

**RESOLUTION 13-2025
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, pursuant to the direction of the Finance and Investment Committee, the Corporation solicited proposals from seven (7) banks (each with an office in the City of Albany) to provide banking services to the Corporation; and

WHEREAS, the objective was to engage a banking institution which would provide the Corporation with high quality/comprehensive treasury management services, competitive earnings rates, and relationship-based account management aligned with public authority requirements; and

WHEREAS, in response to the Corporation's solicitation, the Corporation received proposals from seven (7) banking institutions; and

WHEREAS, staff reviewed and scored each proposal against weight evaluation criteria with such criteria including deposit structure, treasury services, relationship management and pricing/value, with NBT Bank receiving the highest proposal score; and

WHEREAS, such review process, proposal scoring results and staff's recommendation to retain NBT Bank were discussed and reviewed by the Finance and Investment Committee during its December meeting;

WHEREAS, the Finance and Investment Committee recommends that NBT Bank be retained to provide banking services to the Corporation; and

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors, pursuant to Article V (Section 1) of the Corporation's Bylaws, authorizes the Chair, Vice Chair or President of the Corporation to negotiate and execute a contract and any other documents, banking resolutions or other instruments necessary or prudent to engage NBT Bank to provide banking services to the Corporation.

Signed: John R. Vero
John Vero, Esq., Secretary

Date of Authorization: December 16, 2025
Prepared by: Thomas M. Owens

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams		David Parente	Aye	Karen Torrejon	
Michael Castellana		Sheila Seery	Aye	John Vero	Aye
Michael Fancher	Aye	Richard Sleasman	Recused		
Anthony Gaddy	Aye	Alfred Testa	Recused		
John Harris	Aye	Toyin Tofade	Aye	Aye: 8	No: 0
Heather Mulligan	Aye	Anders Tomson		Recused: 2	