



Monday, May 11, 2026
21 Lodge Street, Albany, NY
11:30 a.m.

CAPITALIZE ALBANY
CORPORATION

Capitalize Albany Corporation
Liberty Park Committee Meeting

Agenda

1. Review of the minutes from the Liberty Park Committee Meeting of March 10, 2026
2. Status & Legal Update
3. Executive Session (if necessary)

Next Meeting: Monday, June 8, 2026 at 12:30 p.m.

MINUTES



CAPITALIZE ALBANY
CORPORATION

Date of Meeting: March 10, 2026

Meeting: Capitalize Albany Corporation Liberty Park Committee Meeting

The meeting of the Capitalize Albany Corporation Liberty Park Committee was held at 12:30 p.m. Tuesday, March 10, 2026 at 21 Lodge Street, Albany, New York 12207.

The following were in attendance:

Committee Members: Michael Fancher, Anthony Gaddy, John Harris, Heather Mulligan and Ashley Mohl

Other Via Zoom: Thomas Owens, Esq.; Terrence Gilbride, Gilbride Law Group

Staff: Andrew Biggane, Andrew Corcione, Maria Lynch and Cassidy Roberts

Excused Committee Members: None

Recused Committee Members: Michael Castellana and Anders Tomson

Public Present: Eric Simonds, CBRE Upstate NY

With a quorum of Committee members present, Committee Chair Ashley Mohl called the meeting of the Liberty Park Committee to order at 12:33 p.m.

Review of the minutes from the Liberty Park Committee Meeting of January 13, 2026

Since the minutes of the previous meeting had been distributed to Committee members in advance of the meeting for their review, Liberty Park Committee Chair Mohl proposed to waive the reading and request a motion to approve the minutes of the January 13, 2026 meeting as presented. Heather Mulligan made a motion for approval, which was seconded by John Harris. The motion passed unanimously with all present members voting aye.

Status and Legal Update

Committee Chair Mohl provided an update regarding activities related to the Liberty Park Project since the last meeting. With respect to the PSC, LLC v. CAIDA litigation related to Liberty Park, oral arguments were heard on Tuesday, January 13. The Appellate Division issued a favorable decision, fully agreeing with CAIDA's appeal and establishing a property value of \$2.66 million for the PSC properties. Staff noted that the decision may be appealed; however, New York's highest court, the Court of Appeals, would first need to grant permission to hear the case. Staff further advised that there is no guarantee the Court of Appeals will accept the appeal and that PSC has 30 days from the date of the decision to file a request for review. Chair Mohl further added that the Corporation issued an Addendum to the Request for Proposals for the acquisition and redevelopment of Liberty Park on February 25, 2026. The Addendum was distributed to the Master Development Plan respondents and applies only to those parties. Responses are due by April 27, 2026 at 3:00 p.m.

Liberty Park Committee Chair Mohl called for a motion to enter Executive Session for the discussion of (1) matters regarding the potential acquisition or disposition of real property, the publicity of which would substantially affect the value thereof. The motion was made by Heather Mulligan and seconded by John Harris. A vote being taken, the motion passed with all present members voting aye. Eric Simonds, with CBRE Upstate NY, was asked by the Committee to remain for the Executive Session.

CAC General Counsel Thomas Owens, who joined the meeting via Zoom, recused himself from the meeting due to a previously disclosed potential conflict of interest related to the Liberty Park Project RFP and exited the Zoom meeting for the duration of that discussion.

The Committee went into Executive Session at 12:38 p.m.

Committee member Heather Mulligan exited the meeting at 1:16 p.m.

After a thorough discussion, Committee Chair Mohl called for a motion to exit Executive Session. A motion was made by John Harris and was seconded by Anthony Gaddy. A vote being taken, the motion passed with all present members voting aye. The Committee exited Executive Session at 1:20 p.m. At the request of the Committee and because the discussion no longer required a recusal for current matters, Corporation General Counsel Thomas Owens reentered the Zoom meeting at 1:20 p.m.

Committee Chair Mohl reported that no actions were taken during Executive Session and that discussion was regarding the purposes outlined at the start of the executive session.

At 1:22 p.m., Chair Mohl reported that the public portion of the meeting will conclude and announced that the Committee has a confidential matter covered by attorney-client privilege to discuss with Counsel. CAC General Counsel Thomas Owens further explained that the Committee was going to end the public session and meet confidentially with counsel to discuss a matter covered by attorney-client privilege, pursuant to Section 108(3) of the Open Meetings Law.

Adjournment

There being no further business, Chair Mohl called for a motion to adjourn. A motion was made by John Harris and seconded by Michael Fancher. A vote being taken, the motion passed unanimously. The Capitalize Albany Corporation Liberty Park Committee was adjourned at 1:22 p.m.



Capitalize Albany Corporation Liberty Park Committee Meetings for 2026

January 13th

March 10th

~~April 6th * Monday~~ **Canceled**

~~May 5th * Monday~~ **Rescheduled**

May 11th * Monday at 11:30 a.m.

June 8th * Monday

November 10th

****Please Note****

All Capitalize Albany Corporation **Liberty Park Committee** meetings will be held on **Tuesdays**,
at 21 Lodge Street at **12:30 p.m.** (unless otherwise scheduled)

AMENDED 4.22.26