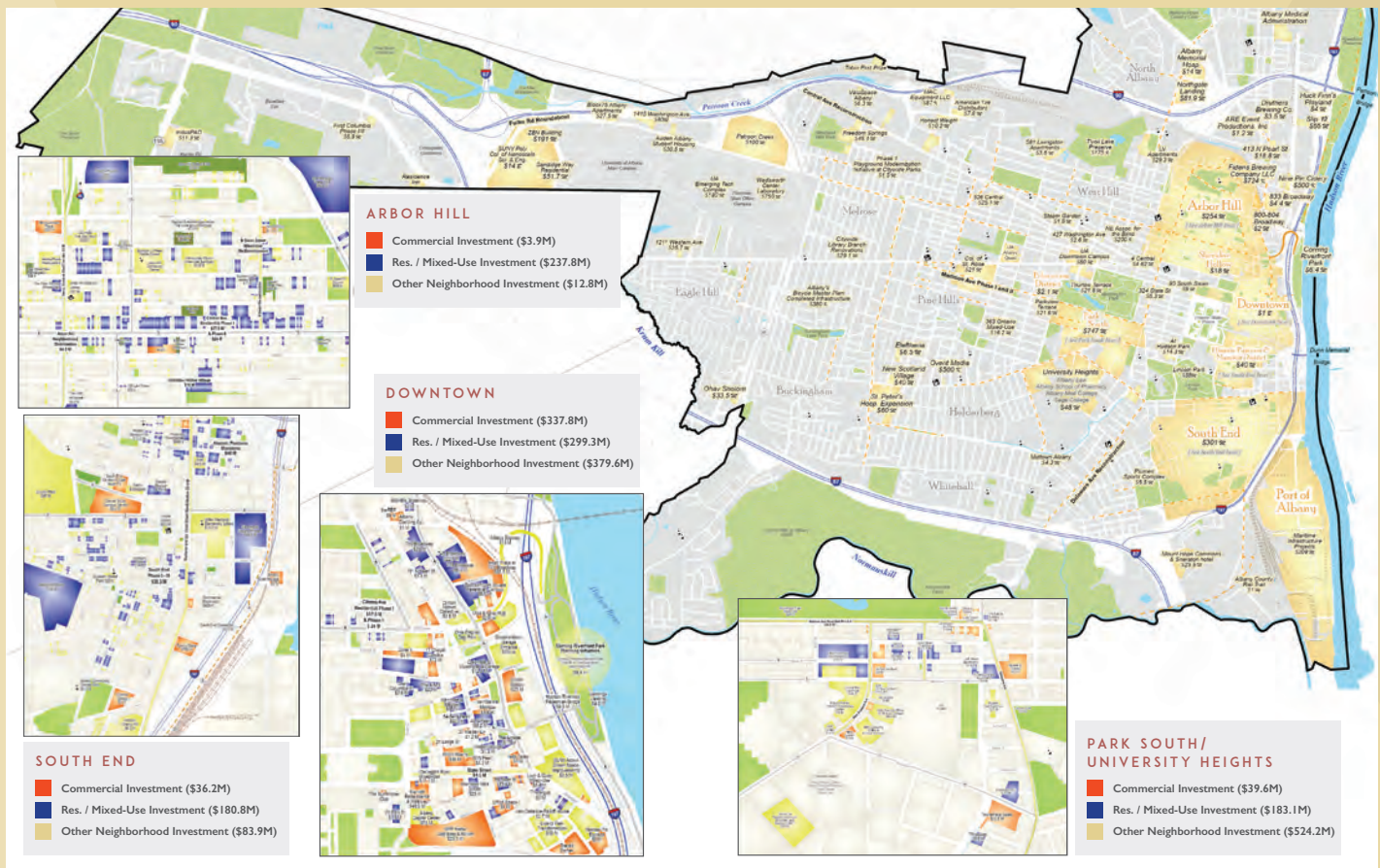
- New public infrastructure investment underway and strategic destination development will attract more than 100,000 visitors annually
- The \$13 million+ Skyway forges a new connection to the Hudson and strengthens community access
- Albany's \$10 million NYS Downtown Revitalization Initiative award is catalyzing unprecedented new investment in and surrounding the Clinton Square neighborhood



CAPITALIZE ALBANY
CORPORATION

CITYWIDE INVESTMENT MAP

CLICK THE MAP TO VIEW LARGER





NEIGHBORHOOD PLAN ACTIVATION

Capitalize Albany put neighborhood plans into action, leveraging more than \$1 billion in support of community investments citywide – particularly in the Arbor Hill, South End and Park South neighborhoods. We pair commercial-scale opportunities identified by local stakeholders with the partners, financial resources and available sites to make vision, reality.

- Attracting and fostering high-quality partners – breathing new life into neighborhoods
- Restoring beautiful historic buildings and public infrastructure
- Bringing new resources closer to Albany residents
- Accessing State and Federal financial resources for implementation

Top: The Arbor Hill neighborhood is experiencing \$80 million in new investment. Home Leasing completed a \$57.5 million rehabilitation of 210 affordable housing units within 70 row houses and 2 vacant parcels. More investment is underway creating 60+ new affordable housing units.

Bottom: Morris Place Apartments, 105 Morris Street

IN-DEMAND HOUSING

Quality housing options are critical to attracting and retaining talent and population, driving downtown reinvestment, revitalizing local neighborhoods and attracting growth-focused employers. In the past five years alone, Capitalize Albany has assisted more than 415 units of affordable housing and more than \$325+ million in new market rate units citywide.

- Generating millions in revenue for local taxing jurisdictions
- Strengthening neighborhoods throughout the City of Albany supporting walkability to work, local businesses, and world-class higher education
- Projects are fully-leased before completion and waiting lists are growing



Top: The Rise, Pine Hills, 363 Ontario Street

Middle: The Swinburne Building and Swinburne Apartments, a \$25 million joint venture between Equinox Inc., Regan Development and Whitney Young Health featuring a primary care center, 74 affordable apartments including 20 supportive homes for individuals with mental illness or other special needs.

Bottom: 760 Broadway



CAPITALIZE ALBANY
CORPORATION

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📷 @CapAlbanyCorp

www.CapitalizeAlbany.com



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to visit our website, read our
annual report, and learn more.

CAPITALIZE ALBANY
CORPORATION

PROJECT INDEX

INDUSPAD \$11.2 MILLION INVESTMENT



A 75,000 sq. ft. warehouse building is being constructed at 38-42 Corporate Circle off New Karner Road. It will also include 5,000 sq. ft. of office space. It's planned to be leased to entertainment and pop-culture merchandise retailer FYE, serving as a manufacturing and

distribution facility. Made possible with City of Albany IDA support, the project is projected to create 49 construction and 13 permanent jobs and will support the retention of 22 full-time jobs.

CLINTON AVE REHABILITATION \$80 MILLION INVESTMENT



Home Leasing completed rehabilitation of 210 units of housing within 70 row houses and two vacant parcels in the Arbor Hill neighborhood and along Clinton Avenue and Ten Broeck Triangle. This initial \$56 million affordable housing and mixed-income

project was made possible with support from the City of Albany IDA. Now, Home Leasing is underway on a Clinton Avenue Apartments phase II, the new \$24 million project will continue revitalization efforts along Clinton Avenue in the historic Arbor Hill and Sheridan Hollow neighborhoods. It will include 61 affordable housing units.

CLINTON MARKET COLLECTIVE \$3 MILLION+ INVESTMENT



The reimagining of 111 Clinton Ave. (Federal Park) is underway – the Clinton Market Collective is a \$3 million+ Capitalize Albany project made possible with support from New York State's Downtown Revitalization Initiative, the City of Albany, National

Grid and Empire State Development. It's located at the foot of the Skyway and at one of the City of Albany's most prominent gateways. This underused park's transformation will create a space for unique and iconic works of art, pop-up retail, flexibility for special events, pop-up programming and more. It's planned to open in spring 2024.

LIVINGSTON AVENUE RAILROAD BRIDGE UP TO \$400 MILLION INVESTMENT

Currently in the pipeline, the New York State Department of Transportation hosted public hearings in spring 2022 giving Capital Region residents an important opportunity to provide input. The \$32.8 billion DOT capital plan includes up to \$400 million to replace the existing, Civil War-era bridge with a new, modern structure capable of supporting higher-speed passenger rail, freight rail, maritime transport, a connection to the newly opened Skyway, and bicycle-pedestrian access.

WADSWORTH CENTER \$750 MILLION INVESTMENT

A significant project milestone, the \$1.9 million design phase of a new world-class \$750 million Wadsworth Center is underway, New York State's public health lab and research center is moving forward and is projected to bring more than 1,000 new construction and health sciences jobs.

LIBERTY PARK | INVESTMENT TBD



The Liberty Park site is the City of Albany's largest development opportunity and when redeveloped it will generate unprecedented local economic growth. Capitalize Albany acquired the property's remaining parcels in 2023 and is preparing

the site's redevelopment after several years of working through acquisition of its various parcels. Redevelopment is made possible with \$15 million in Upstate Revitalization Initiative resources.

48 N. PEARL STREET \$8.1 MILLION INVESTMENT

Jankow Companies started construction on its first downtown Albany multifamily residential project. Two additional floors will be added to the vacant 21,000 sq. ft. three-story office building transforming the property into five stories featuring 20 apartment units and 14,000 sq. ft. of retail space. Made possible with City of Albany IDA support, this investment is projecting the creation of 80 construction and 18 full-time equivalent jobs. Over the next 20 years it's anticipated to produce more than \$550,000 additional for local taxing jurisdictions.

324 STATE STREET \$6.5 MILLION INVESTMENT



Through this project the property is now generating revenue for local taxing jurisdictions and is anticipated to generate more than \$1.2 million over the next 20 years. Made possible with support from the City of Albany IDA and now underway, the redevelopment

of the 40,000 sq. ft. building will create 29 market-rate apartment units.

TOBIN'S FIRST PRIZE SITE ESTIMATED \$100 MILLION+ INVESTMENT

Demolition and environmental remediation work is underway at the former Tobin's First Prize meatpacking plant, the latest step in the long-planned redevelopment of the deteriorating buildings off Exit 5 of Interstate 90. The 32-acre project site crosses between the City of Albany and the Town of Colonie. Richbell Capital's preliminary plans include converting the site into a 2 million sq. ft. mix of apartments, retail and entertainment.

PORT OF ALBANY \$350+ MILLION INVESTMENT



The Port is undertaking a \$350+ million expansion project that will be home to the first offshore wind tower manufacturing operation in the United States. Bringing incredible opportunities to the City of Albany and Capital Region — the manufacturing operation is

expected to create 550 new jobs and plans to start shipping in 2024.

1211 WESTERN AVE \$35.7 MILLION INVESTMENT



Construction is underway that will transform 30,000 sq. ft. of vacant commercial space and return activity to the site creating a 190,968 sq. ft. complex encompassing 136 multi-family apartment units, 1,840 sq. ft. of commercial retail space and an

internal garage with 150 parking spaces. Made possible with City of Albany IDA support, it will generate more than \$8.2 million for local taxing jurisdictions over its PILOT period — boosting revenue more than a dozen times anticipated without this new investment.

CENTRAL WAREHOUSE \$100 MILLION+ INVESTMENT

With \$9.75 million in support from the Restore NY Communities Initiative, Redburn Development Partners and Columbia Development have started work on the Central Warehouse's revitalization. Plans include transforming the building into 100 multifamily residential units and 25,000 sq. ft. of ground-floor commercial space.

HYATT PLACE HOTEL AT 705 BROADWAY \$30.4 MILLION INVESTMENT



This seven-story 110-room hotel was completed in fall 2023. The hotel was projected to create 100 construction jobs, 25 full-time permanent jobs, generate an economic impact of more than \$13 million during construction, and more than \$540,000 annually once

completed. Made possible with City of Albany IDA support, over the next decade the project will generate \$1.5 million more in revenue for local taxing jurisdictions.

THE RESERVE ON HACKETT \$6.7 MILLION INVESTMENT



Following the completion of two recent similar projects in the Park South neighborhood, The Reserve at Park South I, and II — with support from the City of Albany IDA, developer Ron Stein is expanding investment into the Delaware Area neighborhood

and University Heights, strengthening connections to Park South with the Reserve on Hackett. This third installment, currently underway, is constructing a four-story 39-unit multi-family market-rate apartment complex including 44 off-street covered parking spaces at 42-47 Besch Ave., which was a .67-acre vacant project site.

SKYWAY | \$13 MILLION+ INVESTMENT



Capitalize Albany Corporation completed its 2018 feasibility study and the project's preliminary-design which readied the project to move forward in 2021 with construction-ready drawings. The .5-mile transformational elevated-linear park was made possible

with support from the New York State Department of Transportation, the City of Albany, Capitalize Albany, and more than \$10 million invested by New York State.

90 STATE STREET \$23.1 MILLION INVESTMENT



A large-scale residential conversion in the heart of downtown will further strengthen the central business district's density and residential strategy implementation. The upper 11 stories of 90 State Street's 15-stories are being converted into 154 residential units,

leaving a portion of the structure's office and commercial space. The project is estimated to create 89 construction jobs, support four retained, and create one full-time job. It will generate \$3.1 million more in revenue to local taxing jurisdictions over the next 20 years. Supported by the City of Albany IDA.

THE RISE | MIDTOWN SQUARE \$39.7 MILLION INVESTMENT



Construction on the 3.1-acre parcel at 563 New Scotland Avenue will create 188 residential apartment units including tenant amenities such as a pool, theater room, fitness center, 255 surface and garage parking spaces, and 15,000 sq. ft. of retail space.

Apartment tenants and retail employees will also have a number of transportation amenities, including access to the CDPHP Cycle bike share, Capital CarShare, and free, unlimited access to CDTA bus rides. The project is being constructed in three phases. The 84-unit and retail space Phase 1 is nearing completion and it's stepping into its second phase with plans to start Phase 3 in 2024. Made possible with City of Albany IDA support.

SLIP 12, 21 ERIE BLVD. \$60 MILLION+ INVESTMENT



The historic renovation and conversion of the 225,000 sq. ft. warehouse on Erie Blvd, formerly home to the Warehouse at Huck Finn is underway. The development will establish 275 market rate apartments and 45,000 sq. ft. of commercial/retail space. When all of Slip 12's commercial

space renovations are fully complete it will be home to Huck Finn Home, the next generation of the iconic furniture retailer; Real McCoy Beer Co., the Delmar, N.Y.-based brewery; PWR, the HIIT-focused workout community; and Motor Oil Coffee, the Albany-based craft coffee company.

413 NORTH PEARL STREET \$18.7 MILLION INVESTMENT



This Redburn Development Partners' initial investment in Albany's warehouse district was made possible with City of Albany IDA support. The historic renovation involved the redevelopment of a four-story 90,000 sq. ft. warehouse at 413-25 North Pearl St. into 80

market-rate residential apartments and 13,500 sq. ft. of commercial space. It also includes 54 off-street parking spaces.

66 STATE STREET \$7.3 MILLION INVESTMENT

This historic renovation will transform the vacant four-story 41,650 sq. ft. building into 27 market-rate apartments with improvements to the existing 10,300 sq. ft. of commercial space. Made possible with City of Albany IDA support, Redburn Development's work will involve selective demolition of interior walls and finishes, asbestos, and lead paint abatement. The project will create 1 permanent and at least 50 construction jobs.

61 NORTH PEARL STREET \$4.7 MILLION INVESTMENT



As part of Redburn Development's continued investment in downtown, the redevelopment of 61 N. Pearl St. is underway. The upper floors of the historic 39,400 sq. ft. four-story building have been converted into 15 market-rate apartments while maintaining the

13,000 sq. ft. existing ground-level retail spaces along Steuben Street, with the intention to re-tenant the existing restaurant space with a new commercial/retail entity. Made possible with City of Albany IDA support.

INDUSTRIE, 745 BROADWAY \$22.7 MILLION INVESTMENT



Nearly completed and made possible with City of Albany IDA support, this investment will construct a 5-story mixed-use residential commercial retail structure containing 80 residential market rate apartment units and 6,600 sq. ft. of ground-floor commercial retail

space. Industrie will be Rosenblum Development Corporation's first zero-emission multifamily apartment building. The 1.38-acre project site was being used as a parking lot, 75 off-street parking spaces will be available.

**21 HOLLAND AVE.
\$12.1 MILLION INVESTMENT**



Now underway, made possible with City of Albany IDA support, this project involves the construction of a 67,132 sq. ft. market-rate apartment complex containing 60 residential rental units with 59 parking spaces on the 1.2-acre site.

**1415 WASHINGTON AVE.
\$80 MILLION INVESTMENT**



Supporting Albany's world-class higher education institutions and complementing recent investment along Washington Avenue, this significant investment will demolish the 2.85-acre site's vacant hotel and construct a new five-story student

housing complex to include 240 residential units. Made possible with support from the City of Albany IDA, the project is now underway and will create at least 300 construction jobs.

**102 HACKETT BLVD
\$4.3 MILLION INVESTMENT**

This residential conversion will transform the vacant 28,000 sq. ft. building into 25 market-rate apartments. Made possible with City of Albany IDA support, the project supports further investment in the University Heights neighborhood.

**90 SOUTH SWAN STREET
\$8.9 MILLION INVESTMENT**

The 44,000 sq. ft. commercial building is being converted into 41,000 sq. ft. of residential space including 61 apartment units (60 one-bedroom units and one studio unit) ranging from 450-550 sq. ft. A café is planned for 1,000 sq. ft. of commercial space. Made possible with City of Albany IDA support, over the next 12 years, the property is estimated to generate more than \$430,000 additional revenue to the local taxing jurisdictions than what would be projected under the site's current state. Upon completion of the project's PILOT-period it is estimated to generate \$325,598 annually for local taxing jurisdictions.

**242 SPRUCE ST.
\$6.5 MILLION INVESTMENT**



The transformation of the vacant and blighted former Freihofer Baking Co. building was celebrated in Albany's Sheridan Hollow neighborhood in October 2023.

Developer Patrick Chiou and investors completed a \$6.5 million gut-renovation made possible with support from National Grid, which converted and expanded the building into 38 market-rate apartments and more than 10,000 sq. ft. of ground-floor commercial space.



**CAPITALIZE ALBANY
CORPORATION**

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annual report, and learn more.



CAPITALIZE ALBANY
CORPORATION

GROWING BUSINESSES.
TRANSFORMING NEIGHBORHOODS.
INVESTING IN ALBANY'S FUTURE.

The City of Albany's economic development organization — Capitalize Albany is a 501(c)3 nonprofit, mission-driven since 1979 — successfully attracting development and investment to the City of Albany. By pairing individuals, businesses, and developers with strategy-guided opportunities, tools, and resources, Capitalize Albany stimulates Albany and the region's growth to create a thriving place to live and work.



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to visit our website, read our
annual report, and learn more.

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Annual Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/01/2024

Status: CERTIFIED

Certified Date: 03/29/2024

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.capitalizealbany.com
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.capitalizealbany.com
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	www.capitalizealbany.com
6.	Are any Authority staff also employed by another government agency?	No	
7.	Has the Authority posted their mission statement to their website?	Yes	www.capitalizealbany.com
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.capitalizealbany.com

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.capitalizealbany.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.capitalizealbany.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.capitalizealbany.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.capitalizealbany.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Adams, Kaweeda	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/14/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Castellana, Michael	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/14/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Fancher, Michael	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/12/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	Yes
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Gaddy, Anthony	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/14/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Harris, John	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/12/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Mulligan, Heather	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/14/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	Yes
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Parente, David	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/14/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Peter, Matthew	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/20/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2025	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Name	Rodriguez, Havidan	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/12/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	Yes
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Tomson, Anders	Nominated By	Other
Chair of the Board	Yes	Appointed By	Other
If yes, Chair Designated by	Elected by Board	Confirmed by Senate?	N/A
Term Start Date	12/12/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Torrejón, Karen	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/12/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Vero, John	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/12/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2026	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	del Peral, Sonya	Nominated By	Other
Chair of the Board	No	Appointed By	Other
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/14/2021	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2024	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Adams, Kaweeda	Board of Directors												X	
Castellana, Michael	Board of Directors												X	
Fancher, Michael	Board of Directors												X	
Gaddy, Anthony	Board of Directors												X	
Harris, John	Board of Directors												X	
Mulligan, Heather	Board of Directors												X	
Parente, David	Board of Directors												X	
Peter, Matthew	Board of Directors												X	
Rodriguez, Havidan	Board of Directors												X	
Tomson, Anders	Board of Directors												X	
Torrejon, Karen	Board of Directors												X	
Vero, John	Board of Directors												X	
del Peral, Sonya	Board of Directors												X	

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Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
Citywide Property Holdings, LLC	ACTIVE
Liberty Square Development LLC	ACTIVE

Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$1,719,486.00
	Investments		\$6,384,679.00
	Receivables, net		\$906,066.00
	Other assets		\$364,790.00
	Total current assets		\$9,375,021.00
Noncurrent Assets			
	Restricted cash and investments		\$3,184,933.00
	Long-term receivables, net		\$618,312.00
	Other assets		\$63,800.00
	Capital Assets		
		Land and other nondepreciable property	\$10,617,340.00
		Buildings and equipment	\$4,876,650.00
		Infrastructure	\$209,936.00
		Accumulated depreciation	\$4,194,904.00
		Net Capital Assets	\$11,509,022.00
	Total noncurrent assets		\$15,376,067.00
Total assets			\$24,751,088.00
Liabilities			
Current Liabilities			
	Accounts payable		\$437,796.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$2,931,925.00
	Bonds and notes payable		\$255,000.00
	Other long-term obligations due within one year		\$59,521.00
	Total current liabilities		\$3,684,242.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$2,072,038.00
	Total noncurrent liabilities		\$2,072,038.00
Total liabilities			\$5,756,280.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$11,254,022.00
	Restricted		\$115,320.00
	Unrestricted		\$7,625,466.00
	Total net assets		\$18,994,808.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$872,091.00
	Rental and financing income		\$284,672.00
	Other operating revenues		\$32,500.00
	Total operating revenue		\$1,189,263.00
Operating Expenses			
	Salaries and wages		\$863,824.00
	Other employee benefits		\$259,808.00
	Professional services contracts		\$318,303.00
	Supplies and materials		\$4,220.00
	Depreciation and amortization		\$191,558.00
	Other operating expenses		\$259,763.00
	Total operating expenses		\$1,897,476.00
Operating income (loss)			(\$708,213.00)
Nonoperating Revenues			
	Investment earnings		\$437,062.00
	State subsidies/grants		\$531,560.00
	Federal subsidies/grants		\$1,100,000.00
	Municipal subsidies/grants		\$188,465.00
	Public authority subsidies		\$415,843.00

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	Other nonoperating revenues		\$156,615.00
	Total nonoperating revenue		\$2,829,545.00
Nonoperating Expenses			
	Interest and other financing charges		\$11,881.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$188,465.00
	Other nonoperating expenses		\$140,285.00
	Total nonoperating expenses		\$340,631.00
	Income (loss) before contributions		\$1,780,701.00
Capital contributions			\$0.00
Change in net assets			\$1,780,701.00
Net assets (deficit) beginning of year			\$17,188,210.00
Other net assets changes			\$25,897.00
Net assets (deficit) at end of year			\$18,994,808.00

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Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2.	If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances

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Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue		0.00	495,000.00	0.00	240,000.00	255,000.00
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	495,000.00	0.00	240,000.00	255,000.00

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Real Property Acquisition/Disposal List

Address Line1	330,338,342 Broadway, 14,22 Dallius Street, 28 Division Street
Address Line2	31,37 & 39 Hamilton Street, 69 Green St
City	ALBANY
State	NY
Postal Code	12207
Plus4	
Province/Region	
Country	USA
Property Description	Vacant Lot/Undeveloped Land
Estimated Fair Market Value	\$2,650,000.00
How was the Fair Market Value Determined?	Appraisal
Transaction Type	ACQUISITION
If Other, Explain	
Transaction Date	4/3/2023
Purchase Sale Price	\$2,650,000.00
Lease Data (If Applicable)	
Market Rate(\$/square foot)	
Lease Rate(\$/square foot)	
Lease Period (months)	
Organization	City of Albany Industrial Development Agency
Last Name	
First Name	
Address Line1	21 Lodge Street
Address Line2	
City	ALBANY
State	NY
Postal Code	12207
Plus4	
Province/Region	
Country	United States
Relation With Board member/senior authority management?	No

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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.capitalizealbany.com
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.capitalizealbany.com
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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Grant Information

Source of Grant Funds	Municipal
Name of Grant Recipient	ARE Event Productions Inc
Address Line1	1028 Broadway
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12204
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	10/1/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	Albany Institute of History and Art
Address Line1	125 Washington Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12210
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,365.98
Date Grant Awarded	5/22/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	All Plus Table Tennis
Address Line1	25 South Allen Street
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12208
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,999.00
Date Grant Awarded	8/17/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	Boys and Girls Club of the Capital Area
Address Line1	21 Delaware Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12210
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$1,750.00
Date Grant Awarded	7/19/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Not for Profit
Name of Grant Recipient	CPGM LLC
Address Line1	52-54 North Pearl Street
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$5,000.00
Date Grant Awarded	10/1/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Municipal
Name of Grant Recipient	Caroline Corrigan
Address Line1	29 Fairlawn Ave
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12203
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$3,897.92
Date Grant Awarded	8/17/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Not for Profit
Name of Grant Recipient	Castle Island Bilingual Montessori
Address Line1	602 Broadway
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$6,799.76
Date Grant Awarded	7/15/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	Dino's Pizza and Pasta Inc.
Address Line1	420 Madison Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12210
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$10,000.00
Date Grant Awarded	2/28/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	Drink Supply LLC
Address Line1	292 Delaware Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12209
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,792.23
Date Grant Awarded	10/1/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Municipal
Name of Grant Recipient	Faith Creative Names Inc
Address Line1	257 Central Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12206
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$22,451.58
Date Grant Awarded	8/10/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	Fidens Brewing Company LLC
Address Line1	897 Broadway
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	8/10/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Municipal
Name of Grant Recipient	Gem Drug Corporation
Address Line1	300 Morton Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12209
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,999.00
Date Grant Awarded	11/15/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	Irie Vybez LLC
Address Line1	313 Central Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12206
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$6,300.00
Date Grant Awarded	10/1/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	Johnnies on Broadway
Address Line1	1278 Broadway
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12204
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$5,000.00
Date Grant Awarded	8/8/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Not for Profit
Name of Grant Recipient	Kismet Restaurant LLC
Address Line1	1116 Madison Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12208
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$2,726.60
Date Grant Awarded	7/15/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	Kismet Restaurant LLC
Address Line1	1116 Madison Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12208
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$1,185.80
Date Grant Awarded	5/22/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	Lark Hall Productions, LLC
Address Line1	351 Hudson Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12210
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	11/21/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Municipal
Name of Grant Recipient	MAC Equipment LLC
Address Line1	120 Watervliet Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12206
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$25,000.00
Date Grant Awarded	10/1/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Not for Profit
Name of Grant Recipient	Mahogany Connections LLC
Address Line1	83 Ten Broeck Streeet
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12210
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$5,000.00
Date Grant Awarded	2/8/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	More Music Less Violence/More than Music LLC
Address Line1	44 West Van Vechten Street
Address Line2	Apt 1
City	ALBANY
State	NY
Postal Code - Plus4	12209
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,200.00
Date Grant Awarded	5/30/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Not for Profit
Name of Grant Recipient	Moxie Owl, Inc.
Address Line1	16 Sheridan Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$9,242.75
Date Grant Awarded	6/26/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Municipal
Name of Grant Recipient	Nor Jewelers LLC
Address Line1	303 Central Avenue
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12206
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$21,971.00
Date Grant Awarded	8/18/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	Power Beauty Unlimited LLC
Address Line1	325 Mountain Street
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12209
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$2,655.87
Date Grant Awarded	8/17/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Municipal
Name of Grant Recipient	Valek GPR LLC
Address Line1	33 Keeler Drive
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12208
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,968.00
Date Grant Awarded	8/10/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Not for Profit
Name of Grant Recipient	Vanderheyden Hall Inc
Address Line1	412 Broadway
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$15,558.40
Date Grant Awarded	11/20/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	Yes
If yes, How Many Jobs Were Planned to be Created?	1
If yes, How Many Jobs Have Been Created to Date?	6

Source of Grant Funds	Not for Profit
Name of Grant Recipient	VietQueue Inc
Address Line1	74 North Pearl Street
Address Line2	Suite 5
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$7,000.00
Date Grant Awarded	6/29/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Municipal
Name of Grant Recipient	WGM74 LLC
Address Line1	76 North Pearl Street
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12207
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$11,430.26
Date Grant Awarded	11/21/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Not for Profit
Name of Grant Recipient	Williams Francisco Initiative
Address Line1	64 Quail Street
Address Line2	
City	ALBANY
State	NY
Postal Code - Plus4	12206
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,508.00
Date Grant Awarded	7/15/2023
Purpose of Grant	Marketing and Business Recruitment
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Loan Information

Source of Loan Funds	Other	Original Amount of Loan	\$400,000.00
Name of Loan Recipient	412 Broadway Realty LLC	Date Loan Awarded	10/17/2014
Address Line1	664 Plank Rd	Interest Rate (%)	5
Address Line2	Suite 205	Length of Loan(# of years to repay)	12
City	CLIFTON PARK	Amount of Loan Principal Repaid to Date	\$400,000.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12065	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	8
Province/Region		If Yes, how many jobs have been created to date?	8
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Other	Original Amount of Loan	\$45,000.00
Name of Loan Recipient	Ace Holding, LLC.	Date Loan Awarded	11/2/2001
Address Line1	2C Sterling Ridge Drive	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	20
City	RENSSELAER	Amount of Loan Principal Repaid to Date	\$12,857.65
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12144	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$100,000.00
Name of Loan Recipient	Ace Holding, LLC.	Date Loan Awarded	2/19/2004
Address Line1	2C Sterling Ridge Drive	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	15
City	RENSSELAER	Amount of Loan Principal Repaid to Date	\$8,898.13
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12144	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	3
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$220,000.00
Name of Loan Recipient	Albany Center for Economic Success	Date Loan Awarded	4/20/1993
Address Line1	255 Orange Street	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	25
City	ALBANY	Amount of Loan Principal Repaid to Date	\$220,000.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	10
Province/Region		If Yes, how many jobs have been created to date?	10
Country	United States	Have the terms of the loan been completed?	Yes

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Source of Loan Funds	Federal	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	Albany Community Development Agency	Date Loan Awarded	2/12/2004
Address Line1	200 Henry Johnson Blvd.	Interest Rate (%)	4.25
Address Line2		Length of Loan(# of years to repay)	15
City	ALBANY	Amount of Loan Principal Repaid to Date	\$196,238.27
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	5
Province/Region		If Yes, how many jobs have been created to date?	5
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$11,107.00
Name of Loan Recipient	Andrea Thompson-Howe	Date Loan Awarded	5/26/1987
Address Line1	241 Livingston Ave.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$55,000.00
Name of Loan Recipient	Angela Boney D/B/A Boney Enterprises	Date Loan Awarded	10/25/2000
Address Line1	P.O. Box 12421	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	20
City	ALBANY	Amount of Loan Principal Repaid to Date	\$28,773.62
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12212	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$15,000.00
Name of Loan Recipient	Angela Boney D/B/A Boney Enterprises	Date Loan Awarded	10/1/2002
Address Line1	P.O. Box 12421	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	17
City	ALBANY	Amount of Loan Principal Repaid to Date	\$7,511.12
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12212	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$11,107.00
Name of Loan Recipient	Anthony Perkins	Date Loan Awarded	3/29/1989
Address Line1	225 Livingston Ave.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Other	Original Amount of Loan	\$65,000.00
Name of Loan Recipient	Arbor Hill Development Corporation	Date Loan Awarded	8/12/1994
Address Line1	241 Clinton Avenue	Interest Rate (%)	7
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$61,222.62
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	2
Province/Region		If Yes, how many jobs have been created to date?	2
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$11,107.00
Name of Loan Recipient	Benjamin White	Date Loan Awarded	12/28/1988
Address Line1	179 Livingston Ave.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$11,107.00
Name of Loan Recipient	Byron Hamilton	Date Loan Awarded	11/23/1988
Address Line1	P.O. Box 5216	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12205	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Other	Original Amount of Loan	\$500,000.00
Name of Loan Recipient	Center for Medical Science, Inc.	Date Loan Awarded	8/28/2009
Address Line1	747 Pierce Road	Interest Rate (%)	7.25
Address Line2		Length of Loan(# of years to repay)	10
City	CLIFTON PARK	Amount of Loan Principal Repaid to Date	\$99,698.28
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12065	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$190,000.00
Name of Loan Recipient	Historic Albany Foundation, Inc.	Date Loan Awarded	10/19/2007
Address Line1	89 Lexington Ave.	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	2
City	ALBANY	Amount of Loan Principal Repaid to Date	\$190,000.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12206	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Other	Original Amount of Loan	\$616,950.00
Name of Loan Recipient	Historic Pastures Mansions, LLC	Date Loan Awarded	12/30/2014
Address Line1	117 West Liberty Street	Interest Rate (%)	6
Address Line2		Length of Loan(# of years to repay)	33
City	ROME	Amount of Loan Principal Repaid to Date	\$200,000.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	13440	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$11,107.00
Name of Loan Recipient	James McBride	Date Loan Awarded	11/26/1986
Address Line1	243 Livingston Ave.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Other	Original Amount of Loan	\$125,000.00
Name of Loan Recipient	Michael and Antonella Urgo	Date Loan Awarded	6/16/2006
Address Line1	12 Briarwood Terrace	Interest Rate (%)	5
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$34,357.53
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12203	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Not for Profit	Original Amount of Loan	\$500,000.00
Name of Loan Recipient	Morris Place LLC	Date Loan Awarded	5/3/2019
Address Line1	2 Haymont Terrace	Interest Rate (%)	5.5
Address Line2		Length of Loan(# of years to repay)	10
City	BRIARCLIFF MANOR	Amount of Loan Principal Repaid to Date	\$16,932.76
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	10510	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$11,107.00
Name of Loan Recipient	Moses Devanandan	Date Loan Awarded	3/31/1988
Address Line1	177 Livingston Ave.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$850,000.00
Name of Loan Recipient	Steuben Place Partners	Date Loan Awarded	4/15/1981
Address Line1	P.O. Box 648	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	100
City	COHOES	Amount of Loan Principal Repaid to Date	\$50,089.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	12047	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$14,805.00
Name of Loan Recipient	Valentine Wilson	Date Loan Awarded	10/23/1992
Address Line1	258 Colonie Street	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	30
City	ALBANY	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	12210	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Bond Information

Name of Recipient of Bond Proceeds	Capitalize Albany Corporation	Bond Interest Rate	1.1
Address Line1	21 Lodge Street	Last Year Bonds Expected to be Retired	2027
Address Line2		Amount of Bond Principal Retired during the Reporting Year	240000
City	ALBANY	Amount of Bond Principal Retired Prior to Reporting Year	3895000
State	NY	Current Amount of Bonds Outstanding	\$255,000.00
Postal Code	12207	Purpose of Project Requiring the Bond Issuance	Land Preservation/Resource Conservation/Recreation
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$4,390,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	2/21/2002		

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Additional Comments