

**RESOLUTION 14-2025
OF THE
CAPITALIZE ALBANY CORPORATION**

WHEREAS, Capitalize Albany Corporation (“CAC”) has determined that providing the City of Albany Industrial Development Agency (“CAIDA”) and the City of Albany Capital Resource Corporation (“CACRC”) with professional economic development management and administrative support services is in direct support of, and most efficiently pursues, the Corporation’s mission; and

WHEREAS, the CAC Board of Directors has reviewed the attached draft Professional Services Agreement (“Draft Agreement”) between CAC and the CAIDA and the CACRC and finds the terms to be fair and reasonable to CAC;

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Capitalize Albany Corporation authorizes the Chairman to negotiate and execute the Professional Services Agreement with the CAIDA and CACRC in accordance with the terms and conditions substantially as detailed in the attached Draft Agreement.

Signed: John R. Vero
John Vero, Esq., Secretary

Date of Authorization: December 16, 2025

Prepared by: Ashley Mohl

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Board Member	Voting	Board Member	Voting	Board Member	Voting
Kaweeda Adams		David Parente	Aye	Karen Torrejon	
Michael Castellana		Sheila Seery	Aye	John Vero	Aye
Michael Fancher	Aye	Richard Sleasman	Aye		
Anthony Gaddy	Recused	Alfred Testa	Aye		
John Harris	Aye	Toyin Tofade	Aye		
Heather Mulligan	Aye	Anders Tomson			
				Aye: 9	No: 0
				Recused: 1	