

Budget Report for Capitalize Albany Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/22/2025

Status: CERTIFIED

Certified Date: 10/22/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$1,108,033.00	\$1,145,311.00	\$1,279,280.00	\$1,248,095.00	\$1,257,174.00	\$1,266,526.00
	Rental And Financing Income	\$455,522.00	\$315,179.00	\$304,578.00	\$308,240.00	\$310,346.00	\$312,117.00
	Other Operating Revenues	\$27,000.00	\$39,250.00	\$32,500.00	\$36,000.00	\$36,000.00	\$36,000.00
Non-Operating Revenues							
	Investment Earnings	\$434,296.00	\$373,712.00	\$609,000.00	\$609,000.00	\$609,000.00	\$609,000.00
	State Subsidies/Grants	\$510,265.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$165,843.00	\$165,843.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$1,440,122.00	\$269,066.00	\$185,000.00	\$185,000.00	\$185,000.00	\$185,000.00
	Other Nonoperating Revenues	\$76,696.00	\$76,817.00	\$86,275.00	\$86,275.00	\$86,275.00	\$86,275.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$4,217,777.00	\$3,135,178.00	\$2,521,633.00	\$2,497,610.00	\$2,508,795.00	\$2,519,918.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$741,501.00	\$848,715.00	\$921,900.00	\$967,995.00	\$1,016,395.00	\$1,067,214.00
	Other Employee Benefits	\$204,916.00	\$237,349.00	\$252,144.00	\$271,039.00	\$284,591.00	\$298,820.00
	Professional Services Contracts	\$336,608.00	\$349,074.00	\$477,420.00	\$390,591.00	\$399,864.00	\$409,463.00
	Supplies And Materials	\$7,434.00	\$8,488.00	\$8,420.00	\$8,673.00	\$8,976.00	\$9,292.00
	Other Operating Expenses	\$363,807.00	\$437,328.00	\$607,641.00	\$624,450.00	\$637,309.00	\$650,699.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$189,354.00	\$268,769.00	\$185,000.00	\$185,000.00	\$185,000.00	\$185,000.00
	Other Nonoperating Expenses	\$134,867.00	\$207,759.00	\$304,700.00	\$310,841.00	\$317,166.00	\$323,681.00
Total expenses		\$1,978,487.00	\$2,357,482.00	\$2,757,225.00	\$2,758,589.00	\$2,849,301.00	\$2,944,169.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$2,239,290.00	\$777,696.00	(\$235,592.00)	(\$260,979.00)	(\$340,506.00)	(\$424,251.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

Additional Comments